

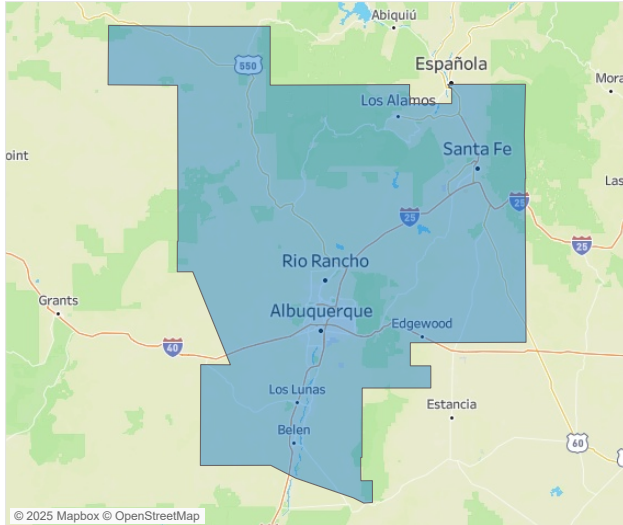


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Albuquerque is the **68th** largest multifamily market with **58,050** completed units and **14,295** units in development, **3,406** of which have already broken ground.

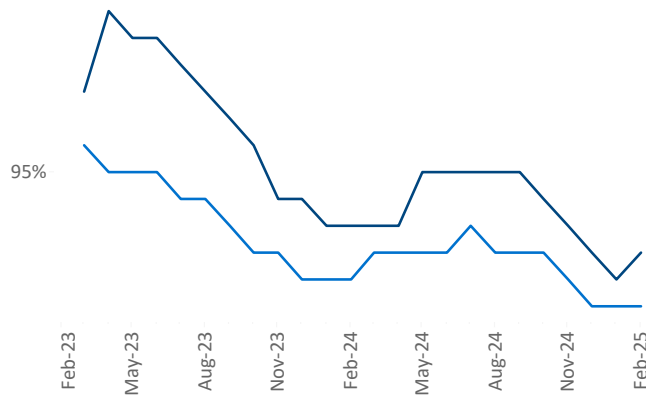
Advertised **rents** are at **\$1,367**, up **2.9% ▲** from the previous year placing Albuquerque at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,354 ▲** units absorbed over the past twelve months. Absorption increased by **2,307 ▲** units from the previous year's absorption gain of **47 ▲** units.

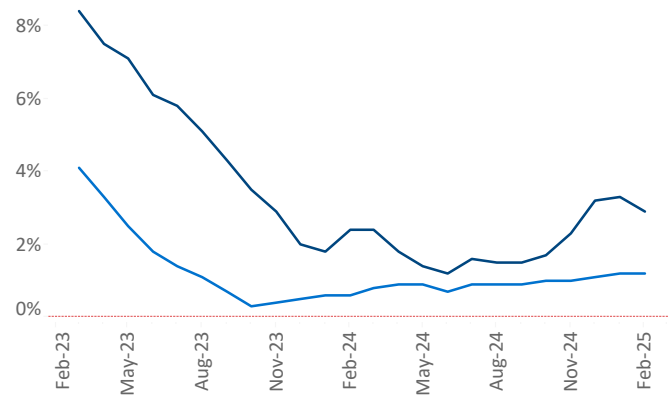
Employment in Albuquerque has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$29.04** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

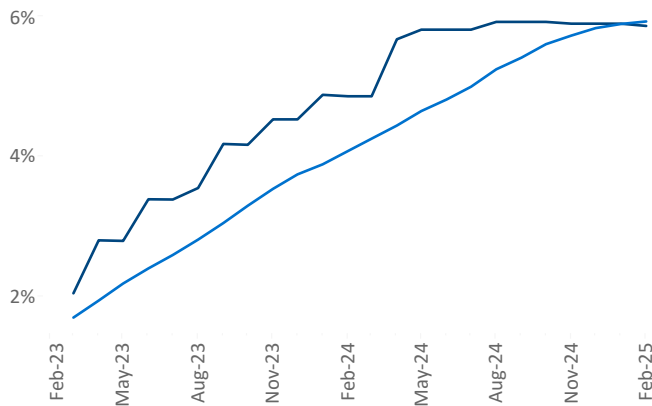
Occupancy



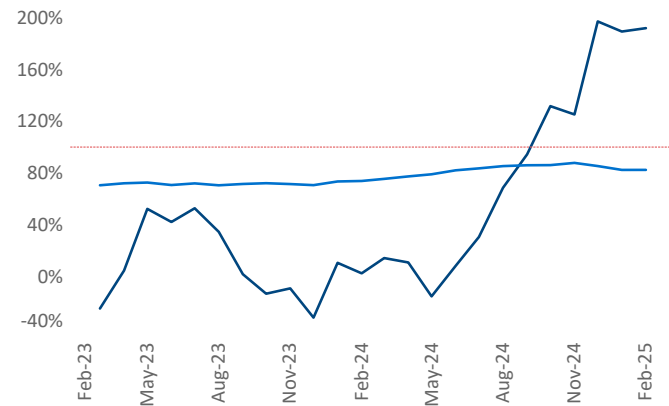
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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