

November 18th, 2020

Good morning!

There is so much to report this month that I feel like I could fill a novel in what we have learned so far Our of respect for you and your time, I am going to narrow it down to my top 10:

10. the October Covid-19 impact on apartment investment survey results are in and looking even better - please find attached those results - I will add a zoom recording/powerpoint by the weekend

09. We have opened up the November Covid-19 survey at www.nmapartment.com/covid

08. Adaptive re-use is the big buzz this month - there was an article in the Journal this week about it and

07. the NM Chapter of ULI is hosting an Emerging Trends 2021 event around adaptive reuse - if you want to attend as my guest - please complete the survey (#09 above).

06. Special thanks to Michael Avent at Multifamily review for his two part podcast interview with me - <u>https://podcasts.apple.com/us/podcast/the-multifamily-review-podcast/id1534528489?uo=4</u>

05. A shout out to the NM Business Weekly for highlight Realtors working to improve education (you can find that article on #2 below)

04. Solar is in for 2021 - I expect we will see a lot more adoption in apartment communities - our family has signed contracts to add to some of our properties so I will keep you posted

03. Thunderbird is now the MaxQ - large development near KAFB/Airport - announced a Q1-2021 ground breaking - <u>https://maxqnm.com/</u>

02. We have updated the articles/information section of our website - added over 100 new items - found just below the listings at <u>www.nmapartment.com</u>

01. Steady interest in new listings - once 20 unit deal had multiple offers in the first 12 hours - our pending inventory almost matches our available inventory and investors continue to flock in - main goal between now and years end is matching them to product

I hope you and your family are staying safe and healthy during these odd times and Happy Thanksgiving,

Please know that our family is thankful for you and yours,

Todd Clarke CCIM CIPs CEO NM Apartment Advisors Inc.

Page -1-

1324 6th NW / Albuquerque New Mexico 87102 505.440.TODD / 800.791.4047 / E-mail: Tclarke@nmapartment.com //http://www.nmapartment.com