

THIS IS TO CERTIFY THAT

David Todd Clarke
 is licensed / regulated by the New Mexico Real Estate Commission, Licensing Department
 in accordance with provisions of laws in the State of New Mexico

License / Registration No. 13711	License / Registration Type Real Estate Qualifying Broker
Issue Date 06/26/1996	Expiration Date 06/30/2029

The bearer is prohibited by law from using this identification card to give the impression that they are in any way connected with a governmental agency

Signature of holder: _____

NM Apartment Advisors Inc./American Apartment
 Advisors Inc.
 524 Central SW Suite 801,
 Albuquerque, NM 87102



State of New Mexico

Board of Real Estate Commission

HEREBY CERTIFIES THAT

David Todd Clarke

HAVING GIVEN SATISFACTORY EVIDENCE OF THE COMPLETION OF
 PROFESSIONAL AND OTHER REQUIREMENTS PRESCRIBED BY LAW
 IS GRANTED A LICENSE TO PRACTICE IN THE STATE OF NEW MEXICO

Real Estate Qualifying Broker

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THIS LICENSE SHOULD BE CONSPICUOUSLY POSTED IN PLACE OF BUSINESS OR AS REQUIRED BY LAW