

Good afternoon!

I have a couple of marketing updates for this week:

1. Late Fall / early spring brought to market more owner occupant quality duplexes, triplexes and fourplexes than I have seen in a long time, fortunately they inventory is rapidly disappearing (moving to pending or closed), which I believe is following the trend of single family housing selling much quicker.
2. Yesterday I pitched your property at the Santa Fe Commercial Council (commercial brokers in Santa Fe)
3. Next week I will be hosting the Apartment Broker luncheon at my office and will present your property there as well
4. I continue to receive investor phone calls from out of state investors looking for inventory (mostly new, mostly nice areas), one in particular is related to a new major employer that was recently announced in the paper - they have a preference for higher end, AirBnb potential sites - they will be here on 5/1 and 6/6 to scout the Santa Fe and ABQ Markets.

Rumor - I've heard that Facebook employees are moving their investment funds out of expensive CA to much more reasonable NM - this is in part due to major investment in the Los Lunas datacenter, but I also understand they are looking for locations with good transit, walk and bike scores. I am trying to confirm this from a second source and will keep you posted.

We currently have 7 listings in pending status, and March was the 2nd highest month in the last 24 months for flyer downloads from our website.

In short, the market is really starting to heat up now that Spring is here!

I also wanted to extend a **Lunch invitation** - I have two tables for the upcoming Aerotropolis luncheon - (flyer attached) - if you would like to attend the lunch as my guest, please let me know by this coming Monday? This lunch is the 2nd biggest event I am excited about this year!

I hope you have a great weekend,

Thanks,

Todd Clarke CCIM

CEO

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