NEW MEXICO
LABOR MARKET REVIEW
OCTOBER 2023
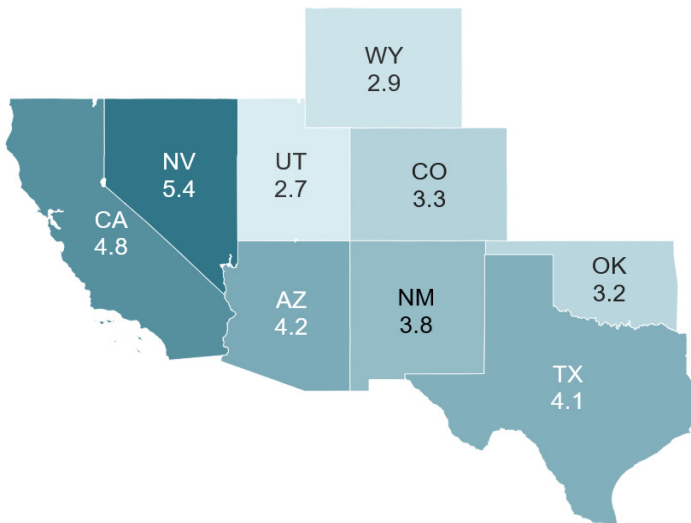
The New Mexico Labor Market Review (LMR) presents the most up-to-date labor market highlights and happenings. The LMR is produced and published monthly and includes data on the labor force, jobs, and unemployment for the state and select substate areas. Additional information and historical data are available at our website: www.dws.state.nm.us/LMI.

3.8%
Unemployment Rate

State	Rate
WY	2.9
NV	5.4
UT	2.7
CO	3.3
CA	4.8
OK	3.2
AZ	4.2
NM	3.8
TX	4.1

+16,700 jobs / 1.9%
Over-the-Year Change in Total Nonfarm Employment

State	Value
NV	3.5
TX	2.9
WY	2.8
UT	2.2
NM	1.9
US	1.9
AZ	1.6
CA	1.6
OK	1.3
CO	1.1

Governor Michelle Lujan Grisham   **Secretary Sarita Nair**
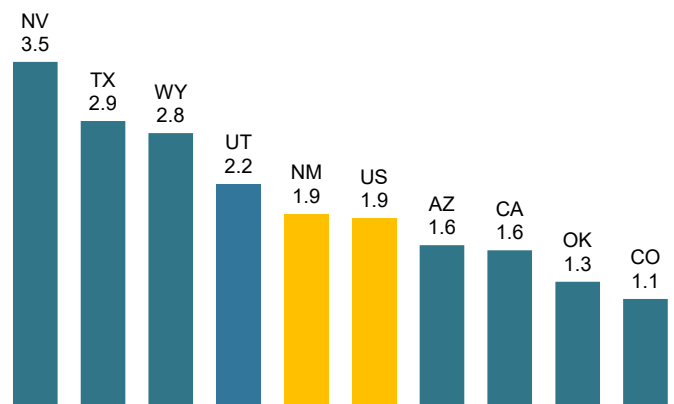
Statewide Unemployment

October 2023 • *Seasonally Adjusted*
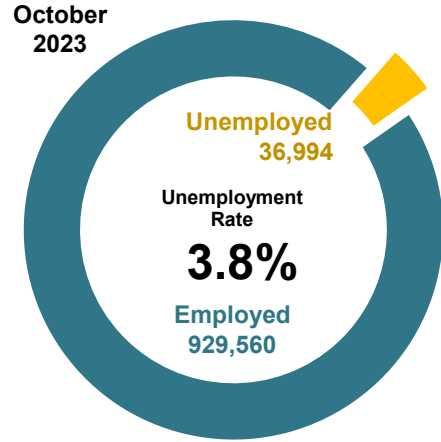
New Mexico's seasonally adjusted unemployment rate (based on the Current Population Survey, also known as the household survey) was 3.8 percent in October 2023, up from 3.7 percent in September and up from 3.5 percent in October 2022. The national unemployment rate in October was 3.9 percent, up from 3.8 percent in September and up from 3.7 percent in October 2022.

Highlights

New Mexico's seasonally adjusted unemployment rate, at 3.8 percent, has slowly increased by 0.3 percentage points over the past five months. New Mexico's all time unemployment rate low was 3.4 percent in August 2022, only 0.4 percentage points lower than this month's rate. October's unemployment rate is over two times less than the pandemic high of 9.3 percent in May 2020.

Among all states, New Mexico was tied with the state of Washington for the 14th highest unemployment rate in the country. Nevada had the highest unemployment rate (5.4 percent) while Maryland had the lowest (1.7 percent).

Over the year, the state's labor force has grown by 23,182, or 2.5 percent, due to increases in both the number of people working and the number of people unemployed. Since October 2022, the number of employed has increased by 19,395, or 2.1 percent, while the number of unemployed increased by 3,787, or 11.4 percent.
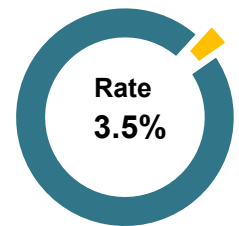
October 2023

Unemployed 36,994

Unemployment Rate **3.8%**

Employed 929,560

September 2023

Rate **3.7%**

October 2022

Rate **3.5%**
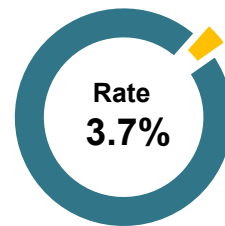
	Employed	929,419
	Unemployed	36,165

	Employed	910,165
	Unemployed	33,207

New Mexico Unemployment Rates by Demographic Category

	Oct 23	Sep 23	Oct 22
Gender			
Female	3.2%	3.1%	4.3%
Male	4.2%	4.3%	4.6%
Age			
16–19	5.1%	5.1%	10.0%
20–24	3.6%	3.7%	5.4%
25–34	7.0%	6.8%	5.4%
35–44	3.2%	2.9%	4.2%
45–54	4.2%	4.3%	3.9%
55–64	2.8%	2.6%	4.0%
65+	5.9%	6.5%	7.3%
Race			
White	3.5%	3.4%	3.7%
Black	0.6%	1.5%	5.9%
Hispanic	4.2%	4.2%	4.3%

Current Population Survey (CPS)
For persons 16 and older, 12-month moving average
Note: Data based on small sample
https://www.bls.gov/lau/notescps.htm

January 2017 to October 2023

Unemployment Rate

US 3.9

NM 3.8

Employment and Unemployment

Employment

Unemployment

In thousands
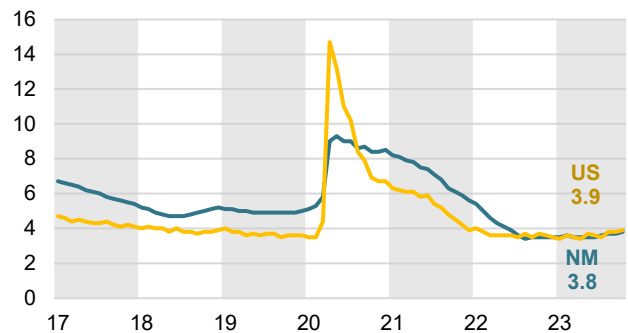
Substate Unemployment
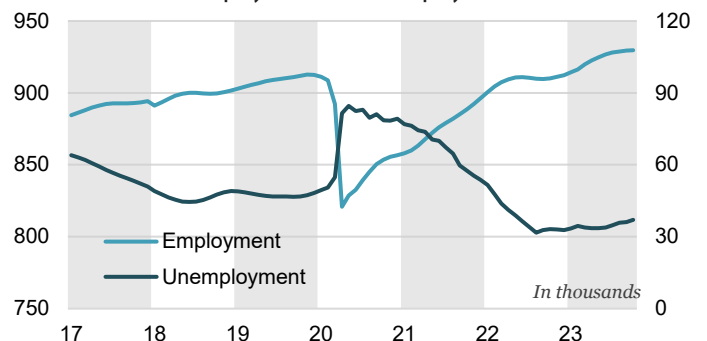
October 2023 • *Not Seasonally Adjusted*

Highlights

At 7.4 percent, Luna County had New Mexico's highest (not seasonally adjusted) unemployment rate, followed by Sierra County (5.2 percent).

This month, Los Alamos County had the lowest unemployment rate (2.1 percent), followed by Eddy County (2.5 percent)

Guadalupe County had the largest over-the-year decrease in unemployment rate, with a 0.4 percentage point decrease. Union County had the largest over-the-year increase (up 0.9 percentage points).

Unemployment Rate %

Area	Oct 23	Sep 23	Oct 22		OTY Chg
Counties					
Bernalillo	3.5	3.4	2.9		0.6
Catron	4.7	4.4	4.6		0.1
Chaves	3.6	3.6	3.4		0.2
Cibola	4.8	4.6	4.4		0.4
Colfax	3.4	3.3	3.2		0.2
Curry	2.9	2.8	2.7		0.2
De Baca	3.1	2.7	3.0		0.1
Doña Ana	3.8	3.8	3.4		0.4
Eddy	2.5	2.5	2.5		0.0
Grant	3.2	3.0	3.4		-0.2
Guadalupe	3.8	3.7	4.2		-0.4
Harding	3.0	2.7	2.4		0.6
Hidalgo	3.2	3.2	2.7		0.5
Lea	3.3	3.4	3.3		0.0
Lincoln	3.3	2.9	3.3		0.0
Los Alamos	2.1	2.0	1.8		0.3
Luna	7.4	6.8	7.4		0.0
McKinley	4.5	4.5	4.4		0.1
Mora	4.4	4.1	4.6		-0.2
Otero	3.8	3.6	3.4		0.4
Quay	4.2	4.0	3.5		0.7
Rio Arriba	3.3	3.2	3.4		-0.1
Roosevelt	3.1	3.2	3.1		0.0
Sandoval	3.7	3.6	3.1		0.6
San Juan	3.8	3.8	3.6		0.2
San Miguel	4.1	4.0	4.2		-0.1
Santa Fe	3.5	3.4	2.9		0.6
Sierra	5.2	5.0	4.5		0.7
Socorro	4.1	4.0	3.5		0.6
Taos	4.3	4.1	4.0		0.3
Torrance	4.8	4.8	4.2		0.6
Union	3.2	3.1	2.3		0.9
Valencia	4.0	3.8	3.6		0.4
MSAs					
Albuquerque	3.6	3.5	3.0		0.6
Farmington	3.8	3.8	3.6		0.2
Las Cruces	3.8	3.8	3.4		0.4
Santa Fe	3.5	3.4	2.9		0.6

Unemployment Rate %

2.1 —— 7.4
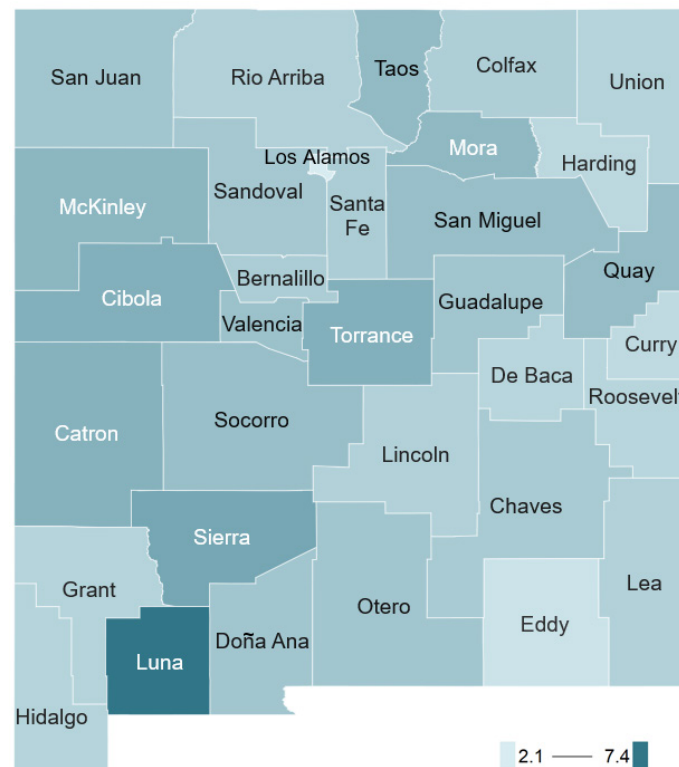
At 3.5 percent, the Santa Fe MSA had the lowest not seasonally adjusted unemployment rate among the state's metropolitan statistical areas (MSAs). The Albuquerque MSA had a rate of 3.6 percent. The Farmington and Las Cruces MSAs were tied for the highest unemployment rate among the MSAs (both at 3.8 percent).

The unemployment rates for the Santa Fe and Albuquerque MSAs were tied for the largest increase, both increasing 0.6 percentage points since October 2022. The Las Cruces MSA had the next largest unemployment rate increase of 0.4 percentage points. The Farmington MSA had the smallest over-the-year unemployment rate increase, up 0.2 percentage points.

LAUS publishes estimates of the civilian labor force, employment, and unemployment monthly. Data measure persons 16 years old and older who are employed or actively seeking employment.

For more LAUS data and to customize what you see, visit the Local Area Unemployment Statistics Dashboard at:

https://www.dws.state.nm.us/Labor-Market-Information/Data-Statistics-Dashboards/Labor-Force-Unemployment

For customized data that you can analyze, visit LASER at: **www.jobs.state.nm.us/analyzer**
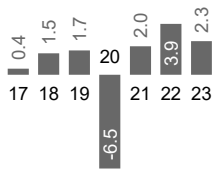
Statewide Industry Employment Growth

October 2023 • *Not Seasonally Adjusted*

Over the year, New Mexico's total nonagricultural employment increased by 16,700 jobs, or 1.9 percent. The private sector grew by 7,800 jobs, or 1.2 percent, while the public sector was up 8,900 jobs, or 4.9 percent.
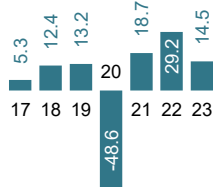
New Mexico

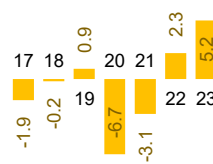**2017 to 2023 Annual Average Over-the-Year Change**

Total Nonfarm Growth Rate (%)

Year	Value
17	0.4
18	1.5
19	1.7
20	-6.5
21	2.0
22	3.9
23	2.3

Private-Sector Jobs (1000s)

Year	Value
17	5.3
18	12.4
19	13.2
20	-48.6
21	18.7
22	29.2
23	14.5

Government Jobs (1000s)

Year	Value
17	-1.9
18	-0.2
19	-6.7
20	0.9
21	-3.1
22	2.3
23	5.2

Annual average for 2023 is year-to-date

Industry	Jobs	Monthly Change	Annual Change from October 22	
			Number	Percent
TOTAL NONFARM	**877,100**	**5,200**	**16,700**	**1.9**
Total Private	**685,800**	**2,600**	**7,800**	**1.2**
Private Service-Providing	577,700	2,300	2,100	0.4
Goods-Producing	**108,100**	**300**	**5,700**	**5.6**
Mining & Construction	78,200	600	5,400	7.4
Mining & Logging	24,300	-300	2,100	9.5
Construction	53,900	900	3,300	6.5
Manufacturing	29,900	-300	300	1.0
Durable Goods	15,300	-400	-400	-2.5
Non-Durable Goods	14,600	100	700	5.0
Service-Providing	**769,000**	**4,900**	**11,000**	**1.5**
Trade, Transportation & Utilities	142,500	1,300	-1,700	-1.2
Wholesale Trade	20,200	200	-500	-2.4
Retail Trade	92,500	1,400	-1,400	-1.5
Transp., Warehousing & Utilities	29,800	-300	200	0.7
Information	10,200	0	-1,000	-8.9
Financial Activities	34,000	100	-1,200	-3.4
Professional & Business Services	113,600	1,300	-4,800	-4.1
Prvt. Education & Health Services	149,100	1,200	5,300	3.7
Prvt. Educational Services	23,300	300	1,300	5.9
Health Care & Social Assistance	125,800	900	4,000	3.3
Leisure & Hospitality	99,500	-2,100	5,300	5.6
Other Services	28,800	500	200	0.7
Government	**191,300**	**2,600**	**8,900**	**4.9**
Federal Government	29,900	-200	900	3.1
State Government	58,900	1,600	4,400	8.1
State Government Education	27,600	1,600	4,000	16.9
Local Government	102,500	1,200	3,600	3.6
Local Government Education	53,800	1,200	1,800	3.5

(CHANGE)

Highlights

Employment in mining and construction rose by 5,400 jobs, or 7.4 percent. The majority of gains were within the construction industry, which grew by 3,300 jobs, or 6.5 percent. Mining employment was up 2,100 jobs, or 9.5 percent, over the year. Manufacturing was up 300 jobs, or 1.0 percent. Within manufacturing, non-durable goods manufacturing was up 700 jobs, or 5.0 percent. Durable goods manufacturing employment was down 400 jobs, or 2.5 percent.

Private education and health services was up 5,300 jobs, or 3.7 percent. Within the private education and health services industry, health care and social assistance was up 4,000 jobs, or 3.3 percent and private educational services was up 1,300 jobs, or 5.9 percent. Leisure and hospitality was up 5,300 jobs, or 5.6 percent.

Professional and business services was down 4,800 jobs, or 4.1 percent. Trade, transportation, and utilities was down 1,700 jobs, or 1.2 percent. Within the industry, a gain of 200 jobs, or 0.7 percent, in transportation, warehousing, and utilities was offset by a loss of 1,400 jobs, or 1.5 percent, in retail trade and a loss of 500 jobs, or 2.4 percent, in wholesale trade. Information was down 1,000 jobs, or 8.9 percent. Employment in financial activities was down 1,200 jobs, or 3.4 percent. Miscellaneous other services was up 200 jobs, or 0.7 percent.
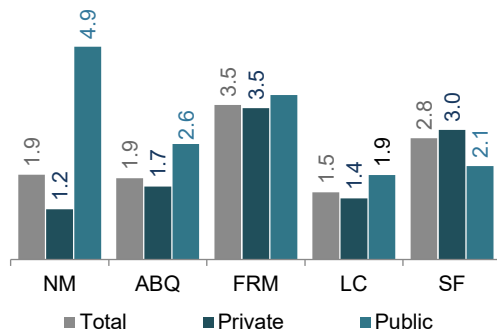
In the public sector, state government was up 4,400 jobs, or 8.1 percent. Employment in local government was up 3,600 jobs, or 3.6 percent. Federal government employment was up 900 jobs, or 3.1 percent.

Metro Industry Employment Growth

October 2023 • *Not Seasonally Adjusted*

Highlights

**October 22 to October 23
Over-the-Year % Change**

Albuquerque MSA

Industry	Jobs	Monthly	Annual	#		%
Total Nonfarm	**415,600**	**2,500**		**7,600**		**1.9**
Mining & Construction	28,600	1,000		2,500		9.6
Manufacturing	17,300	-600		0		0.0
Trade, Transp. & Utilities	68,300	500		-500		-0.7
Information	5,500	0		-300		-5.2
Financial Activities	20,700	0		0		0.0
Prof. & Business Svcs	66,300	1,600		-700		-1.0
Prvt. Ed. & Health Svcs	69,300	400		1,600		2.4
Leisure & Hospitality	45,900	-700		2,400		5.5
Other Svcs	12,300	200		500		4.2
Government	81,400	100		2,100		2.6

Total Nonfarm Over-the-Year Growth Rates (%)

Las Cruces MSA

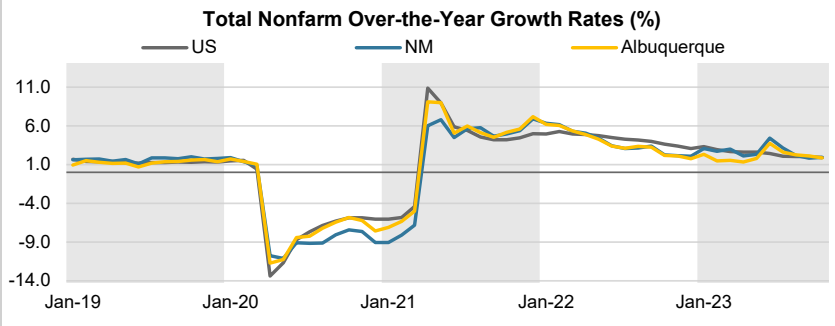| Industry	Jobs	Monthly	Annual	#		%
Total Nonfarm	**79,100**	**700**		**1,200**		**1.5**
Mining & Construction	4,100	100		300		7.9
Manufacturing	3,400	-100		-100		-2.9
Trade, Transp. & Utilities	11,200	0		-400		-3.4
Information	500	0		-100		-16.7
Financial Activities	2,400	0		0		0.0
Prof. & Business Svcs	7,200	100		0		0.0
Prvt. Ed. & Health Svcs	18,400	200		800		4.5
Leisure & Hospitality	9,200	100		300		3.4
Other Svcs	1,600	0		0		0.0
Government	21,100	300		400		1.9

Total Nonfarm Over-the-Year Growth Rates (%)

Over the year, the Albuquerque MSA grew by 7,600 jobs in total nonfarm employment, representing a gain of 1.9 percent. The following private sector industries added jobs: mining and construction increased by 2,500 jobs, or 9.6 percent; leisure and hospitality grew by 2,400 jobs, or 5.5 percent; private education and health services was up 1,600 jobs, or 2.4 percent; and miscellaneous *other services* increased by 500 jobs, or 4.2 percent. The private sector industries that lost employment included professional and business services, down 700 jobs, or 1.0 percent; trade, transportation, and utilities declined by 500 jobs, or 0.7 percent; and information, which fell by 300 jobs, or 5.2 percent. Financial activities and manufacturing remained unchanged from last year's level.

Public sector employment increased by 2,100 jobs, or 2.6 percent. State government was up 1,100 jobs, or 4.0 percent, and federal government and local government increased by 500 jobs each, or 3.5 percent and 1.3 percent, respectively.

The Las Cruces MSA total nonfarm employment was up 1,200 jobs, or 1.5 percent. The following private sector industries reported growth: private education and health services (up 800 jobs, or 4.5 percent); leisure and hospitality (up 300 jobs, or 3.4 percent); and mining and construction (up 300 jobs, or 7.9 percent). Trade, transportation, and utilities was down 400 jobs, or 3.4 percent. Employment in information and manufacturing were down 100 jobs each, or 16.7 percent and 2.9 percent, respectively. The industries of financial activities, professional
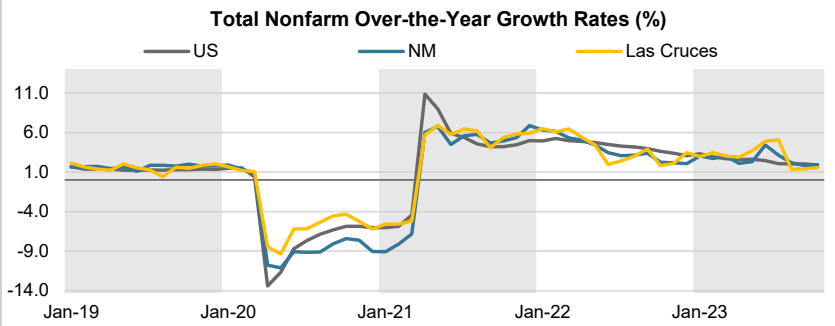
Metro Industry Employment
(Continued)

October 2023 • *Not Seasonally Adjusted*

Santa Fe MSA

Industry	Jobs	Monthly	Annual	#	%
Total Nonfarm	**62,800**	**700**		**1,700**	**2.8**
Mining & Construction	3,100	0		100	3.3
Manufacturing	800	0		0	0.0
Trade, Transp. & Utilities	9,700	400		200	2.1
Information	1,000	100		0	0.0
Financial Activities	2,300	0		0	0.0
Prof. & Business Svcs	5,900	0		100	1.7
Prvt. Ed. & Health Svcs	11,100	100		400	3.7
Leisure & Hospitality	11,100	-100		500	4.7
Other Svcs	3,500	0		100	2.9
Government	14,300	200		300	2.1

Total Nonfarm Over-the-Year Growth Rates (%)

— US — NM — Santa Fe

Farmington MSA

Industry	Jobs	Monthly	Annual	#	%
Total Nonfarm	**46,800**	**400**		**1,600**	**3.5**
Goods-Producing	9,200	0		200	2.2
Private Service-Providing	26,600	0		1,000	3.9
Government	11,000	400		400	3.8

Total Nonfarm Over-the-Year Growth Rates (%)
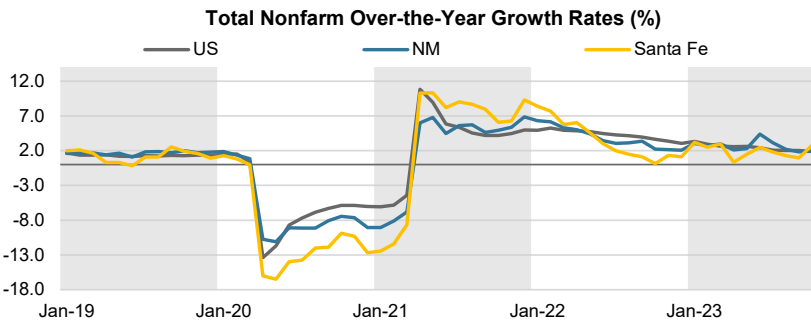
— US — NM — Farmington

Highlights

and business services, and miscellaneous *other services* remained unchanged from the previous year's level.

The public sector increased by 400 jobs, or 1.9 percent. Local government was up 400 jobs, or 4.1 percent, and federal government was up 100 jobs, or 2.9 percent. State government employment fell by 100 jobs, or 1.3 percent, from last year.

Total nonfarm employment in the Santa Fe MSA was up 1,700 jobs, or 2.8 percent, from last year. In the private sector, leisure and hospitality reported a gain of 500 jobs, or 4.7 percent. Private education and health services grew by 400 jobs, or 3.7 percent. Trade, transportation, and utilities was up 200 jobs, or 2.1 percent. Three industries reported an increase of 100 jobs each: mining and construction (3.3 percent), professional and business services (1.7 percent), and miscellaneous *other services* (2.9 percent). Manufacturing, information, and financial activities were unchanged from the previous year's employment level.

Public sector employment increased by 300 jobs, or 2.1 percent. Local government employment was up 400 jobs, or 6.5 percent, and federal government employment increased by 100 jobs, or 11.1 percent. Employment in state government was down 200 jobs, or 2.9 percent, from the previous year's level.

The Farmington MSA's total nonfarm employment was up 1,600 jobs, or 3.5 percent. The private service-providing sector increased by 1,000 jobs, or 3.9 percent. Employment in the public sector increased by 400 jobs, or 3.8 percent, over the year, with the entire amount attributed to local government, which increased 4.7 percent.

Major Employment Developments

October 2023

Major employment developments are activities driving either the creation or loss of around 50 jobs or more. Information is gathered from published articles, government documents, private- and public-sector news releases, and reports from local Workforce Connection offices. In most cases, information is not verified for accuracy.

For an updated listing of these and other recent major employment developments, visit https://www.dws.state.nm.us/Labor-Market-Information/Publications/Labor-Market-Review.

Job Gains

Statewide

At its October meeting, the New Mexico Economic Development Department's Job Training Incentive Program (JTIP) board approved $491,712 in funding to support the creation of 39 jobs with five New Mexico companies, including: Little Toad Creek, Deming (eight jobs); Red River Brewing Company, Red River (two jobs); Wink, Albuquerque (eight jobs); Beck & Bulow Buffalo, Santa Fe (three jobs); and AerSale Landing Solutions, Rio Rancho (18 jobs).

Bernalillo

Star Scientific, a hydrogen research and manufacturing company, announced that its first North American location would be located in Albuquerque. The company will eventually hire up to 200 workers for the site and no opening date has been announced.

McKinley

Pilot Co. is opening a One9 travel center in Gallup. The fueling and food center will open in early 2024 and will employ 40 workers.

San Miguel

The feature film "Without Consequence" filmed in and around Las Vegas through October 2023. The production employed 26 New Mexico crew members, eight local actors, and approximately 20 local background performers.

NEW MEXICO COUNTY PROFILES

October 2023
- » Sierra
- » Socorro
- » Taos
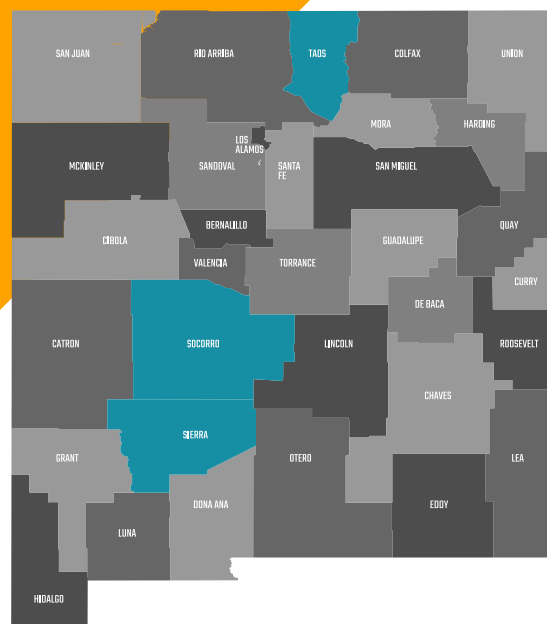
Welcome to County Profiles. Every month, we provide labor market and economic data for three New Mexico counties. We are progressing alphabetically, so this month we feature Sierra, Socorro, and Taos counties. Like what you see? Or are we missing a stat? Let us know! Contact us at NMDWS.Economicresearch@dws.nm.gov.

Sierra

Sierra County's main economic drivers are agriculture, health care, and tourism. The agriculture industry consists primarily of cattle ranching. Health care industry employers include Sierra Vista Hospital, New Mexico State Veteran's Home, Ben Archer Health Center, and Sierra Health Care Center. The Spaceport America complex continues to take shape near Upham. Local tourist attractions include Elephant Butte Lake and State Park, the Gila National Wilderness, Caballo Lake State Park, Percha Dam State Park, several museums and ghost towns, and the mineral baths located in Truth or Consequences. Incorporated communities in Sierra County are the cities of Elephant Butte and Truth or Consequences and the village of Williamsburg.

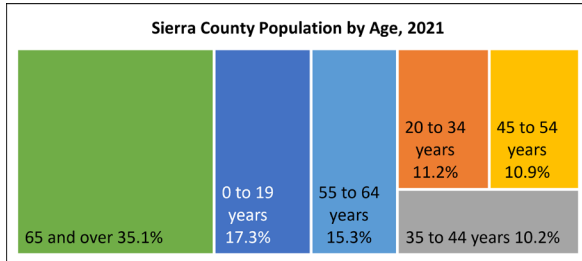| Land Area (1)	Sierra	NM
Land area in square miles, 2020	4,181.2	121,312.8
Population per square miles, 2020	2.8	17.5

2021 Population (2)	Sierra	NM
Total	11,512	2,109,366
Male	49.9%	49.7%
Female	50.1%	50.3%
White	82.0%	64.7%
Black or African American	0.3%	2.1%
American Indian and Alaska Native	3.7%	9.4%
Asian	0.8%	1.6%
Native Hawaiian & Other Pacific Islander	0.0%	0.1%
Some other race	3.7%	9.7%
Two or more races	9.4%	12.4%
Hispanic or Latino (of any race)	31.7%	49.6%
Not Hispanic or Latino	68.3%	50.4%
0 to 19 years	17.3%	25.7%
20 to 34 years	11.2%	19.9%
35 to 44 years	10.2%	12.4%
45 to 54 years	10.9%	11.4%
55 to 64 years	15.3%	13.0%
65 and over	35.1%	17.5%
Median age (years)	55.3	38.3

Sierra County Population by Age, 2021

65 and over 35.1% | 0 to 19 years 17.3% | 55 to 64 years 15.3% | 20 to 34 years 11.2% | 45 to 54 years 10.9% | 35 to 44 years 10.2%

| Educational Attainment/25 years+ (3)	Sierra	NM
Less than 12th grade, no diploma	10.5%	13.2%
High school graduate (includes equiv.)	35.5%	26.0%
Some college, no degree	24.3%	23.3%
Associate's degree	9.9%	8.9%
Bachelor's degree	12.2%	15.8%
Graduate or professional degree	7.6%	12.7%

Sierra County, Educational Attainment for Those 25 Years & Over

Less than 12th grade, no diploma 10.5%; High school graduate (includes equiv.) 35.5%; Some college, no degree 24.3%; Associate's degree 9.9%; Bachelor's degree 12.2%; Graduate or professional degree 7.6%
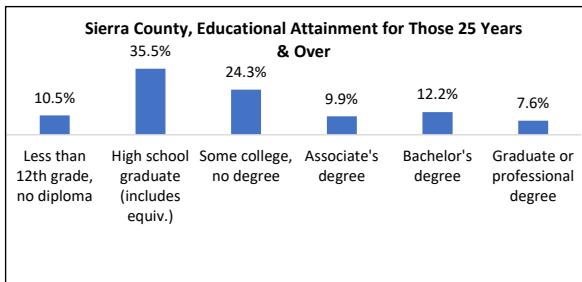
Commuting Characteristics (4)	Sierra	NM
Worked in state of residence	96.8%	96.2%
Worked in county of residence	92.0%	84.4%
Worked out of county of residence	4.8%	11.8%
Worked outside state of residence	3.2%	3.8%
Average travel time to work (mins)	16.4	22.9

Worker Characteristics (5)	Sierra	NM
Mean usual hours worked	37.6	38.2
Workers aged 16–64 who worked full time	55.8%	65.2%

GDP and Personal Income (6)	Sierra	NM
Real GDP, 2021 (1,000s)	$281,160	$93,625,052
Percent change from 2020	1.6%	1.2%
Per Capita Personal Income, 2021	$49,778	$50,311
Percent change from 2020	9.6%	7.6%

Sierra County Real GDP, $1,000s

2018	2019	2020	2021
$261,583	$267,735	$276,826	$281,160
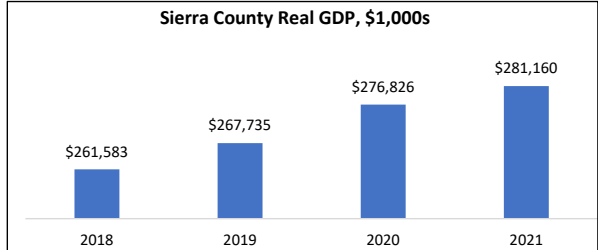
Computer Usage (7)	Sierra	NM
Households with a computer	83.0%	89.7%
Households with broadband internet	71.3%	79.3%

Poverty Status in Past 12 Months (8)	Sierra	NM
Population below poverty level	2,799	378,896
Percent below poverty level	25.0%	18.3%

Online Job Postings (9)	Sierra	NM
October 2023	327	69,349
Job Seekers per Online Job Posting	0.59	0.51

Sierra County Online Job Postings, October 2023 (9)			
Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	62	Home Health Care Services	51
Personal Care Aides	27	Employment Agencies	19
Merchandise Displayers	6	Physical, Occ & Speech Therapists	12
Pharmacists	6	Legislative Bodies	12
Physicians, All Other	6	Temporary Help Services	8

Sierra County Employment & Unemployment, not seasonally adjusted (10)			
	Oct-23	Oct-22	Difference
Labor Force	3,753	3,969	-216
Employed	3,559	3,789	-230
Unemployed	194	180	14
Unemployment Rate	5.2%	4.5%	0.7%

Sierra County Employment & Wages (11)			
2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	384	3,443	$799
Agriculture	23	202	656
Mining, Quarrying, Oil & Gas	1	Confidential	Confidential
Utilities	6	43	$1,211
Construction	38	225	$962
Manufacturing	5	99	$741
Wholesale Trade	8	10	680
Retail Trade	37	474	$533
Transportation & Warehousing	16	111	$2,544
Information	6	15	$826
Finance and Insurance	15	62	$813
Real Estate and Rental	7	7	$566
Professional, Scientific, Tech Services	23	85	$1,166
Management of Companies	1	Confidential	Confidential
Administrative and Support	18	97	$961
Educational Services	2	Confidential	Confidential
Health Care and Social Assistance	76	844	$798
Arts, Entertainment, and Recreation	11	71	$581
Accommodation & Food Services	44	483	$369
Other Services	19	69	$415
Public Administration	33	299	$1,093

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.

Socorro

Socorro County's primary economic drivers include education, health care, and agriculture. The New Mexico Institute of Mining and Technology is the major employer in the area, and it supports other entities in the professional and technical services sector, including the National Radio Astronomy Observatory. The health care industry includes employees at Socorro General Hospital, Socorro Good Samaritan Village, Socorro Community Health Center-Presbyterian Medical Services, and Magdalena Area Health Center. Agriculture in this area consists of small farming communities along the Rio Grande. A major tourist attraction is the Bosque Del Apache National Wildlife Refuge. Incorporated communities in Socorro County are the city of Socorro and the village of Magdalena.

Land Area (1)	Socorro	NM
Land area in square miles, 2020	6,646.4	121,312.8
Population per square miles, 2020	2.5	17.5

2021 Population (2)	Socorro	NM
Total	16,605	2,109,366
Male	52.1%	49.7%
Female	47.9%	50.3%
White	66.8%	64.7%
Black or African American	0.8%	2.1%
American Indian and Alaska Native	12.0%	9.4%
Asian	1.9%	1.6%
Native Hawaiian & Other Pacific Islander	0.0%	0.1%
Some other race	4.9%	9.7%
Two or more races	13.6%	12.4%
Hispanic or Latino (of any race)	50.6%	49.6%
Not Hispanic or Latino	49.4%	50.4%
0 to 19 years	28.4%	25.7%
20 to 34 years	15.1%	19.9%
35 to 44 years	10.4%	12.4%
45 to 54 years	12.9%	11.4%
55 to 64 years	13.6%	13.0%
65 and over	19.6%	17.5%
Median age (years)	40	38.3

Socorro County Population by Age, 2021
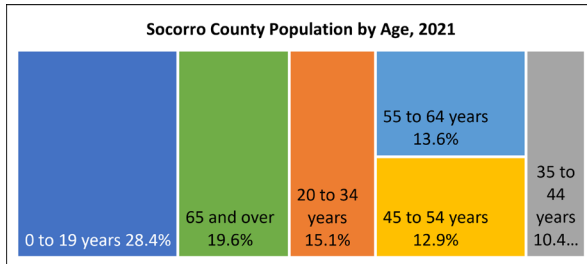
Educational Attainment/25 years+ (3)	Socorro	NM
Less than 12th grade, no diploma	16.1%	13.2%
High school graduate (includes equiv.)	40.5%	26.0%
Some college, no degree	18.1%	23.3%
Associate's degree	7.1%	8.9%
Bachelor's degree	7.6%	15.8%
Graduate or professional degree	10.6%	12.7%

Socorro County, Educational Attainment for Those 25 Years & Over
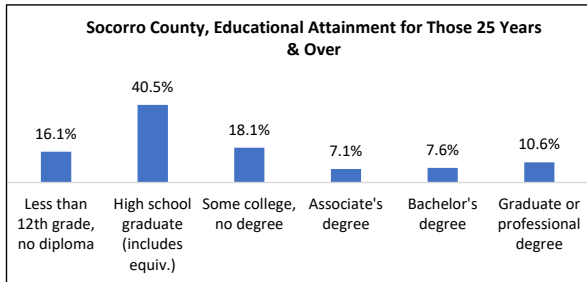
Commuting Characteristics (4)	Socorro	NM
Worked in state of residence	98.4%	96.2%
Worked in county of residence	85.9%	84.4%
Worked out of county of residence	12.5%	11.8%
Worked outside state of residence	1.6%	3.8%
Average travel time to work (mins)	18.3	22.9

Worker Characteristics (5)	Socorro	NM
Mean usual hours worked	34.8	38.2
Workers aged 16–64 who worked full time	57.8%	65.2%

GDP and Personal Income (6)	Socorro	NM
Real GDP, 2021 (1,000s)	$434,288	$93,625,052
Percent change from 2020	-1.9%	1.2%
Per Capita Personal Income, 2021	$42,389	$50,311
Percent change from 2020	9.0%	7.6%

Socorro County Real GDP, $1,000s
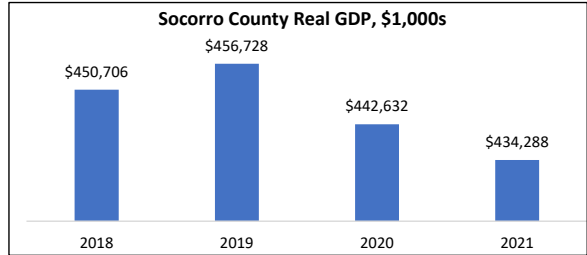
Computer Usage (7)	Socorro	NM
Households with a computer	72.8%	89.7%
Households with broadband internet	56.1%	79.3%

Poverty Status in Past 12 Months (8)	Socorro	NM
Population below poverty level	5,134	378,896
Percent below poverty level	32.3%	18.3%

Online Job Postings (9)	Socorro	NM
October 2023	459	69,349
Job Seekers per Online Job Posting	0.55	0.51

Socorro County Online Job Postings, October 2023 (9)			
Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	44	Colleges & Universities	75
Office Clerks, General	13	R&D/Physical, Engineering	46
Merchandise Displayers	10	Hospitals	41
Family Medicine Physicians	9	Elementary, Secondary Schools	32
Physicians, All Other	9	Nursing Care Facilities	17

Socorro County Employment & Unemployment, not seasonally adjusted (10)			
	Oct-23	Oct-22	Difference
Labor Force	6,127	6,108	19
Employed	5,873	5,895	-22
Unemployed	254	213	41
Unemployment Rate	4.1%	3.5%	0.6%

| Socorro County Employment & Wages (11)			
2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	409	4,867	$882
Agriculture	19	176	$771
Mining, Quarrying, Oil & Gas	2	Confidential	Confidential
Utilities	6	71	$1,034
Construction	22	76	$860
Manufacturing	9	75	$718
Wholesale Trade	1	Confidential	Confidential
Retail Trade	31	459	$571
Transportation & Warehousing	20	129	$816
Information	12	32	$1,311
Finance and Insurance	16	78	$648
Real Estate and Rental	8	13	$562
Professional, Scientific, Tech Services	32	314	$1,482
Management of Companies	2	Confidential	Confidential
Administrative and Support	12	45	$1,022
Educational Services	14	1,378	$1,084
Health Care and Social Assistance	111	1,071	$708
Arts, Entertainment, and Recreation	3	Confidential	Confidential
Accommodation & Food Services	36	436	$408
Other Services	15	44	$512
Public Administration	40	417	$1,156

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.

Taos

Taos County is located in northern New Mexico. Taos County economic drivers include tourism, health care, and educational services. The county is a major tourist draw in New Mexico, with a vibrant arts community, several museums, and abundant outdoor activities in all seasons, including hiking, biking, skiing, and snowboarding. Specific attractions include Taos Ski Valley, Red River Ski Area, Carson National Forest, and Taos Pueblo. Health care industry employers include Holy Cross Hospital, Las Clinicas del Norte, Quest Health Center, Plaza de Retiro, and Taos Living Center. Local school districts provide a large number of educational services jobs. Incorporated communities in Taos County are the towns of Red River and Taos, and the villages of Questa and Taos Ski Valley.

Land Area (1)	Taos	NM
Land area in square miles, 2020	2,202.4	121,312.8
Population per square miles, 2020	15.7	17.5

2021 Population (2)	Taos	NM
Total	34,322	2,109,366
Male	49.2%	49.7%
Female	50.8%	50.3%
White	72.1%	64.7%
Black or African American	0.1%	2.1%
American Indian and Alaska Native	6.1%	9.4%
Asian	0.7%	1.6%
Native Hawaiian & Other Pacific Islander	0.0%	0.1%
Some other race	9.5%	9.7%
Two or more races	11.5%	12.4%
Hispanic or Latino (of any race)	56.8%	49.6%
Not Hispanic or Latino	43.2%	50.4%
0 to 19 years	20.2%	25.7%
20 to 34 years	13.7%	19.9%
35 to 44 years	11.1%	12.4%
45 to 54 years	11.9%	11.4%
55 to 64 years	16.2%	13.0%
65 and over	26.8%	17.5%
Median age (years)	49.4	38.3

Taos County Population by Age, 2021
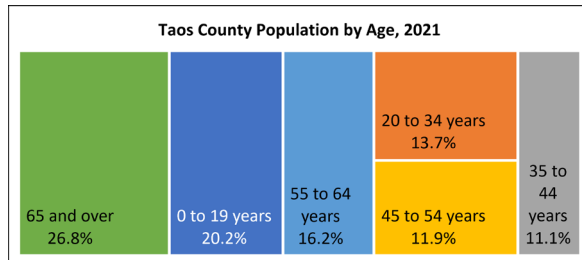
Educational Attainment/25 years+ (3)	Taos	NM
Less than 12th grade, no diploma	7.9%	13.2%
High school graduate (includes equiv.)	26.8%	26.0%
Some college, no degree	23.6%	23.3%
Associate's degree	9.2%	8.9%
Bachelor's degree	18.3%	15.8%
Graduate or professional degree	14.3%	12.7%

Taos County, Educational Attainment for Those 25 Years & Over
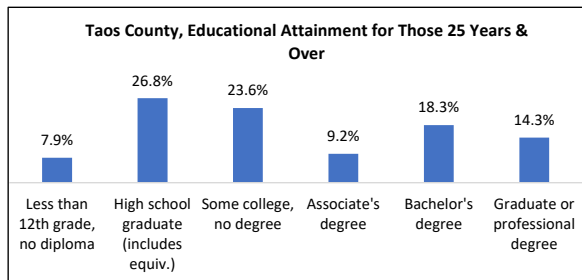
Commuting Characteristics (4)	Taos	NM
Worked in state of residence	99.8%	96.2%
Worked in county of residence	90.2%	84.4%
Worked out of county of residence	9.6%	11.8%
Worked outside state of residence	0.2%	3.8%
Average travel time to work (mins)	20.7	22.9

Worker Characteristics (5)	Taos	NM
Mean usual hours worked	36	38.2
Workers aged 16–64 who worked full time	59.9%	65.2%

GDP and Personal Income (6)	Taos	NM
Real GDP, 2021, (1,000s)	$920,799	$93,625,052
Percent change from 2020	7.3%	1.2%
Per Capita Personal Income, 2021	$44,709	$50,311
Percent change from 2020	7.3%	7.6%

Taos County Real GDP, $1,000s
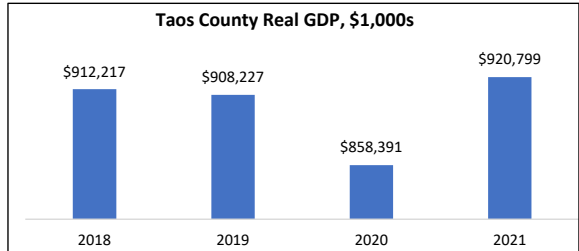
Computer Usage (7)	Taos	NM
Households with a computer	89.0%	89.7%
Households with broadband internet	79.0%	79.3%

Poverty Status in Past 12 Months (8)	Taos	NM
Population below poverty level	5,212	378,896
Percent below poverty level	15.3%	18.3%

Online Job Postings (9)	Taos	NM
October 2023	980	69,349
Job Seekers per Online Job Posting	0.63	0.51

Taos County Online Job Postings, October 2023 (9)			
Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	105	Hospitals	89
Retail Sales Supervisors	25	Colleges, Universities	63
Personal Care Aides	20	Supermarkets	56
Stockers and Order Fillers	17	Skiing Facilities	45
Family Medicine Physicians	14	Legislative Bodies	45

Taos County Employment & Unemployment, not seasonally adjusted (10)			
	Oct-23	Oct-22	Difference
Labor Force	14,300	14,486	-186
Employed	13,680	13,909	-229
Unemployed	620	577	43
Unemployment Rate	4.3%	4.0%	0.3%

| Taos County Employment & Wages (11)			
2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	1,459	10,742	$783
Agriculture	16	125	$651
Mining, Quarrying, Oil & Gas	5	48	$1,111
Utilities	12	155	$1,135
Construction	154	702	$967
Manufacturing	37	184	$701
Wholesale Trade	36	111	$1,059
Retail Trade	190	1,452	$618
Transportation & Warehousing	31	114	$926
Information	47	112	$1,176
Finance and Insurance	44	205	$946
Real Estate and Rental	70	254	$653
Professional, Scientific, Tech Services	146	274	$1,159
Management of Companies	6	7	1347
Administrative and Support	74	301	$903
Educational Services	45	869	$872
Health Care and Social Assistance	201	1,959	$903
Arts, Entertainment, and Recreation	46	862	$654
Accommodation & Food Services	160	1,880	$488
Other Services	93	299	$640
Public Administration	48	830	$1,060

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.

New Mexico Business Employment Dynamics: First Quarter 2023

Mark Flaherty, Economist

Business Employment Dynamics (BED) data tracks gross and net job gains and job losses of private businesses to help understand the dynamic changes of the labor market in a specific area. It is updated quarterly by the U.S. Bureau of Labor Statistics. All data shown below are seasonally adjusted and for New Mexico. More information on the BED program, including the data, can be found at https://www.bls.gov/bdm.

Gross Job Gains and Losses

Job Gains Due to Expansions & Job Losses Due to Contractions

Job Gains Due to Openings & Job Losses Due to Closings

Gross Job Change, 1st Qtr 2023

Total Gross Job Gains: 45,462

Job Gains due to Expansions — 36,648

Job Gains due to Openings — 8,814

Total Gross Job Losses: 39,692

Job Losses due to Contractions — 31,050

Job Losses due to Closings — 8,642

Job Change Due to Establishment Births and Deaths, 1st Qtr 2023

Number of Establishment Births — 1,851

Job Gains due to Establishment Births — 5,904

Number of Establishment Deaths * — 1,526

Job Losses due to Establishment Deaths * — 5,345

* Establishment death data are from the second quarter 2022.

Expanding establishments are existing firms with a net over-the-quarter increase in employment.

Contracting establishments are existing firms with a net over-the-quarter decrease in employment.

Opening establishments are those with positive current quarter employment either for the first time (**births**) or after zero employment in the previous quarter (reopenings).

Closing establishments are those with positive employment in the previous quarter and with zero employment in the current quarter. (Closings may be either **deaths** or temporary closings.)

* The Bureau of Labor Statistics waits three quarters to determine whether an establishment death is a permanent closing or a temporary shutdown, which is why there is always a lag of three quarters for the publication of establishment death statistics.

# Establishments with Gross Job Losses	Industry	# Establishments with Gross Job Gains
13,015	Total private	13,077
1,271	Construction	1,360
436	Wholesale Trade	506
1,553	Retail Trade	1,749
1,002	Financial Activities	900
2,245	Professional & Bus Serv	2,335
2,702	Education & Health Serv	1,984
1,566	Leisure & Hospitality	1,827
715	Other Services	728

Number of Establishments with Gross Job Gains and Losses, First Quarter 2023
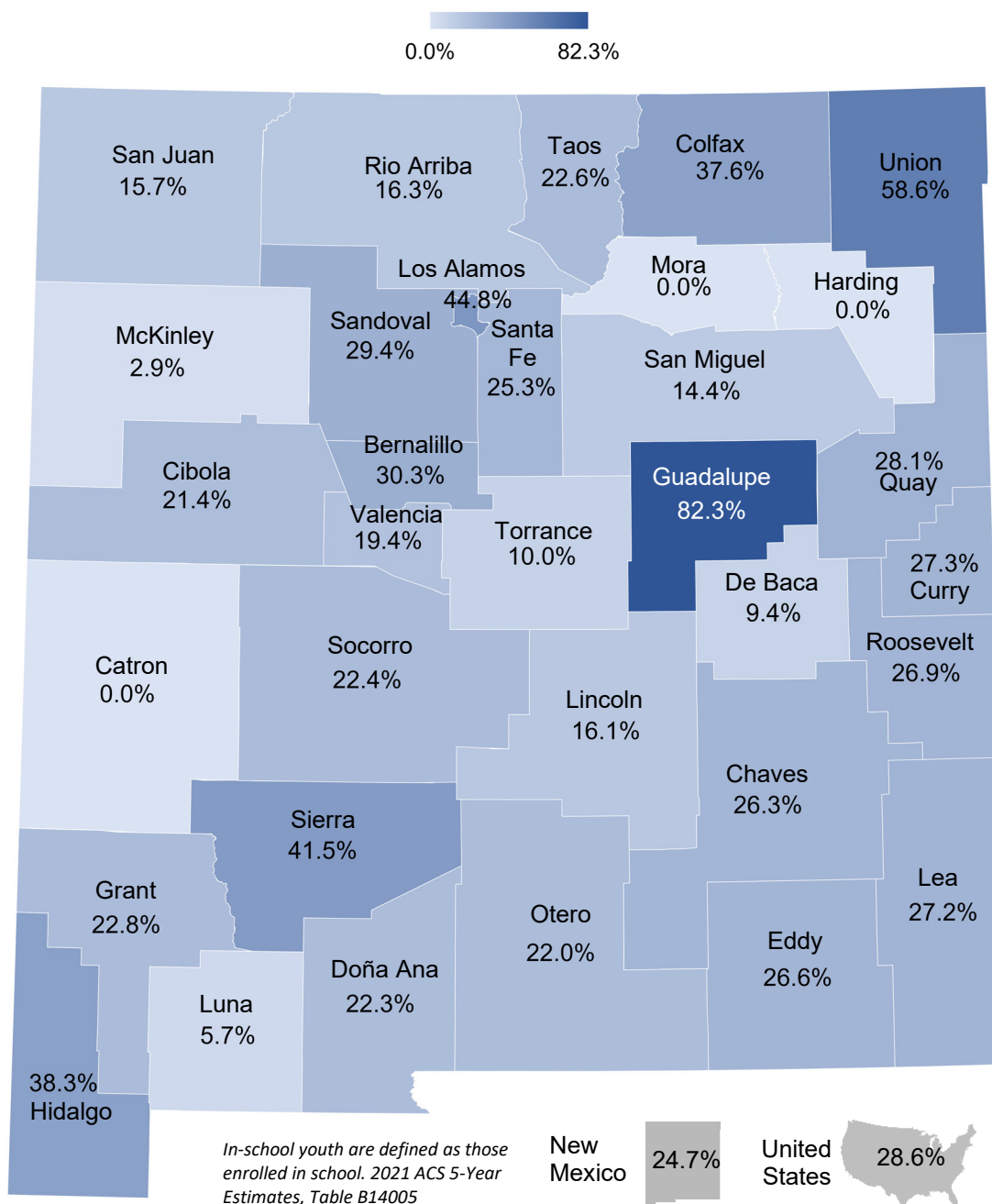
New Mexico Data Focus: Youth

Julie Larrañaga, Economist

This month's data focus looks at New Mexico's youth, identified as individuals aged 16 to 24 years of age. All data are provided by the U.S. Census Bureau's 2017–2021 American Community Survey 5-Year Estimates. Counties that reported rates of zero have low population and high margins of error. For more information on the ACS, please visit https://www.census.gov/programs-surveys/acs.

> Just under one in four New Mexico youth aged 16 – 19 who were enrolled in school were also working. Guadalupe County had the highest rate (82.3 percent) of youth aged 16-19 who were working while enrolled in school.

Percentage of In-School Youth Ages 16–19 Who Were Also Employed

0.0%   82.3%

San Juan 15.7%
Rio Arriba 16.3%
Taos 22.6%
Colfax 37.6%
Union 58.6%
Los Alamos 44.8%
Mora 0.0%
Harding 0.0%
McKinley 2.9%
Sandoval 29.4%
Santa Fe 25.3%
San Miguel 14.4%
Cibola 21.4%
Bernalillo 30.3%
28.1% Quay
Valencia 19.4%
Torrance 10.0%
Guadalupe 82.3%
27.3% Curry
Catron 0.0%
Socorro 22.4%
De Baca 9.4%
Roosevelt 26.9%
Lincoln 16.1%
Chaves 26.3%
Sierra 41.5%
Lea 27.2%
Grant 22.8%
Otero 22.0%
Eddy 26.6%
Luna 5.7%
Doña Ana 22.3%
38.3% Hidalgo

In-school youth are defined as those enrolled in school. 2021 ACS 5-Year Estimates, Table B14005

New Mexico 24.7%

United States 28.6%

The percentage of New Mexico youth aged 16–19 who were not enrolled in school and were either unemployed or not in the labor force was 52.7 percent in 2021, 6.8 percentage points higher than the national average. This figure includes high school graduates, including equivalency, and those who did not receive a diploma.

Percentage of Out of School Youth Ages 16–19 Who Were Unemployed or not in the Labor Force
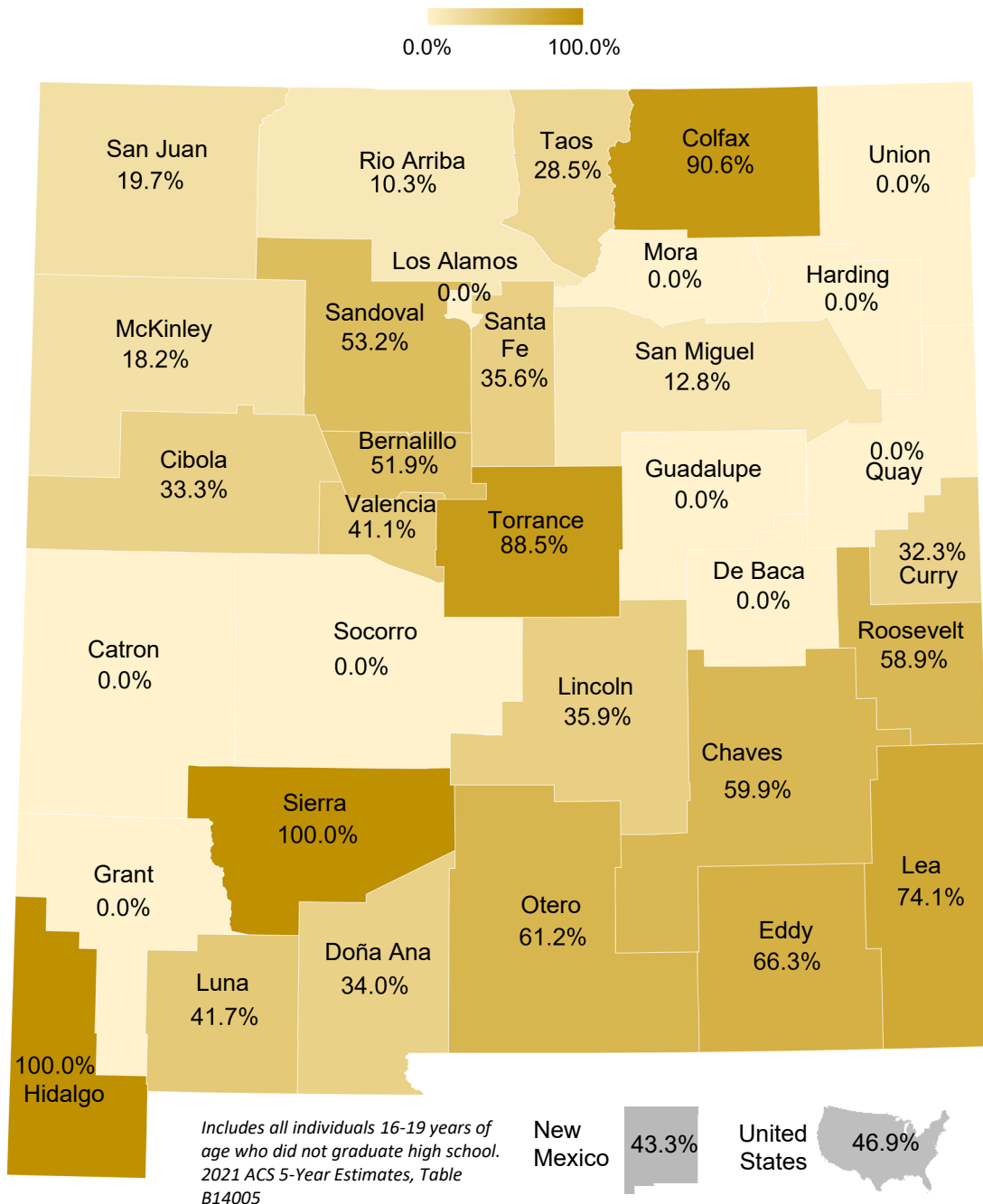

0.0%   100.0%

County	Percentage
San Juan	62.4%
Rio Arriba	47.8%
Taos	59.9%
Colfax	14.4%
Union	0.0%
Los Alamos	0.0%
Mora	40.7%
Harding	0.0%
McKinley	83.7%
Sandoval	52.8%
Santa Fe	56.9%
San Miguel	80.4%
Cibola	47.9%
Bernalillo	44.9%
Guadalupe	0.0%
Quay	72.5%
Valencia	71.4%
Torrance	64.1%
De Baca	0.0%
Curry	47.8%
Catron	100.0%
Socorro	67.5%
Lincoln	42.3%
Roosevelt	28.6%
Chaves	44.4%
Sierra	79.0%
Lea	55.2%
Grant	58.0%
Otero	42.9%
Eddy	28.7%
Luna	51.4%
Doña Ana	57.6%
Hidalgo	66.1%

Out-of-school youth are defined as those not enrolled in school, regardless of graduation status. 2021 ACS 5-Year Estimates, Table B14005

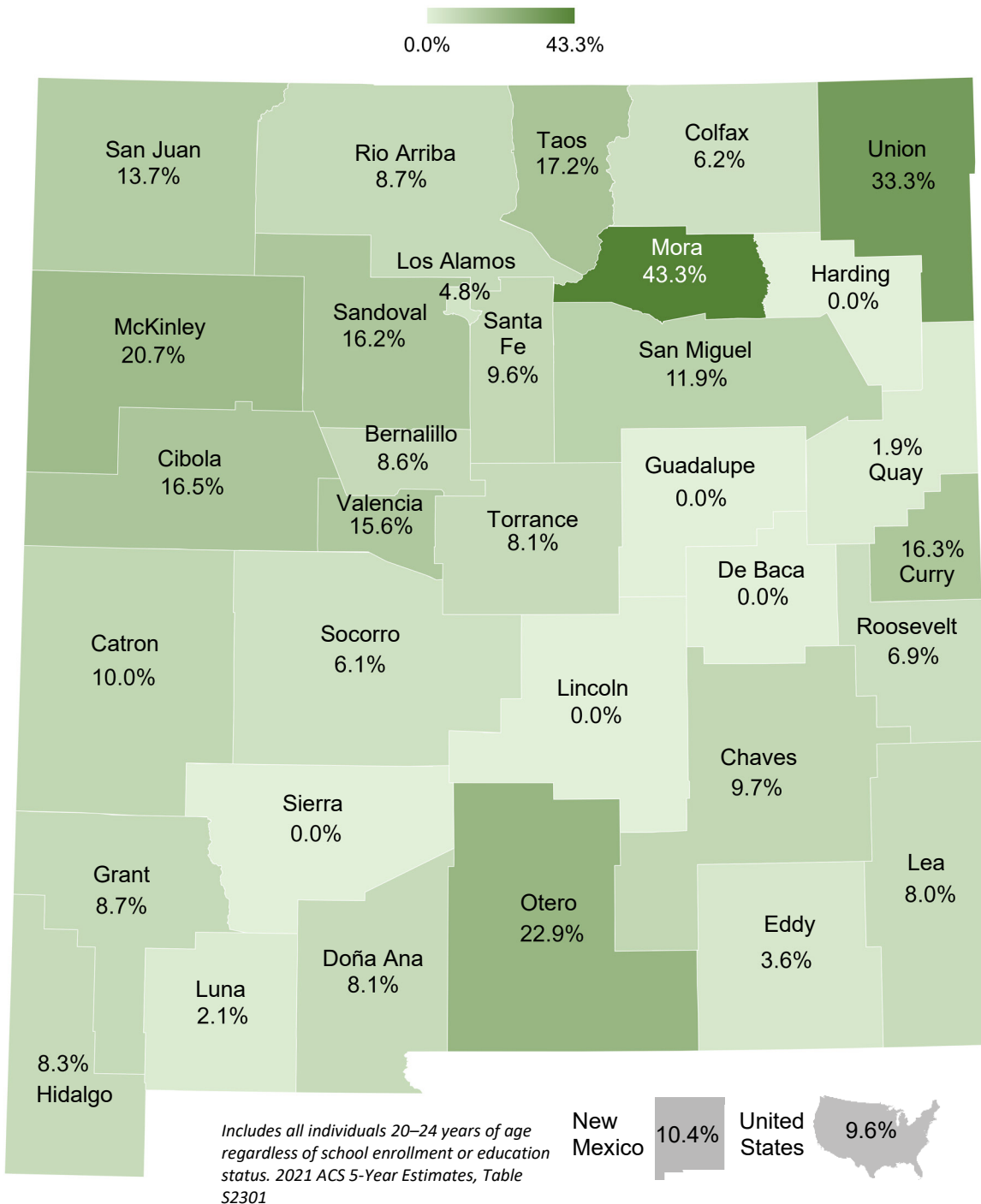New Mexico 52.7%   United States 45.9%

The labor force participation rate of youth aged 16-19 who did not graduate nor were enrolled in high school was 43.3 percent for New Mexico, 3.6 percentage points lower than that of the United States.

Labor Force Participation Rate of Youth Ages 16–19 Who Did Not Graduate High School (including Equivalency) Nor Were Enrolled in School

0.0%   100.0%

San Juan
19.7%

Rio Arriba
10.3%

Taos
28.5%

Colfax
90.6%

Union
0.0%

Los Alamos
0.0%

Mora
0.0%

Harding
0.0%

McKinley
18.2%

Sandoval
53.2%

Santa Fe
35.6%

San Miguel
12.8%

Cibola
33.3%

Bernalillo
51.9%

Guadalupe
0.0%

0.0%
Quay

Valencia
41.1%

Torrance
88.5%

De Baca
0.0%

32.3%
Curry

Catron
0.0%

Socorro
0.0%

Lincoln
35.9%

Roosevelt
58.9%

Chaves
59.9%

Sierra
100.0%

Lea
74.1%

Grant
0.0%

Otero
61.2%

Eddy
66.3%

Luna
41.7%

Doña Ana
34.0%

100.0%
Hidalgo

Includes all individuals 16-19 years of age who did not graduate high school. 2021 ACS 5-Year Estimates, Table B14005

New Mexico   43.3%

United States   46.9%

About 10.4 percent of New Mexicans aged 20 – 24 were unemployed. (Please note the first four years of compiled data were collected before the COVID epidemic started.)

Percentage of Youth Aged 20–24 Who Were Unemployed

0.0%   43.3%

San Juan
13.7%

Rio Arriba
8.7%

Taos
17.2%

Colfax
6.2%

Union
33.3%

Los Alamos
4.8%

Mora
43.3%

Harding
0.0%

McKinley
20.7%

Sandoval
16.2%

Santa Fe
9.6%

San Miguel
11.9%

Cibola
16.5%

Bernalillo
8.6%

Guadalupe
0.0%

1.9%
Quay

Valencia
15.6%

Torrance
8.1%

De Baca
0.0%

16.3%
Curry

Catron
10.0%

Socorro
6.1%

Lincoln
0.0%

Roosevelt
6.9%

Chaves
9.7%

Sierra
0.0%

Lea
8.0%

Grant
8.7%

Otero
22.9%

Eddy
3.6%

Luna
2.1%

Doña Ana
8.1%

8.3%
Hidalgo

Includes all individuals 20–24 years of age regardless of school enrollment or education status. 2021 ACS 5-Year Estimates, Table S2301
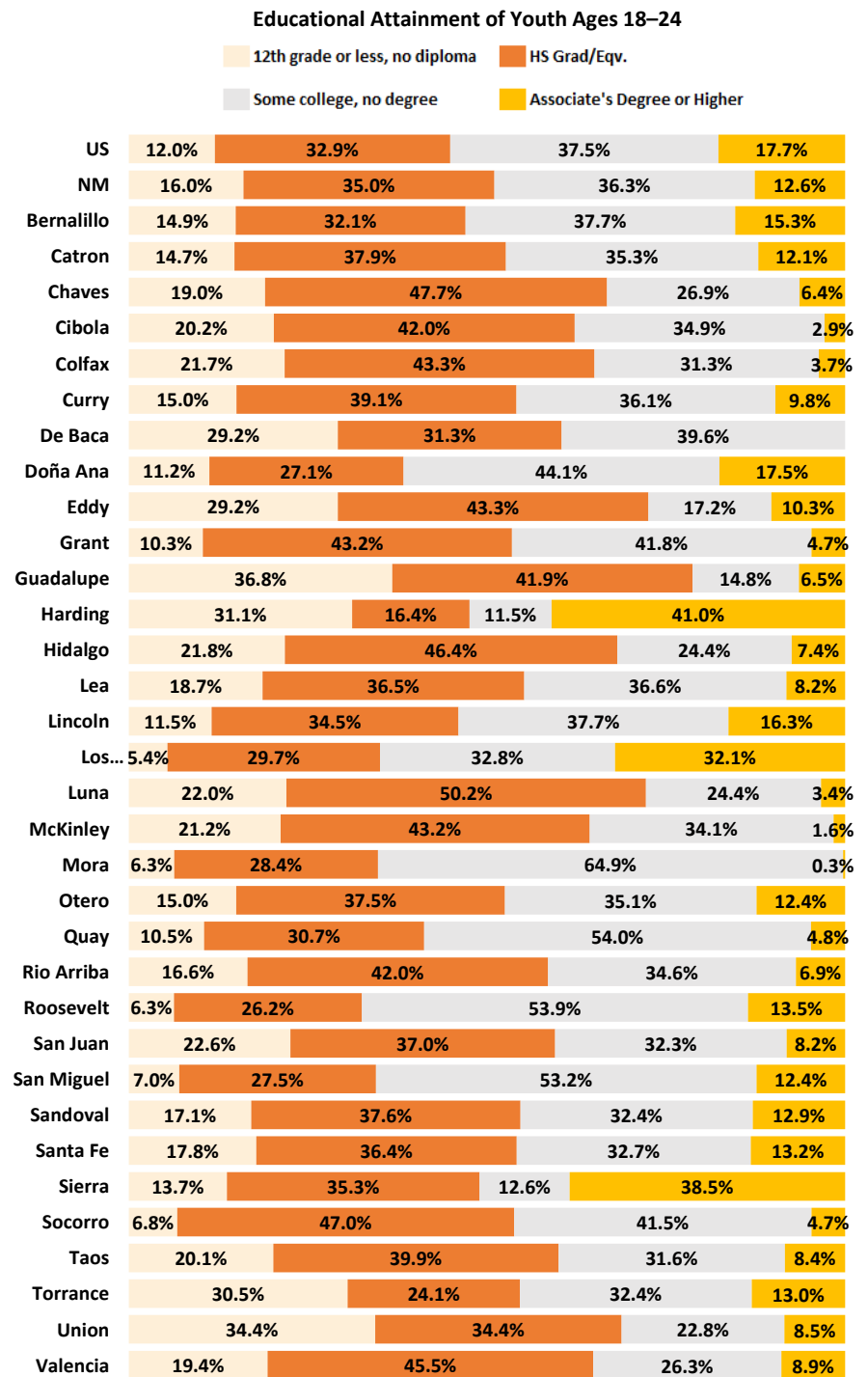
New Mexico 10.4%

United States 9.6%

Roosevelt County had the highest rate of population between the ages of 16 and 24 (19.4 percent), while Guadalupe County had the lowest rate (4.1 percent), with only 183 persons in this age range living within its borders.

About 16.0 percent, of New Mexicans aged 18–24 years did not have a high school diploma or equivalent. This figure is 4.0 percentage points higher than the national rate of 12.0 percent.

The rate of 18 – 24-year-old youth who received an associate degree or higher was 12.6 percent in New Mexico, 5.1 percentage points lower than the U.S. rate of 17.7 percent.

Population of Youth Between 16–24 Years		
Area	Number	Percent
Roosevelt	3,730	19.4%
Doña Ana	37,315	17.1%
Curry	7,186	14.8%
Socorro	2,344	14.1%
Torrance	2,033	13.4%
Lea	9,761	13.4%
Otero	8,710	12.9%
Chaves	8,284	12.7%
San Miguel	3,473	12.7%
McKinley	9,228	12.7%
Harding	65	12.2%
New Mexico	**255,929**	**12.1%**
United States	**38,935,325**	**11.8%**
Eddy	7,209	11.8%
Luna	2,962	11.7%
Valencia	8,874	11.7%
San Juan	14,350	11.7%
Bernalillo	78,300	11.6%
Cibola	3,145	11.5%
Rio Arriba	4,584	11.4%
De Baca	205	10.9%
Union	448	10.9%
Grant	3,054	10.8%
Sandoval	15,441	10.5%
Colfax	1,254	10.1%
Los Alamos	1,915	10.0%
Santa Fe	14,748	9.6%
Mora	398	9.4%
Hidalgo	389	9.2%
Taos	3,031	8.8%
Catron	299	8.3%
Lincoln	1,638	8.2%
Quay	700	8.1%
Sierra	673	5.8%
Guadalupe	183	4.1%

2021 ACS 5-Year Estimates, Table S0101

Educational Attainment of Youth Ages 18–24

Legend: 12th grade or less, no diploma; HS Grad/Eqv.; Some college, no degree; Associate's Degree or Higher

Area	12th grade or less, no diploma	HS Grad/Eqv.	Some college, no degree	Associate's Degree or Higher
US	12.0%	32.9%	37.5%	17.7%
NM	16.0%	35.0%	36.3%	12.6%
Bernalillo	14.9%	32.1%	37.7%	15.3%
Catron	14.7%	37.9%	35.3%	12.1%
Chaves	19.0%	47.7%	26.9%	6.4%
Cibola	20.2%	42.0%	34.9%	2.9%
Colfax	21.7%	43.3%	31.3%	3.7%
Curry	15.0%	39.1%	36.1%	9.8%
De Baca	29.2%	31.3%	39.6%	
Doña Ana	11.2%	27.1%	44.1%	17.5%
Eddy	29.2%	43.3%	17.2%	10.3%
Grant	10.3%	43.2%	41.8%	4.7%
Guadalupe	36.8%	41.9%	14.8%	6.5%
Harding	31.1%	16.4%	11.5%	41.0%
Hidalgo	21.8%	46.4%	24.4%	7.4%
Lea	18.7%	36.5%	36.6%	8.2%
Lincoln	11.5%	34.5%	37.7%	16.3%
Los...	5.4%	29.7%	32.8%	32.1%
Luna	22.0%	50.2%	24.4%	3.4%
McKinley	21.2%	43.2%	34.1%	1.6%
Mora	6.3%	28.4%	64.9%	0.3%
Otero	15.0%	37.5%	35.1%	12.4%
Quay	10.5%	30.7%	54.0%	4.8%
Rio Arriba	16.6%	42.0%	34.6%	6.9%
Roosevelt	6.3%	26.2%	53.9%	13.5%
San Juan	22.6%	37.0%	32.3%	8.2%
San Miguel	7.0%	27.5%	53.2%	12.4%
Sandoval	17.1%	37.6%	32.4%	12.9%
Santa Fe	17.8%	36.4%	32.7%	13.2%
Sierra	13.7%	35.3%	12.6%	38.5%
Socorro	6.8%	47.0%	41.5%	4.7%
Taos	20.1%	39.9%	31.6%	8.4%
Torrance	30.5%	24.1%	32.4%	13.0%
Union	34.4%	34.4%	22.8%	8.5%
Valencia	19.4%	45.5%	26.3%	8.9%

Includes all individuals 18–24 years of age regardless of school enrollment status. 2021 ACS 5-Year Estimates, Table B15001

Highlights from the *2023 Veterans Profile*

Justin Welby, Economist

Below are highlights from the 2023 Veterans Profile, a publication that provides demographic and economic data on New Mexicans who have served in the United States Armed Forces. To all our veterans: thank you for your service. For more information about New Mexico's veterans, please visit https://www.dws.state.nm.us/Veteran-Specific-Resources.

As shown in Exhibit 1, 42.6 percent of the veteran population in New Mexico was participating in the labor force in 2022 (i.e., they were employed or actively seeking work). This rate was 5.3 percentage points lower than the rate for veterans nationwide (47.9 percent) and 15.8 percentage points lower than the rate for New Mexico's nonveterans (58.4 percent). Virginia had the highest veteran participation rate (59.7 percent) while Maine had the lowest (40.3 percent).

Labor force participation rates of veterans and nonveterans fell in New Mexico and the U.S. since 2007, with participation for both groups in New Mexico declining at a slightly faster rate than in the U.S (Exhibit 2). The lowest participation rate for veterans nationwide occurred in 2021 due to COVID-19; 2022 was the lowest participation rate New Mexico veterans and nonveterans alike.

As of 2022, 3.3 percent of New Mexico's veterans were unemployed (Exhibit 3). This rate was 0.5 percentage points higher than the rate for veterans nationwide (2.8 percent) and 0.5 percentage points lower than the rate for New Mexico's nonveterans (3.8 percent). North Dakota had the lowest veteran unemployment rate (0.7 percent) while Nevada had the highest (5.2 percent). Since 2007, the unemployment rates for both groups (Exhibit 4) were highest during the Great Recession, followed by the time during COVID-19.

1. Veteran Labor Force Participation Rate by State, 2022

US: 47.9%
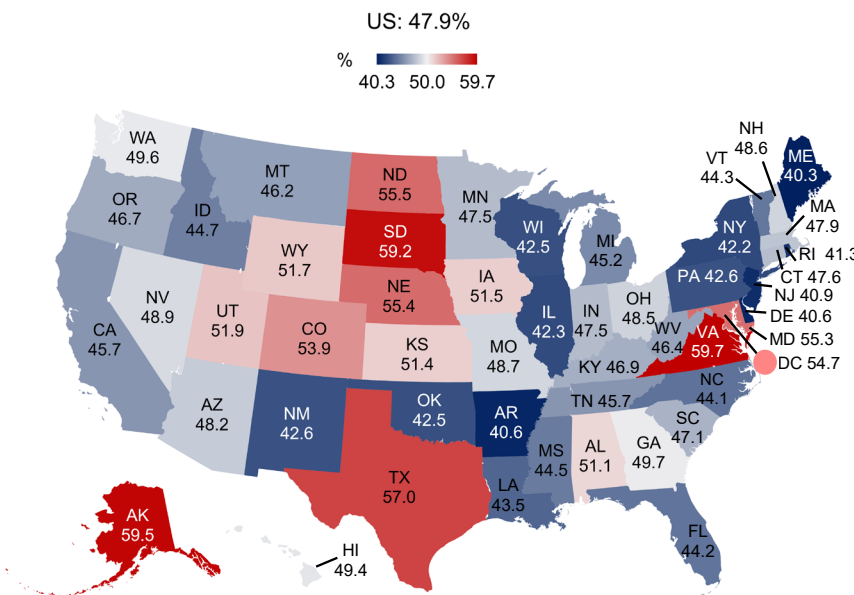
2. Labor Force Participation Rates
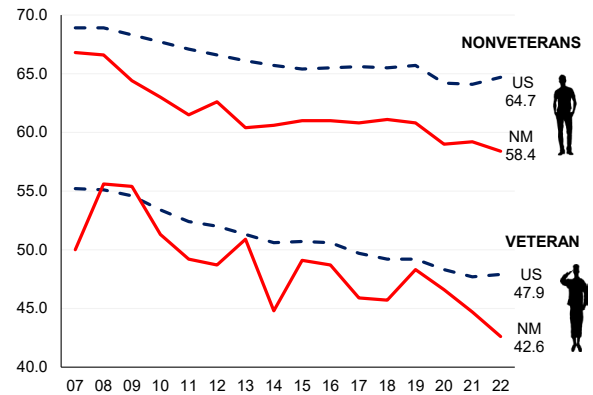
3. Veteran Unemployment Rate by State, 2022

US: 2.8%
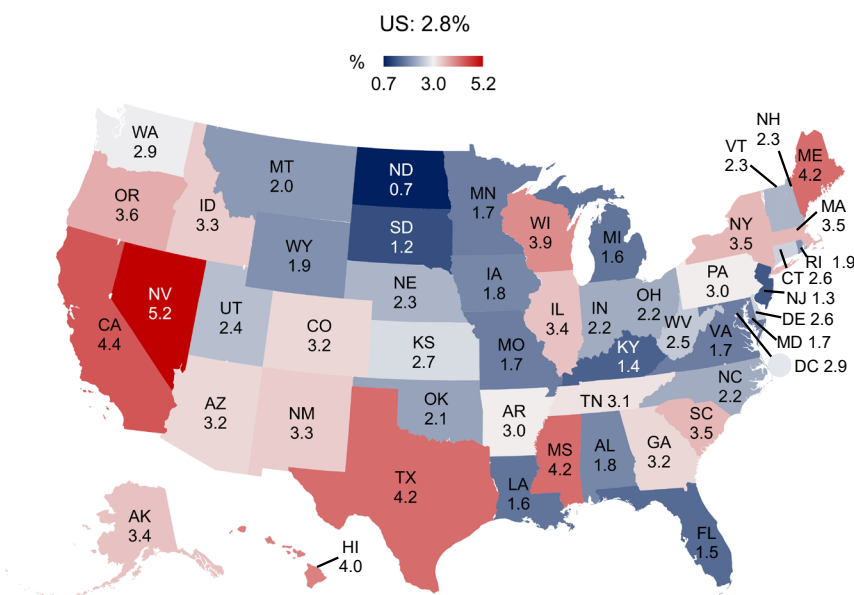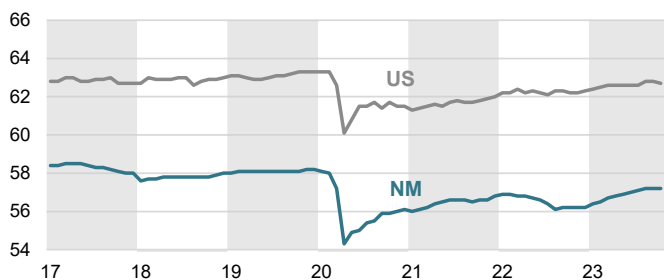

4. Unemployment Rates
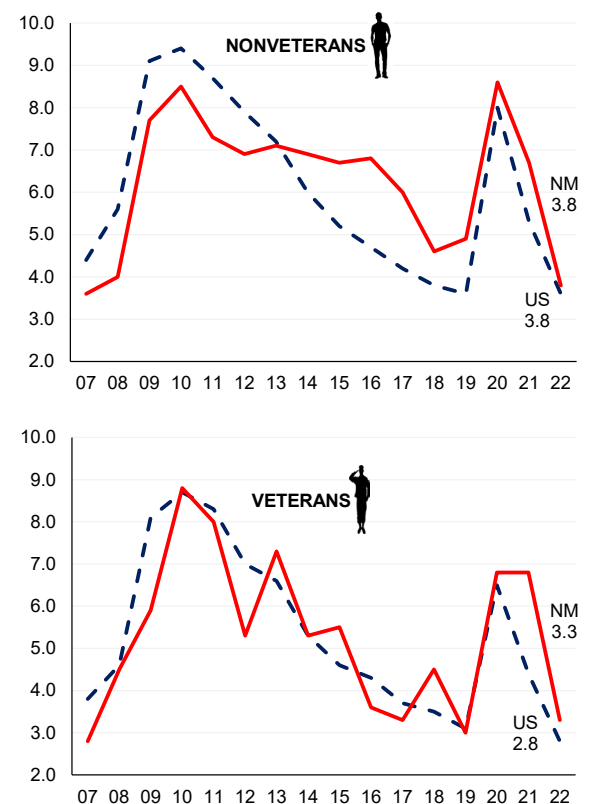
Key Labor Market Indicators for New Mexico

Labor Force & Unemployment

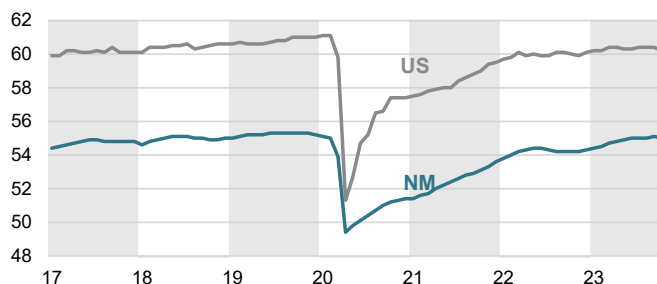### Labor Force Participation Rate (%)

Jan 17-Oct 23

	Oct 23	Sep 23	Oct 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
US	62.7	62.8	62.2	-0.1	0.5	0.9	-0.2
NM	57.2	57.2	56.2	0.0	1.0	0.6	-0.6

Local Area Unemployment Statistics (LAUS)
Seasonally adjusted

Employment-to-Population Ratio (%)

Jan 17- Oct 23

	Oct 23	Sep 23	Oct 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
US	60.2	60.4	60.0	-0.2	0.2	1.2	-0.3
NM	55.0	55.1	54.2	-0.1	0.8	1.9	0.1

Local Area Unemployment Statistics (LAUS)
Seasonally adjusted

Initial Unemployment Insurance Claims

Jan 17-Oct 23
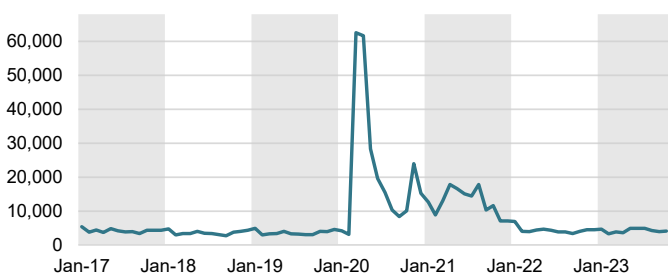
	Oct 23	Sep 23	Oct 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
NM	4,097	3,933	4,050	4.2	1.2	-64.8	8.8

NM Department of Workforce Solutions
New claim applications

Continued Weeks Claimed, Unemployment Insurance

Jan 17-Oct 23
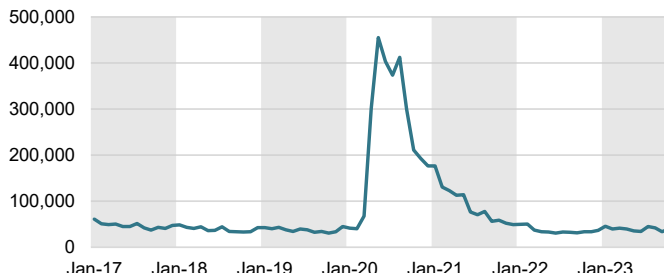
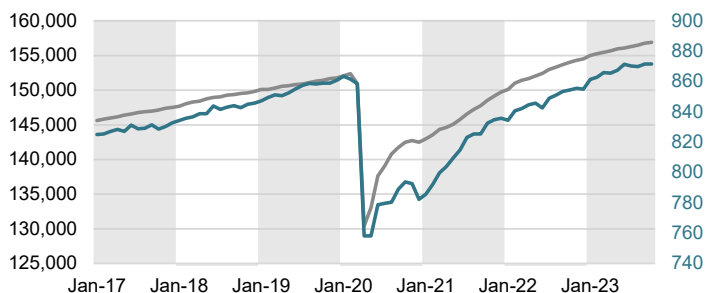|	Oct 23	Sep 23	Oct 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
NM	39,984	33,673	33,335	18.7	19.9	-32.0	20.9

NM Department of Workforce Solutions
Number of weeks claimed for UI benefits or waiting week credit

Key Labor Market Indicators for New Mexico *(Continued)*

Employment, Hours & Earnings

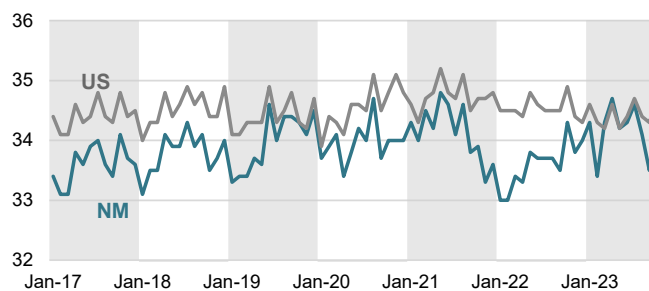### Seasonally Adjusted Employment

Jan 17-Oct 23

	Oct 23	Sep 23	Oct 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
US	156,923	156,773	154,006	0.1	1.9	5.6	4.9
NM	871.6	871.6	854.5	0.0	2.0	4.7	3.4

Current Employment Statistics (CES)
Seasonally adjusted, in thousands

Average Weekly Hours

Jan 17-Oct 23

	Oct 23	Sep 23	Oct 22	Change in Hours			
				OTM	OTY	2 yr	5 yr
US	34.7	34.3	34.9	0.4	-0.2	0.0	0.3
NM	34.4	33.5	34.3	0.9	0.1	0.0	0.3

Current Employment Statistics (CES)
Private establishments, not seasonally adjusted

Average Hourly Earnings

Jan 17-Oct 23
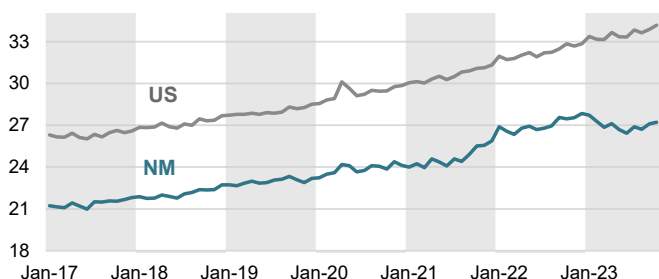
	Oct 23	Sep 23	Oct 22	Change in Dollars			
				OTM	OTY	2 yr	5 yr
US	$34.17	$33.88	$32.85	$0.29	$1.32	$3.09	$6.86
NM	$27.21	$27.09	$27.45	$0.12	-$0.24	$1.70	$4.86

Current Employment Statistics (CES)
Private establishments, not seasonally adjusted

People Entering and Leaving the Workforce

Jan 17-Oct23
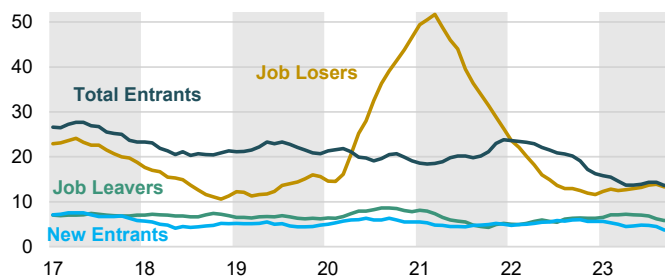
	Oct 23	Sep 23	Oct 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
Total Entrants	13.7	13.6	19.1	0.1	-5.4	-7.4	-6.7
New Entrants	3.5	3.7	6.0	-0.2	-2.5	-1.4	-1.2
Job Losers	13.4	13.3	12.5	0.1	0.9	-18.0	2.3
Job Leavers	5.9	5.8	6.4	0.1	-0.5	1.6	-1.5

Current Population Survey (CPS)
12-month moving average, thousands

Key Labor Market Indicators for New Mexico *(Continued)*

Online Job Postings
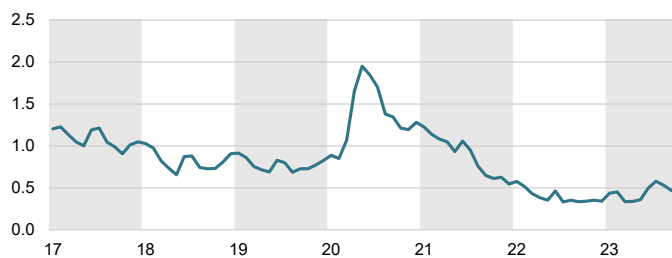
Online Job Postings

Jan 17-Oct 23

	Oct 23	Sep 23	Oct 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
NM	69,349	72,670	89,535	-4.6	-22.5	-21.4	13.5

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System

Unemployment per Online Job Posting

Jan 17-Oct 23

	Oct 23	Sep 23	Oct 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
NM	0.51	0.47	0.34	8.5	49.6	-0.1	-0.2

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System and unemployment estimates from the Local Area Unemployment Statistics (LAUS) program.

Industries with the Most Online Job Postings

Oct 2023

Top Industries	
General Medical and Surgical Hospitals	4,563
Colleges, Universities, and Professional Schools	3,531
Elementary and Secondary Schools	3,275
Employment Placement Agencies	2,284
Restaurants and Other Eating Places	2,146
Engineering Services	1,880
Legislative Bodies	1,600
Computer Systems Design and Related Services	1,325
Psychiatric and Substance Abuse Hospitals	1,247
R&D in the Physical, Engineering, and Life Sciences	1,167

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System.

Occupations with the Most Online Job Postings

Oct 2023

Top Occupations	
Registered Nurses	5,508
Physicians, All Other	1,121
Physical Therapists	813
Retail Salespersons	778
Customer Service Representatives	739
Licensed Practical and Licensed Vocational Nurses	721
Fast Food and Counter Workers	634
First-Line Supervisors of Retail Sales Workers	577
General and Operations Managers	556
Personal Care Aides	542

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System

New Mexico's Unemployment Insurance Program

Initial Claims by County for the Week of October 15, 2023

County		County	
Bernalillo	284	McKinley	34
Catron	*	Mora	5
Chaves	31	Otero	17
Cibola	8	Quay	*
Colfax	9	Rio Arriba	18
Curry	10	Roosevelt	6
De Baca	*	San Juan	53
Doña Ana	87	San Miguel	16
Eddy	24	Sandoval	58
Grant	8	Santa Fe	50
Guadalupe	*	Sierra	10
Harding	*	Socorro	*
Hidalgo	*	Taos	18
Lea	28	Torrance	10
Lincoln	*	Union	*
Los Alamos	7	Unknown	*
Luna	57	Valencia	26
		Total	901

* Data <5 can not be released. Initial claims data are for standard UI, intrastate only.

Characteristics of the Insured Unemployed, October 2023

Gender		Industry		Occupation	
Male	4,892	Agriculture	223	Management	994
Female	4,219	Mining	152	Business & Finance	439
Ethnicity		Utilities	29	Computer & Math	194
Hispanic/Latino	4,634	Construction	1,088	Architecture & Engineering	108
Not Hispanic/Latino	3,932	Manufacturing	443	Life, Physical & Social Sciences	147
NA	545	Wholesale Trade	215	Community & Social Services	144
Race		Retail Trade	898	Legal	44
Native American/AK Native	1,008	Transportation & Warehousing	373	Education, Training & Library	200
Asian	125	Information	1,243	Arts, Design, Entertainment	481
African American	402	Finance & Insurance	245	Healthcare Practitioner & Tech	233
Native HI/Pacific Islander	33	Real Estate, Rental, Leasing	134	Healthcare Support	383
White	5,840	Professional & Scientific Serv	515	Protective Services	225
NA	1,703	Mgmt of Companies	21	Food Prep & Serving Related	380
Age		Admin & Support/Waste Mgmt	834	Building, Grounds Maint.	167
<22	258	Educational Services	242	Personal Care & Services	216
22-24	433	Healthcare & Social Assistance	969	Sales & Related	539
25-34	2,158	Arts, Entertainment, Recreation	146	Office & Admin. Support	1,214
35-44	2,360	Accommodation & Food Serv	639	Farming, Fishing, and Forestry	212
45-54	1,833	Other Services	211	Construction & Extraction	830
55-59	823	Public Administration	250	Installation, Maintenance, Repair	396
60-64	714	NA	241	Production	756
>=65	532			Transportation,Material Moving	785
				Military Specific	24

Characteristics data are for individuals with regular state UI continued weeks claimed for both intrastate and interstate agent for the week that includes the 19th of the month. NA=not available.
Characteristics data are from ETA 203, which can also be found at https://oui.doleta.gov/unemploy/DataDownloads.asp

---

Contributors & Contact Information

Contact Us

Economic Research & Analysis Bureau
nmdws.economicresearch@dws.nm.gov

New Mexico Department of WORKFORCE SOLUTIONS

/NMDWS

/NewMexicoDWS