

# NEW MEXICO LABOR MARKET REVIEW NOVEMBER 2023

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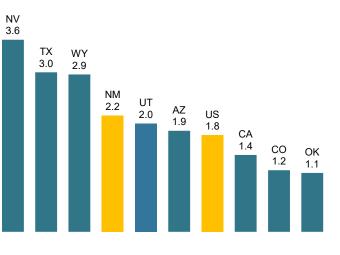


The New Mexico Labor Market Review (LMR) presents the most up-to-date labor market highlights and happenings. The LMR is produced and published monthly and includes data on the labor force, jobs, and unemployment for the state and select substate areas. Additional information and historical data are available at our website: <u>www.dws.state.nm.us/LMI</u>.



# +18,800 jobs / 2.2%

### Over-the-Year Change in Total Nonfarm Employment



# **Statewide Unemployment**

### November 2023 • Seasonally Adjusted

New Mexico's seasonally adjusted unemployment rate (based on the Current Population Survey, also known as the household survey) was 3.9 percent in November 2023, up from 3.8 percent in October and up from 3.5 percent in November 2022. The national unemployment rate in November was 3.7 percent, down from 3.9 percent in October and up from 3.6 percent in November 2022.

### Highlights

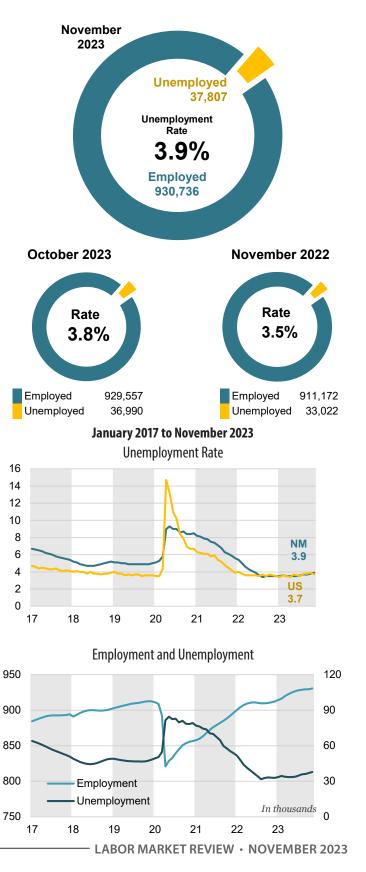
New Mexico's seasonally adjusted unemployment rate, at 3.9 percent, has slowly increased by 0.4 percentage points since June 2023. New Mexico's all time unemployment rate low was 3.4 percent in August 2022, only 0.5 percentage points lower than this month's rate. This unemployment rate is less than half of the pandemic high of 9.3 percent in May 2020.

Among all states, New Mexico had the 14th highest unemployment rate in the country. Nevada had the highest unemployment rate (5.4 percent) while Maryland had the lowest (1.8 percent).

Over the year, the state's labor force has grown by 24,349, or 2.6 percent, due to increases in both the number of people working and the number of people unemployed. Since November 2022, the number of employed has increased by 19,564, or 2.1 percent, while the number of unemployed increased by 4,785, or 14.5 percent.

	ico Unemp emographic	•	•
	Nov 23	Oct 23	Nov 22
Gender			
Female	3.4%	3.2%	3.9%
Male	4.3%	4.2%	4.3%
Age			
16–19	4.9%	5.1%	9.5%
20–24	3.5%	3.6%	4.8%
25–34	7.2%	7.0%	4.8%
35–44	3.7%	3.2%	4.1%
45–54	4.3%	4.2%	3.6%
55–64	2.7%	2.8%	3.6%
65+	6.1%	5.9%	7.4%
Race			
White	3.6%	3.5%	3.4%
Black	1.2%	0.6%	5.9%
Hispanic	4.4%	4.2%	4.1%

Current Population Survey (CPS) For persons 16 and older, 12-month moving average Note: Data based on small sample https://www.bls.gov/lau/notescps.htm



# **Substate Unemployment**

### Highlights

At 9.9 percent, Luna County had New Mexico's highest (not seasonally adjusted) unemployment rate, followed by Sierra County (5.6 percent).

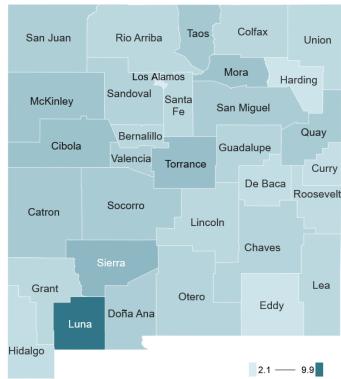
This month, Los Alamos County had the lowest unemployment rate (2.1 percent), followed by Eddy and Harding Counties both at 2.6 percent.

Guadalupe County had the only over-the-year decrease in unemployment rate, with a 0.3 percentage point decrease. Union and Sierra Counties were tied for the largest overthe-year increase (up 1.1 percentage points).

onemployment hate /0	Unem	ploy	/ment	Rate	%
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Counties       Bernalillo     3.5     3.5     2.8     0.7       Catron     4.4     4.6     4.0     0.4       Chaves     3.7     3.6     3.4     0.3       Cibola     4.9     4.8     4.3     0.6       Colfax     3.5     3.4     3.1     0.4       Curry     3.0     2.9     2.5     0.5       De Baca     3.1     3.0     3.0     0.1       Doña Ana     4.1     3.9     3.6     0.5       Eddy     2.6     2.5     2.4     0.2       Grant     3.4     3.2     3.2     0.2       Guadalupe     3.7     3.7     4.0     -0.3       Harding     2.6     3.0     2.1     0.2       Lincoln     3.4     3.2     0.2     0.2       Lincoln     3.4     3.2     0.2     0.1       McKinley     4.7     4.5     4.3     0.4       Mora     4.8     4.4     <	Area	Nov 23	Oct 23	Nov 22	OTY Chg
Catron   4.4   4.6   4.0   0.4     Chaves   3.7   3.6   3.4   0.3     Cibola   4.9   4.8   4.3   0.6     Colfax   3.5   3.4   3.1   0.4     Curry   3.0   2.9   2.5   0.5     De Baca   3.1   3.0   3.0   0.11     Doña Ana   4.1   3.9   3.6   0.5     Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora <t< th=""><th>Counties</th><th></th><th></th><th></th><th></th></t<>	Counties				
Chaves   3.7   3.6   3.4   0.3     Cibola   4.9   4.8   4.3   0.6     Colfax   3.5   3.4   3.1   0.4     Curry   3.0   2.9   2.5   0.5     De Baca   3.1   3.0   3.0   0.11     Doña Ana   4.1   3.9   3.6   0.5     Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Otero   3.7   3.7   3.4   0.3     Quay <td< td=""><td>Bernalillo</td><td>3.5</td><td>3.5</td><td>2.8</td><td>0.7</td></td<>	Bernalillo	3.5	3.5	2.8	0.7
Cibola   4.9   4.8   4.3   0.6     Colfax   3.5   3.4   3.1   0.4     Curry   3.0   2.9   2.5   0.5     De Baca   3.1   3.0   3.0   0.1     Doña Ana   4.1   3.9   3.6   0.5     Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.	Catron	4.4	4.6	4.0	0.4
Colfax   3.5   3.4   3.1   0.4     Curry   3.0   2.9   2.5   0.5     De Baca   3.1   3.0   3.0   0.1     Doña Ana   4.1   3.9   3.6   0.5     Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.4   3.2   0.2     Lincoln   3.4   3.4   3.2   0.2     Lincoln   3.4   3.4   3.2   0.2     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3<	Chaves	3.7	3.6	3.4	0.3
Curry     3.0     2.9     2.5     0.5       De Baca     3.1     3.0     3.0     0.1       Doña Ana     4.1     3.9     3.6     0.5       Eddy     2.6     2.5     2.4     0.2       Grant     3.4     3.2     3.2     0.2       Guadalupe     3.7     3.7     4.0     -0.3       Harding     2.6     3.0     2.1     0.5       Hidalgo     3.1     3.2     2.8     0.3       Lea     3.4     3.4     3.2     0.2       Lincoln     3.4     3.3     3.1     0.3       Lea     3.4     3.4     3.2     0.2       Lincoln     3.4     3.3     3.1     0.3       Los Alamos     2.1     2.1     1.6     0.5       Luna     9.9     7.4     9.8     0.1       McKinley     4.7     4.5     4.3     0.4       Otero     3.7     3.7     3.4     0.3	Cibola	4.9	4.8	4.3	0.6
De Baca   3.1   3.0   3.0   0.1     Doña Ana   4.1   3.9   3.6   0.5     Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval	Colfax	3.5	3.4	3.1	0.4
Doña Ana   4.1   3.9   3.6   0.5     Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan	Curry	3.0	2.9	2.5	0.5
Eddy   2.6   2.5   2.4   0.2     Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5  San Miguel	De Baca	3.1	3.0	3.0	0.1
Grant   3.4   3.2   3.2   0.2     Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5  Santa Fe <td< td=""><td>Doña Ana</td><td>4.1</td><td>3.9</td><td>3.6</td><td>0.5</td></td<>	Doña Ana	4.1	3.9	3.6	0.5
Guadalupe   3.7   3.7   4.0   -0.3     Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Sarta Fe   3.4   3.5   2.7   0.7     Sierra	Eddy	2.6	2.5	2.4	0.2
Harding   2.6   3.0   2.1   0.5     Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3 <td>Grant</td> <td>3.4</td> <td>3.2</td> <td>3.2</td> <td>0.2</td>	Grant	3.4	3.2	3.2	0.2
Hidalgo   3.1   3.2   2.8   0.3     Lea   3.4   3.4   3.2   0.2     Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5	Guadalupe	3.7	3.7	4.0	-0.3
Lea     3.4     3.4     3.2     0.2       Lincoln     3.4     3.3     3.1     0.3       Los Alamos     2.1     2.1     1.6     0.5       Luna     9.9     7.4     9.8     0.1       McKinley     4.7     4.5     4.3     0.4       Mora     4.8     4.4     4.4     0.4       Otero     3.7     3.7     3.4     0.3       Quay     4.3     4.1     3.3     1.0       Rio Arriba     3.4     3.3     3.2     0.2       Roosevelt     3.2     3.1     1.1     0.1       Sandoval     3.8     3.7     3.0     0.8       San Juan     4.0     3.8     3.5     0.5       San Miguel     4.2     4.1     4.1     0.1       Santa Fe     3.4     3.5     2.7     0.7       Sierra     5.6     5.2     4.5     1.1       Socorro     4.3     4.2     3.5     0.8 <td>Harding</td> <td>2.6</td> <td>3.0</td> <td>2.1</td> <td>0.5</td>	Harding	2.6	3.0	2.1	0.5
Lincoln   3.4   3.3   3.1   0.3     Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   1.01     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3 </td <td>Hidalgo</td> <td>3.1</td> <td>3.2</td> <td>2.8</td> <td>0.3</td>	Hidalgo	3.1	3.2	2.8	0.3
Los Alamos   2.1   2.1   1.6   0.5     Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia </td <td>Lea</td> <td>3.4</td> <td>3.4</td> <td>3.2</td> <td>0.2</td>	Lea	3.4	3.4	3.2	0.2
Luna   9.9   7.4   9.8   0.1     McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   MSAs   0.5   0.5   0.5     Albuquerque <td>Lincoln</td> <td>3.4</td> <td>3.3</td> <td>3.1</td> <td>0.3</td>	Lincoln	3.4	3.3	3.1	0.3
McKinley   4.7   4.5   4.3   0.4     Mora   4.8   4.4   4.4   0.4     Otero   3.7   3.7   3.4   0.3     Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.6   3.6   2.9   0.7     Farmington </td <td>Los Alamos</td> <td>2.1</td> <td>2.1</td> <td>1.6</td> <td>0.5</td>	Los Alamos	2.1	2.1	1.6	0.5
Mora     4.8     4.4     4.4     0.4       Otero     3.7     3.7     3.4     0.3       Quay     4.3     4.1     3.3     1.0       Rio Arriba     3.4     3.3     3.2     0.2       Roosevelt     3.2     3.1     3.1     0.1       Sandoval     3.8     3.7     3.0     0.8       San Juan     4.0     3.8     3.5     0.5       San Miguel     4.2     4.1     4.1     0.1       Santa Fe     3.4     3.5     2.7     0.7       Sierra     5.6     5.2     4.5     1.1       Socorro     4.3     4.2     3.5     0.8       Taos     4.5     4.3     4.0     0.5       Torrance     5.1     4.8     4.3     0.8       Union     3.3     3.3     2.2     1.1       Valencia     4.1     4.0     3.4     0.7       MSAs      0.7     5.5     0.5	Luna	9.9	7.4	9.8	0.1
Otero     3.7     3.7     3.4     0.3       Quay     4.3     4.1     3.3     1.0       Rio Arriba     3.4     3.3     3.2     0.2       Roosevelt     3.2     3.1     3.1     0.1       Sandoval     3.8     3.7     3.0     0.8       San Juan     4.0     3.8     3.5     0.5       San Miguel     4.2     4.1     4.1     0.1       Santa Fe     3.4     3.5     2.7     0.7       Sierra     5.6     5.2     4.5     1.1       Socorro     4.3     4.2     3.5     0.8       Taos     4.5     4.3     4.0     0.5       Torrance     5.1     4.8     4.3     0.8       Union     3.3     3.3     2.2     1.1       Valencia     4.1     4.0     3.4     0.7       MSAs      0.3     3.5     0.5       Albuquerque     3.6     3.6     2.9     0.7 </td <td>McKinley</td> <td>4.7</td> <td>4.5</td> <td>4.3</td> <td>0.4</td>	McKinley	4.7	4.5	4.3	0.4
Quay   4.3   4.1   3.3   1.0     Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs    0.7       Albuquerque   3.6   3.6   2.9   0.7     Farmington   4.0   3.8   3.5   0.5     Las Cruces   4.1   3.9   3.6   0.5	Mora	4.8	4.4	4.4	0.4
Rio Arriba   3.4   3.3   3.2   0.2     Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.7   3.6   0.5   0.7     Farmington   4.0   3.8   3.5   0.5     Las Cruces   4.1   3.9   3.6   0.5	Otero	3.7	3.7	3.4	0.3
Roosevelt   3.2   3.1   3.1   0.1     Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.7   3.3   3.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.7   3.6   0.7   0.7     Las Cruces   4.1   3.9   3.6   0.5	Quay	4.3	4.1	3.3	1.0
Sandoval   3.8   3.7   3.0   0.8     San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.7   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.7   3.6   0.7   0.7     Las Cruces   4.1   3.9   3.6   0.5	Rio Arriba	3.4	3.3	3.2	0.2
San Juan   4.0   3.8   3.5   0.5     San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   0.7   0.7   0.7   0.8     Albuquerque   3.6   3.6   2.9   0.7     Farmington   4.0   3.8   3.5   0.5     Las Cruces   4.1   3.9   3.6   0.5	Roosevelt	3.2	3.1	3.1	0.1
San Miguel   4.2   4.1   4.1   0.1     Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs    0.7   0.8   0.8     Albuquerque   3.6   3.6   2.9   0.7     Farmington   4.0   3.8   3.5   0.5     Las Cruces   4.1   3.9   3.6   0.5	Sandoval	3.8	3.7	3.0	0.8
Santa Fe   3.4   3.5   2.7   0.7     Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs   MSAs   O.7   MSAs   O.7     Las Cruces   4.1   3.9   3.6   0.5	San Juan	4.0	3.8	3.5	0.5
Sierra   5.6   5.2   4.5   1.1     Socorro   4.3   4.2   3.5   0.8     Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs    3.6   3.6   2.9   0.7     Farmington   4.0   3.8   3.5   0.5     Las Cruces   4.1   3.9   3.6   0.5	San Miguel	4.2	4.1	4.1	0.1
Socorro     4.3     4.2     3.5     0.8       Taos     4.5     4.3     4.0     0.5       Torrance     5.1     4.8     4.3     0.8       Union     3.3     3.3     2.2     1.1       Valencia     4.1     4.0     3.4     0.7       MSAs     MSAs     0.5     0.7     0.7       Farmington     4.0     3.8     3.5     0.5       Las Cruces     4.1     3.9     3.6     0.5		3.4		2.7	0.7
Taos   4.5   4.3   4.0   0.5     Torrance   5.1   4.8   4.3   0.8     Union   3.3   3.3   2.2   1.1     Valencia   4.1   4.0   3.4   0.7     MSAs	Sierra				1.1
Torrance     5.1     4.8     4.3     0.8       Union     3.3     3.3     2.2     1.1       Valencia     4.1     4.0     3.4     0.7       MSAs     Image: Constraint of the state	Socorro		4.2		
Union     3.3     3.3     2.2     1.1       Valencia     4.1     4.0     3.4     0.7       MSAs		4.5	4.3		0.5
Valencia     4.1     4.0     3.4     0.7       MSAs     Albuquerque     3.6     3.6     2.9     0.7       Farmington     4.0     3.8     3.5     0.5     0.5       Las Cruces     4.1     3.9     3.6     0.5	Torrance	5.1	4.8	4.3	
MSAs       Albuquerque     3.6     3.6     2.9     0.7       Farmington     4.0     3.8     3.5     0.5       Las Cruces     4.1     3.9     3.6     0.5					_
Albuquerque     3.6     3.6     2.9     0.7       Farmington     4.0     3.8     3.5     0.5       Las Cruces     4.1     3.9     3.6     0.5		4.1	4.0	3.4	0.7
Farmington4.03.83.50.5Las Cruces4.13.93.60.5					
Las Cruces 4.1 3.9 3.6 🔳 0.5				2.9	
Santa Fe 3.4 3.5 2.7 🗖 0.7					
	Santa Fe	3.4	3.5	2.7	0.7

### November 2023 • Not Seasonally Adjusted



**Unemployment Rate %** 

At 3.4 percent, the Santa Fe MSA had the lowest not seasonally adjusted unemployment rate among the state's metropolitan statistical areas (MSAs). The Albuquerque MSA had a rate of 3.6 percent. Las Cruces had the highest unemployment rate among the MSAs (4.1 percent) followed by the Farmington MSA (4.0).

The unemployment rates for the Santa Fe and Albuquerque MSAs were tied for the largest increase, both increasing 0.7 percentage points since November 2022. The Las Cruces and Farmington MSAs tied for the lowest unemployment rate increase, both up 0.5 percentage points.

LAUS publishes estimates of the civilian labor force, employment, and unemployment monthly. Data measure persons 16 years old and older who are employed or actively seeking employment.

For more LAUS data and to customize what you see, visit the Local Area Unemployment Statistics Dashboard at:

https://www.dws.state.nm.us/Labor-Market-Information/Data-Statistics-Dashboards/ Labor-Force-Unemployment

For customized data that you can analyze, visit LASER at: www.jobs.state.nm.us/analyzer

# Statewide Industry Employment Growth

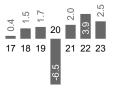
### November 2023 • Not Seasonally Adjusted

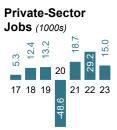
Over the year, New Mexico's total nonagricultural employment increased by 18,800 jobs, or 2.2 percent. The private sector was up 10,600 jobs, or 1.6 percent, while the public sector was up 8,200 jobs, or 4.4 percent. Five of the nine major private industry sectors reported employment increases.

#### **New Mexico**

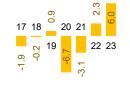
### 2017 to 2023 Annual Average Over-the-Year Change

I otal N	Ionfarm	
Growtl	n Rate (%)	





#### Government Jobs (1000s)



Annual average for 2023 is year-to-date

### Highlights

ndustry	Jobs	Monthly	Annual Ch	ange from November 22
industry	0005	Change	Number	Percent
TOTAL NONFARM	881,300	3,800	18,800	2.2
Total Private	687,700	1,600	10,600	1.6
Private Service-Providing	579,900	2,100	4,500	0.8
Goods-Producing	107,800	-500	6,100	6.0
Mining & Construction	77,400	-700	5,100	7.1
Mining & Logging	24,700	500	1,700	7.4
Construction	52,700	-1,200	3,400	6.9
Manufacturing	30,400	200	1,000	3.4
Durable Goods	16,000	600	400	2.6
Non-Durable Goods	14,400	-400	600	4.3
Service-Providing	773,500	4,300	12,700	1.7
Trade, Transportation & Utilities	145,100	2,600	200	0.1
Wholesale Trade	20,100	-100	-500	-2.4
Retail Trade	94,200 💆	1,700	600	0.6
Transp., Warehousing & Utilities	30,800 ¥	1,000	100	0.3
Information	10,200	0	-1,000	-8.9
Financial Activities	33,700	-400	-1,100	-3.2
Professional & Business Services	113,700	300	-5,400	-4.5
Prvt. Education & Health Services	149,800	500	6,000	4.2
Prvt. Educational Services	23,300	100	1,200	5.4
Health Care & Social Assistance	126,500	400	4,800	3.9
Leisure & Hospitality	98,900	-600	5,800	6.2
Other Services	28,500	-300	0	0.0
Government	193,600	2,200	8,200	4.4
Federal Government	29,800	-100	600	2.1
State Government	59,400	500	4,500	8.2
State Government Education	28,000	400	4,100	17.2
Local Government	104,400	1,800	3,100	3.1
Local Government Education	55,000	1,100	2,100	4.0

Mining and construction was up 5,100 jobs, or 7.1 percent. Most of the gains in the industry came from construction, which grew by 3,400 jobs, or 6.9 percent. Mining employment was up 1,700 jobs, or 7.4 percent. Private education and health services was up 6,000 jobs, or 4.2 percent. The majority of gains within the private education and health services industry were in health care and social assistance, which was up 4,800 jobs. Employment in leisure and hospitality was up 5,800 jobs, or 6.2 percent. Manufacturing was up 1,000 jobs, or 3.4 percent, with gains in durable and non-durable goods manufacturing. Employment in trade, transportation, and utilities was up 200 jobs, or 0.1 percent.

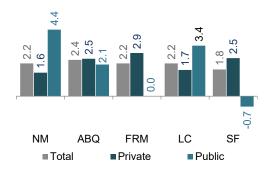
In the trade, transportation, and utilities industry, retail trade was up 600 jobs; transportation, warehousing, and utilities was up 100 jobs; and wholesale trade was down 500 jobs.

Professional and business services was down 5,400 jobs, or 4.5 percent. Financial activities was down 1,100 jobs, or 3.2 percent. Information employment decreased by 1,000 jobs, or 8.9 percent. Miscellaneous other services was unchanged from the previous year's employment level.

# Metro Industry Employment Growth

Highlights

#### November 22 to November 23 Over-the-Year % Change



In the public sector, state government was up 4,500 jobs, or 8.2 percent. Employment in local government was up 3,100 jobs, or 3.1 percent. Federal government employment was up 600 jobs, or 2.1 percent.

Over the year, the Albuquerque MSA grew by 9,900 jobs in total nonfarm employment, representing a gain of 2.4 percent. The private sector was up 8,200 jobs, or 2.5 percent, while the public sector was up 1,700, or 2.1 percent. The following private sector industries added jobs: mining and construction, up 3,000 jobs, or 11.6 percent; private education and health services, up 2,400 jobs, or 3.5 percent; leisure and hospitality, up 1,700 jobs, or 3.9 percent; trade, transportation, and utilities, up 1,200 jobs, or 1.7 percent; manufacturing, up 800 jobs, or 4.6 percent; and miscellaneous other services up 400 jobs, or 3.4 percent. Professional and business services was down 800 jobs, or 1.2 percent; information was down 300 jobs, or 5.1 percent; and financial activities was down 200 jobs, or 1.0 percent.

In the public sector, state government was up 1,000 jobs, or 3.6 percent, and federal government was up 500 jobs, or 3.5 percent. Employment in local government was up 200 jobs, or 0.5 percent.

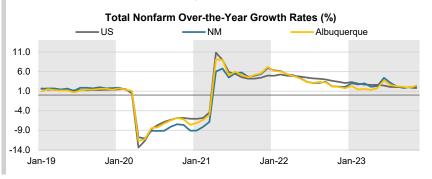
The Las Cruces MSA total nonfarm employment was up 1,700 jobs, or 2.2 percent. The private sector was up 1,000 jobs, or 1.7 percent, while the public sector was up 700, or 3.4 percent. The following private sector industries reported growth: private education and health services (up 800 jobs, or 4.5

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### November 2023 • Not Seasonally Adjusted

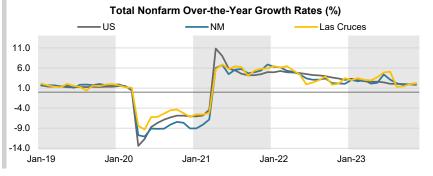
### **Albuquerque MSA**

Industry	Jobs	Monthly	Annual	#		%
Total Nonfarm	419,600	4,000		9,900		2.4
Mining & Construction	28,900	200		3,000		11.6
Manufacturing	18,200	800	1	800		4.6
Trade, Transp. & Utilities	69,900	1,600		1,200		1.7
Information	5,600	ម្ល 100		-300		-5.1
Financial Activities	20,600	-200		-200	l.	-1.0
Prof. & Business Svcs	66,000	<del>Б</del> 0		-800		-1.2
Prvt. Ed. & Health Svcs	70,300	1,100		2,400		3.5
Leisure & Hospitality	45,400	-500		1,700		3.9
Other Svcs	12,200	-100		400		3.4
Government	82,500	1,000		1,700		2.1



### Las Cruces MSA

Industry	Jobs	Monthly	Annual	#	%
Total Nonfarm	79,700	300		1,700	2.2
Mining & Construction	3,900	-100		100	2.6
Manufacturing	3,500	0	1	100	2.9
Trade, Transp. & Utilities	11,400	100		-300	-2.6
Information	600	<u>щ</u> 0		0	0.0
Financial Activities	2,400	-100		0	0.0
Prof. & Business Svcs	7,200	5 0		0	0.0
Prvt. Ed. & Health Svcs	18,400	0		800	4.5
Leisure & Hospitality	9,200	0		300	3.4
Other Svcs	1,600	0		0	0.0
Government	21,500	400		700	3.4

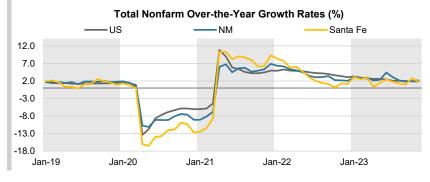


# Metro Industry Employment

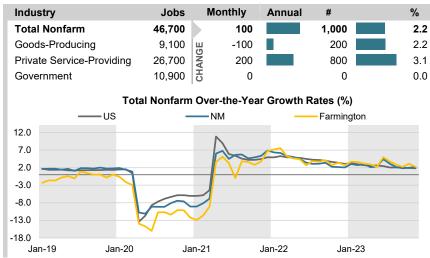
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### Santa Fe MSA

Industry	Jobs	Monthly	Annual #	%
Total Nonfarm	62,900	100	1,100	1.8
Mining & Construction	3,000	-100	C	0.0
Manufacturing	800	0	C	0.0
Trade, Transp. & Utilities	10,000	200	300	) 🗾 3.1
Information	1,000	<u>н</u> 0	C	0.0
Financial Activities	2,300	NA O	C	0.0
Prof. & Business Svcs	5,900	Ю СН	100	) 📕 1.7
Prvt. Ed. & Health Svcs	11,000	0	200	) 📕 1.9
Leisure & Hospitality	11,100	0	500	4.7
Other Svcs	3,500	0	100	2.9
Government	14,300	0	-100	-0.7



### **Farmington MSA**



### November 2023 • Not Seasonally Adjusted

### Highlights

percent); leisure and hospitality (up 300 jobs, or 3.4 percent); manufacturing (up 100 jobs, or 2.9 percent), and mining and construction (up 100 jobs, or 2.6 percent). Trade, transportation, and utilities was down 300 jobs, or 2.6 percent, with all losses occurring in retail trade.

In the public sector, local government was up 500 jobs, or 5.0 percent. Federal government (up 2.9 percent) and state government (up 1.4 percent) each added 100 jobs.

Total nonfarm employment in the **Santa Fe MSA** was up 1,100 jobs, or 1.8 percent. The private sector was up 1,200 jobs, or 2.5 percent, while the public sector was down 100 jobs, or 0.7 percent.

In the private sector, leisure and hospitality was up 500 jobs, or 4.7 percent. Trade, transportation, and utilities was up 300 jobs, or 3.1 percent, with all gains in retail trade. Private education and health services reported a gain of 200 jobs, or 1.9 percent. Miscellaneous *other services* was up 100 jobs, or 2.9 percent. Professional and business services was up 100 jobs, or 1.7 percent.

In the public sector, local government was up 100 jobs, or 1.5 percent. Employment in state government was down 200 jobs, or 2.9 percent. Federal government employment was unchanged from the previous year's level.

The **Farmington MSA's** total nonfarm employment was up 1,000 jobs, or 2.2 percent. The private sector was up 1,000 jobs, or 2.9 percent, while the public sector was unchanged from its previous year's level. The private service providing sector was up 800 jobs, or 3.1 percent, while the goods producing sector was up 200 jobs, or 2.2 percent.

#### For more CES data, visit our dashboard:

https://www.dws.state.nm.us/en-us/ Researchers/Data/Employment-Industry

For customized data, visit LASER at: www.jobs.state.nm.us/analyzer

# **Major Employment Developments**

NEW MEXICO COUNTY

Major employment developments are activities driving either the creation or loss of around 50 jobs or more. Information is gathered from published articles, government documents, private- and public-sector news releases, and reports from local Workforce Connection offices. In most cases, information is not verified for accuracy.

For an updated listing of these and other recent major employment developments, visit https://www.dws.state.nm.us/Labor-Market-Information/Publications/Labor-Market-Review.

### **Job Gains**

### Statewide

At its November meeting, the New Mexico Economic Development Department's Job Training Incentive Program (JTIP) board approved \$3,818,698 in funding to support the creation of 250 jobs, 30 apprentices, and two interns with seven New Mexico companies, including: Arcosa Wind Towers, Belen (115 jobs); KiloNewton, Albuquerque (four jobs and two interns); AerSale, Roswell (49 jobs and 30 apprentices); Stampede Meat, Sunland Park (three jobs); LoadPath, Albuquerque (five jobs); ErgoTech Systems, Los Alamos (three jobs); and Infinity Labs, Albuquerque (12 jobs).

### Bernalillo

Array Technologies, a solar tracking technology manufacturer, announced that they would be building a new manufacturing campus in Albuquerque. The expansion will occur over the next few years and will involve hiring around 100 new employees.

### **Job Losses**

#### Statewide

Virgin Galactic filed a Worker Adjustment and Retraining Notification (WARN) on November 8th stating that the company would be laying off 73 employees from Spaceport America in Sierra County and their Las Cruces offices on January 8th, 2024.

November 2023 > Torrance > Union >> Valencia

Welcome to County Profiles. Every month, we provide labor market and economic data for three New Mexico counties. We are progressing alphabetically, so this month we feature Torrance, Union, and Valencia counties. Like what you see? Or are we missing a stat? Let us know! Contact us at NMDWS.Economicresearch@dws.nm.gov.



AN MICHE

### November 2023

#### Torrance

Land Area (1)

Torrance is one of four counties that make up the Albuquerque Metropolitan Statistical area. Economic drivers include agriculture, retail trade, health care, and government. According to USDA 2017 Census of Agriculture, Torrance ranked eleventh for crops and tenth for livestock

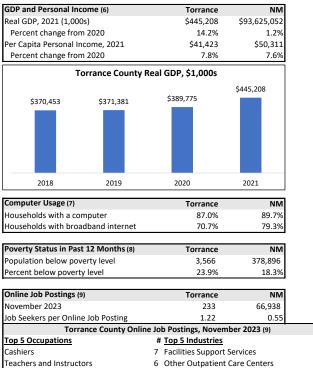
among all New Mexico counties. Public-sector workers are likely employed by cities, towns, or villages, or by county agencies. The health care industry includes employees of the PMS Mountainair Family Health Center and PMS Esperanza Medical Center. Numerous motels and restaurants cater to travelers along Interstate 40, and the county is also home to a correctional facility located in Estancia. Incorporated communities are the city of Moriarty; the towns Estancia, Mountainair, and Willard; and the village of Encino.

Registered Nurses

Physicians, All Other

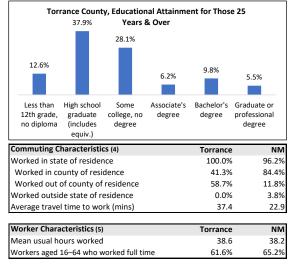
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Land Area (1)	Torrance	NM
Land area in square miles, 2020	3,345.2	121,312.8
Population per square miles, 2020	4.5	17.5
2021 Population (2)	Torrance	NM
Total	15,150	2,109,366
Male	51.8%	49.7%
Female	48.2%	50.3%
White	74.2%	64.7%
Black or African American	2.5%	2.1%
American Indian and Alaska Native	1.4%	9.4%
Asian	0.7%	1.6%
Native Hawaiian & Other Pacific Islander	0.0%	0.1%
Some other race	12.0%	9.7%
Two or more races	9.2%	12.4%
Hispanic or Latino (of any race)	44.1%	49.6%
Not Hispanic or Latino	55.9%	50.4%
0 to 19 years	25.0%	25.7%
20 to 34 years	15.1%	19.9%
35 to 44 years	12.4%	12.4%
45 to 54 years	11.9%	11.4%
55 to 64 years	14.6%	13.0%
65 and over	21.0%	17.5%
Median age (years)	42.9	38.3



То	Torrance County Population by Age, 2021					
		20 to 34 years 15.1%	35 to 44 years 12.4%			
0 to 19 years 25.0%	65 and over 21.0%	55 to 64 years 14.6%	45 to 54 years 11.9%			

Educational Attainment/25 years+ (3)	Torrance	NM
Less than 12th grade, no diploma	12.6%	13.2%
High school graduate (includes equiv.)	37.9%	26.0%
Some college, no degree	28.1%	23.3%
Associate's degree	6.2%	8.9%
Bachelor's degree	9.8%	15.8%
Graduate or professional degree	5.5%	12.7%



Personal Care Aldes	sonal Care Aldes 5 Accounting, Tax Prep, Payroll Serv				
-					
Torrance County Employment	& Unemployment, not seas	onally adjust	ed (10)		
	Nov-23	Nov-22	Difference		
Labor Force	5,620	5,515	105		
Employed	5,336	5,276	60		
Unemployed	284	239	45		
Unemployment Rate	5.1%	4.3%	0.8%		

5 Legislative Bodies

5 Fabricated Structural Manuf

Torrance County Employment & Wages (11)						
	# Estab-	Employ-	Avg Wkly			
2022 Annual Averages	lishments	ment	Wage			
Total, All Industries	368	3,324	\$864			
Agriculture	18	140	416			
Mining, Quarrying, Oil & Gas	3	Confidential	Confidential			
Utilities	8	97	\$1,203			
Construction	41	201	\$952			
Manufacturing	15	137	\$1,653			
Wholesale Trade	10	166	763			
Retail Trade	46	516	\$594			
Transportation & Warehousing	23	62	\$860			
Information	8	42	\$820			
Finance and Insurance	11	33	\$1,306			
Real Estate and Rental	1	Confidential	Confidential			
Professional, Scientific, Tech Services	18	79	\$1,424			
Management of Companies	3	Confidential	Confidential			
Administrative and Support	9	203	\$1,014			
Educational Services	11	655	\$849			
Health Care and Social Assistance	71	473	\$878			
Arts, Entertainment, and Recreation	8	37	\$686			
Accommodation & Food Services	20	177	\$425			
Other Services	17	61	\$1,243			
Public Administration	27	217	\$968			

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.

25

16

10

6

### Union

Union County is located in the northeastern corner of New Mexico. Agriculture, health care, and tourism are important components of the Union County economy. According to USDA 2017 Census of Agriculture, Union ranked sixth for livestock and fifteenth for crops among

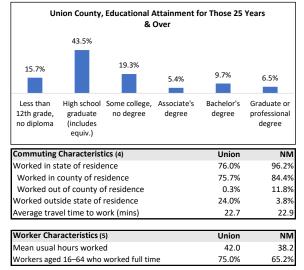
all New Mexico counties. Union County General Hospital is a major employer in the health care industry. Tourist attractions in the area include Clayton Lake State Park and Herzstein Memorial Museum. Incorporated communities in Union County are the town of Clayton and the villages of Des Moines, Folsom, and Grenville.

Land Area (1)	Union	NM
Land area in square miles, 2020	3,825.1	121,312.8
Population per square miles, 2020	1.1	17.5
-		
2021 Population (2)	Union	NM
Total	4,122	2,109,366
Male	54.0%	49.7%
Female	46.0%	50.3%
White	76.9%	64.7%
Black or African American	1.2%	2.1%
American Indian and Alaska Native	4.1%	9.4%
Asian	0.0%	1.6%
Native Hawaiian & Other Pacific Islander	0.0%	0.1%
Some other race	3.0%	9.7%
Two or more races	14.7%	12.4%
Hispanic or Latino (of any race)	43.1%	49.6%
Not Hispanic or Latino	56.9%	50.4%
0 to 19 years	20.6%	25.7%
20 to 34 years	22.6%	19.9%
35 to 44 years	10.9%	12.4%
45 to 54 years	11.2%	11.4%
55 to 64 years	13.8%	13.0%
65 and over	20.9%	17.5%
Median age (years)	39.7	38.3

Union County Population by Age, 2021

			55 to 64 years 13.8%	45 to 54 years 11.2%
20 to 34 years 22.6%	65 and over 20.9%	0 to 19 years 20.6%	35 to 44 years	5 10.9%

Educational Attainment/25 years+ (3)	Union	NM
Less than 12th grade, no diploma	15.7%	13.2%
High school graduate (includes equiv.)	43.5%	26.0%
Some college, no degree	19.3%	23.3%
Associate's degree	5.4%	8.9%
Bachelor's degree	9.7%	15.8%
Graduate or professional degree	6.5%	12.7%



GDP and Personal In	come (6)		Union	NM	
Real GDP, 2021 (1,00	.,		\$199,822	\$93,625,052	
Percent change fro			-7.1%	1.2%	
Per Capita Personal I			\$41,350	\$50,311	
Percent change fro	,		2.6%	7.6%	
	Inion County Rea	al GD	DP, \$1,000s		
	•				
\$221,763					
	\$211,988		\$215,012		
	Ş211,500				
				\$199,822	
2018	2019		2020	2021	
Computer Usage (7)			Union	NM	
Households with a computer			75.3%	89.7%	
Households with broadband internet			70.6%	79.3%	
Poverty Status in Pa	st 12 Months (8)		Union	NM	
Population below po	verty level		638	378,896	
Percent below pover	ty level		18.2%	18.3%	
Online Job Postings	(9)		Union	NM	
November 2023			118	66,938	
Job Seekers per Onli			0.43	0.55	
	ion County Online		0,	• •	
Top 5 Occupations			Top 5 Industries		#
Physical Therapists			Facilities Support Services		13
	ensed Practical Nurses 19 Linen and Uniform Supply			-	
Registered Nurses			Employment Age		5
Electricians				•	
Nurse Practitioners		3	Electric Power T	ransmission	2
Union County	/ Employment & U	Inem	• • ·		
			Nov-23	Nov-22	Difference

Union County Employment & Unemployment, not seasonally adjusted (10)							
Nov-23 Nov-22 Difference							
Labor Force	1,560	1,565	-5				
Employed	1,509	1,530	-21				
Unemployed	51	35	16				
Unemployment Rate	3.3%	2.2%	1.1%				

Union County Employment & Wages (11)						
2022 Annual Averages	# Estab-	Employ-	Avg Wkly			
2022 Annual Averages	lishments	ment	Wage			
Total, All Industries	182	1,263	\$770			
Agriculture	19	95	\$873			
Mining, Quarrying, Oil & Gas	1	Confidential	Confidential			
Utilities	5	32	\$1,085			
Construction	17	58	\$855			
Manufacturing	2	Confidential	Confidential			
Wholesale Trade	5	42	\$511			
Retail Trade	21	207	\$528			
Transportation & Warehousing	11	32	\$530			
Information	4	39	\$719			
Finance and Insurance	6	45	\$980			
Real Estate and Rental	5	9	\$1,070			
Professional, Scientific, Tech Services	10	29	\$1,331			
Management of Companies	1	Confidential	Confidential			
Administrative and Support	8	17	\$600			
Educational Services	3	126	\$867			
Health Care and Social Assistance	17	190	\$873			
Arts, Entertainment, and Recreation	5	19	\$764			
Accommodation & Food Services	12	96	\$360			
Other Services	9	12	\$683			
Public Administration	22	187	\$918			

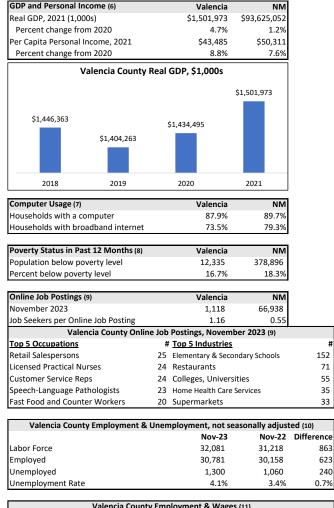
Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year all ownership types. N/A = Not available.

### Valencia

Valencia is one of four counties that make up the Albuquerque Metropolitan Statistical area. Primary economic drivers include health care, retail, educational services, transportation, and agriculture. Among the local health care providers are the Los Lunas Medical Center and

Presbyterian Medical Group offices located in Belen and Los Lunas. Local tourist attractions include the Harvey House Museum and Senator Willie M. Chavez State Park. Agriculture consists of small ranches and farms along the Rio Grande. According to USDA 2017 Census of Agriculture, Valencia County ranked ninth for livestock and twenty-first for crops among all New Mexico counties. Incorporated communities are the city of Belen, the town of Peralta, and the villages of Bosque Farms and Los Lunas.

Land Area (1)	Valencia	NM
Land area in square miles, 2020	1,066.7	121,312.8
Population per square miles, 2020	71.4	17.5
-		
2021 Population (2)	Valencia	NM
Total	75,992	2,109,366
Male	50.5%	49.7%
Female	49.5%	50.3%
White	68.7%	64.7%
Black or African American	1.6%	2.1%
American Indian and Alaska Native	4.2%	9.4%
Asian	1.5%	1.6%
Native Hawaiian & Other Pacific Islander	0.0%	0.1%
Some other race	8.6%	9.7%
Two or more races	15.4%	12.4%
Hispanic or Latino (of any race)	61.3%	49.6%
Not Hispanic or Latino	38.7%	50.4%
0 to 19 years	26.0%	25.7%
20 to 34 years	18.6%	19.9%
35 to 44 years	12.1%	12.4%
45 to 54 years	11.8%	11.4%
55 to 64 years	13.6%	13.0%
65 and over	17.9%	17.5%
Median age (years)	39	38.3



Valencia County Population by Age, 2021						
			55 to 64 years 13.6%	35 to 44 years 12.1%		
0 to 19 years 26.0%	20 to 34 years 18.6%	65 and over 17.9%	45 to 54 years	11.8%		

Less than 12th grade, no diploma				15.2%	13.2%
High school graduate (includes equiv.)				31.7%	26.0%
Some college	e, no degree			24.9%	23.3%
Associate's d	legree			8.9%	8.9%
Bachelor's de	egree			10.5%	15.8%
Graduate or	professional	degree		8.9%	12.7%
Va	lencia Coun	ty, Educationa Years &		t for Those 2	25
	31.7%				
15.2%		24.9%	8.9%	10.5%	8.9%
Less than 12th grade, no diploma	High school graduate (includes equiv.)	Some college, no degree	Associate's degree	Bachelor's degree	Graduate or professional degree
Commuting	Characterist	ics (4)		Valencia	NM
Worked in st	ate of reside	ence		98.5%	96.2%
Worked in a	county of res	sidence		57.1%	84.4%
Worked out	t of county c	of residence		41.4%	11.8%

Worked outside state of residence

Average travel time to work (mins)

Workers aged 16-64 who worked full time

Worker Characteristics (5)

Mean usual hours worked

Valencia County Emp	•		
2022 Annual Averages	# Estab-	Employ-	Avg Wkly
2022 Annual Averages	lishments	ment	Wage
Total, All Industries	1,533	16,335	\$822
Agriculture	22	211	\$642
Mining, Quarrying, Oil & Gas	5	15	\$1,188
Utilities	14	128	\$1,040
Construction	198	2,045	\$1,237
Manufacturing	42	720	\$1,062
Wholesale Trade	31	92	\$1,094
Retail Trade	149	2,800	\$606
Transportation & Warehousing	62	1,361	\$844
Information	18	197	\$2,592
Finance and Insurance	65	245	\$1,010
Real Estate and Rental	52	115	\$547
Professional, Scientific, Tech Services	103	349	\$1,103
Management of Companies	10	61	1253
Administrative and Support	67	340	\$748
Educational Services	35	1,920	\$962
Health Care and Social Assistance	387	2,825	\$576
Arts, Entertainment, and Recreation	16	110	\$513
Accommodation & Food Services	99	1,569	\$390
Other Services	79	264	\$677
Public Administration	80	969	\$1,078

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.

1.5%

Valencia

64.0%

29

38

3.8%

22.9

NM

38.2

65.2%

# **Quarterly Census of Employment and Wages, Second Quarter 2023**

Michelle Doran, Economist

The Quarterly Census of Employment and Wages (QCEW) program publishes a quarterly census of nonagricultural wage and salary establishments, employment, and wages by industry. Data are based on information reported by New Mexico employers, covering 97 percent of nonfarm wage and salary workers. Data are published every quarter for statewide New Mexico, the four workforce regions, the four metropolitan statistical areas (Albuquerque, Farmington, Las Cruces, and Santa Fe), and all 33 counties at the 2- and 3-digit North American Industry Classification System (NAICS) level. To access and download these data, visit NMDWS's interactive website—LASER (https://jobs.state.nm.us/QCEW).

#### Top Employing Industry Sector\* New Mexico: Health Care & Social Assistance

#### Health Care And Social Assistance

Bernalillo Catron Chaves Cibola Curry Doña Ana Luna McKinley

De Baca

Guadalupe \*\*

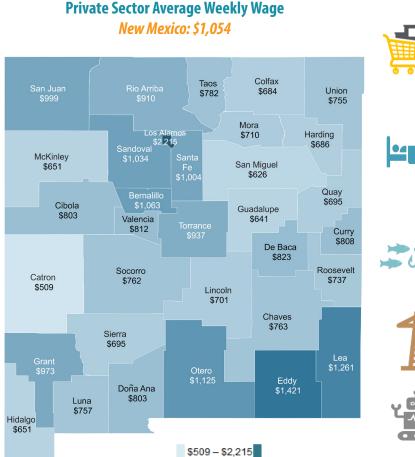
Hidalgo

Mora Otero Rio Arriba San Juan San Miguel Sandoval Sierra Socorro Valencia

Quay

Torrance

Union



Accommodation and Food Services Colfax Santa Fe Guadalupe \*\* Taos Lincoln

Retail Trade

Agriculture, Forestry, Fishing, and Hunting Harding Roosevelt



**Mining** Eddy Grant Lea

Professional & Scientific Services Los Alamos

\* Largest industry is based on employment in the private sector.

\*\* Tied for the largest industry sector.

**Ownership by Industry – Public Sector, Second Quarter 2023** 

Public sector entities in the QCEW program are assigned an ownership code that identifies whether they are operated by federal, state, or local government, as well as an industry code that reflects that entity's primary economic activity. For example, schools are assigned to the Educational Services sector and then are categorized as being either privately owned or a public institution operated by federal, state, or local government. Exhibit 1 shows employment by industry sector and type of ownership. Exhibit 2 provides additional detail with the share by type of government ownership for each industry.

#### 1 Ownership by Industry

2 Public Sector Share by Industry

Private 670.040     Public Sector 73.295     Total     56.5%     26.6%     16.9%       Private 9,716     Public Sector 200     Agriculture, Forestry, Fishing & Huming     99.3%     99.3%     99.3%       Private 4,233     Public Sector 21.66     Utilites     100.0%     44.0%       Private 52.852     Public Sector 33.85     Construction     56.0%     44.0%       Private 28,535     Public Sector 720     Manufacturing     100.0%     40.0%       Private 20.861     Public Sector 721     Retail Trade     39.8%     60.2%       Private 23.828     Public Sector 1065     Information     93.1%     69.9%       Private 10.976     Public Sector 1065     Information     93.8%     4.6% 1.7%       Private 10.386     Public Sector 1065     Information     93.8%     4.6% 1.7%       Private 10.386     Public Sector 1065     Information     93.8%     4.6% 1.7%       Private 10.386     Public Sector 21.86     Administrative and Rental and Leasing     100.0%     34.7%       Private 11.609     Public Sector 22.067     Heatht Care and Social Assistance     55.0% <th></th> <th>■ Public Sector ■ Private</th> <th></th> <th>Loc</th> <th>al ∎State</th> <th>■Federal</th> <th></th>		■ Public Sector ■ Private		Loc	al ∎State	■Federal	
Private 9,710   Public Sector 2,166   Utilites   100.0%     Private 4,233   Public Sector 3,565   Construction   56.0%   44.0%     Private 52,852   Public Sector 3,565   Construction   56.0%   44.0%     Private 28,535   Public Sector 6   Manufacturing   100.0%   100.0%     Private 20,861   Public Sector 721   Retail Trade   39.8%   60.2%     Private 94,039   Public Sector 7,21   Retail Trade   39.8%   60.2%     Private 23,828   Public Sector 7,515   Transporation & Warehousing   30.1%   69.9%     Private 20,635   Public Sector 1,065   Information   93.6%   4.6%, 1.7%     Private 22,635   Public Sector 1,065   Information   93.6%   40.4%     Private 20,635   Public Sector 1,065   Information   93.6%   40.4%     Private 20,636   Public Sector 1,065   Information   93.6%   40.4%     Private 40,363   Public Sector 2,168   Administrative and Waste Services   65.0%   34.7%     Private 10,369   Public Sector 6,647   Arts, Entertainment & Recreation   77.7%   11.7%   10.7%	Private 679,040	Public Sector 178,296	Total	Total 56.5%		26.6%	16.9%
PrivateSector 3.555Construction56.0%44.0%Private 28.535Public Sector 6Manufacturing100.0%Private 20.861Public Sector 22Wholesale Trade100.0%Private 20.861Public Sector 721Retail Trade39.8%60.2%Private 23.828Public Sector 5.315Transporation & Warehousing30.1%69.9%Private 10.976Public Sector 1.065Information93.6%4.6% 1.7%Private 10.386Public Sector 110Finance and Insurance40.9%16.1%43.0%Private 10.386Public Sector 1218Administrative and Waste Services58.9%40.4%Private 46.363Public Sector 22.188Administrative and Waste Services65.0%34.7%Private 12.599Public Sector 5.847Health Care and Social Assistance8.4%59.9%31.7%Private 11.481Public Sector 5.804Accommodation and Food Services97.6%2.4%	Private 9,716	Public Sector 290			99.3%		
Private 28,535Public Sector 6Manufacturing100.0%Private 20,861Public Sector 22Wholesale Trade100.0%Private 94.039Public Sector 721Retail Trade39.8%60.2%Private 23,828Public Sector 5,315Transporation & Warehousing30.1%69.9%Private 10.976Public Sector 1.065Information93.6%4.6% 1.7%Private 20,385Public Sector 1.065Information93.6%4.6% 1.7%Private 20,386Public Sector 1.065Finance and Insurance40.9%16.1%43.0%Private 10,386Public Sector 110Real Estate and Rental and Leasing100.0%100.0%Private 67,743Public Sector 2.186Administrative and Waste Services58.9%40.4%Private 11,609Public Sector 2.2067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5.547Arts, Entertainment & Recreation77.7%11.7%10.7%Private 89,883Public Sector 5.644Accommodation and Food Services97.6%2.4%	Private 4,233	Public Sector 2,166	Utilites		100.0%		
Private 20,861Public Sector 22Wholesale Trade100.0%Private 24,039Public Sector 721Retail Trade39.8%60.2%Private 23,828Public Sector 5.315Transporation & Warehousing30.1%69.9%Private 10,976Public Sector 1.065Information93.6%4.6% 1.7%Private 22,635Public Sector 1.065Information93.6%4.6% 1.7%Private 10,386Public Sector 110Real Estate and Rental and Leasing100.0%100.0%Private 67,743Public Sector 2.186Administrative and Waste Services58.9%40.4%Private 11,609Public Sector 2.186Educational Services76.0%23.8%Private 123,599Public Sector 5.547Arts, Entertainment & Recreation77.7%11.7%10.7%Private 89,883Public Sector 5.804Accommodation and Food Services97.6%2.4%	Private 52,852	Public Sector 3,585	Construction	56.0%		44	.0%
Private 94,039Public Sector 721Retail Trade39,8%60.2%Private 23,828Public Sector 5,315Transporation & Warehousing30,1%69,9%Private 10,976Public Sector 1,065Information93,6%4.6% 1,7%Private 22,635Public Sector 149Finance and Insurance40,9%16,1%43,0%Private 10,386Public Sector 110Real Estate and Rental and Leasing100.0%90,0%Private 67,743Public Sector 2,186Administrative and Waste Services65,0%34,7%Private 11,609Public Sector 2,2067Health Care and Social Assistance8,4%59,9%31,7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77,7%11,7% 10,7%Private 89,883Public Sector 5,504Accommodation and Food Services97,6%2,4%	Private 28,535	Public Sector 6	Manufacturing		100.0%		
Private 23,828Public Sector 5,315Transporation & Warehousing30.1%69.9%Private 10.976Public Sector 1.065Information93.6%4.6% 1.7%Private 22,635Public Sector 149Finance and Insurance40.9%16.1%43.0%Private 22,635Public Sector 110Real Estate and Rental and Leasing100.0%100.0%Private 67,743Public Sector 847Professional and Technical Services58.9%40.4%Private 46,363Public Sector 2,186Administrative and Waste Services65.0%34.7%Private 11,609Public Sector 22,067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7% 10.7%Private 89,883Public Sector 5,844Accommodation and Food Services97.6%2.4%	Private 20,861	Public Sector 22	Wholesale Trade		100.0%		
Private 10,976Public Sector 1,065Information93.6%4.6% 1.7%Private 22,635Public Sector 149Finance and Insurance40.9%16.1%43.0%Private 10,386Public Sector 110Real Estate and Rental and Leasing100.0%100.0%Private 67,743Public Sector 847Professional and Technical Services58.9%40.4%Private 63,633Public Sector 2,186Administrative and Waste Services65.0%34.7%Private 11,609Public Sector 6,588Educational Services76.0%23.8%Private 123,599Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7%Private 11,481Public Sector 5,547Accommodation and Food Services97.6%2.4%	Private 94,039	Public Sector 721	Retail Trade	39.8%		60.2%	
Private 22,635Public Sector 149Finance and Insurance40.9%16.1%43.0%Private 10,386Public Sector 110Real Estate and Rental and Leasing100.0%Private 67,743Public Sector 847Professional and Technical Services58.9%40.4%Private 46,363Public Sector 2,186Administrative and Waste Services65.0%34.7%Private 11,609Public Sector 66,588Educational Services76.0%23.8%Private 123,599Public Sector 22,067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7%10.7%Private 89,883Public Sector 5,804Accommodation and Food Services97.6%2.4%	Private 23,828	Public Sector 5,315	Transporation & Warehousing	Transporation & Warehousing 30.1%		69.9%	
Private 10,386Public Sector 110Real Estate and Rental and Leasing100.0%Private 67,743Public Sector 847Professional and Technical Services58.9%40.4%Private 46,363Public Sector 2,186Administrative and Waste Services65.0%34.7%Private 11,609Public Sector 66,588Educational Services76.0%23.8%Private 123,599Public Sector 22,067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7%10.7%Private 89,883Public Sector 5,804Accommodation and Food Services97.6%2.4%	Private 10,976	Public Sector 1,065	Information	93.6%			<mark>4.6% 1</mark> .7%
Private 67,743Public Sector 847Professional and Technical Services58.9%40.4%Private 46,363Public Sector 2,186Administrative and Waste Services65.0%34.7%Private 11,609Public Sector 66,588Educational Services76.0%23.8%Private 123,599Public Sector 22,067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7%10.7%Private 89,883Public Sector 5,804Accommodation and Food Services97.6%2.4%	Private 22,635	Public Sector 149	Finance and Insurance	40.9%	<u>40.9%</u> 16.1%		.0%
Private 46,363Public Sector 2,186Administrative and Waste Services65.0%34.7%Private 11,609Public Sector 66,588Educational Services76.0%23.8%Private 123,599Public Sector 22,067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7%10.7%Private 89,883Public Sector 5,804Accommodation and Food Services97.6%2.4%	Private 10,386	Public Sector 110	Real Estate and Rental and Leasing	100.0%			
Private 11,609Public Sector 66,588Educational Services76.0%23.8%Private 123,599Public Sector 22,067Health Care and Social Assistance8.4%59.9%31.7%Private 11,481Public Sector 5,547Arts, Entertainment & Recreation77.7%11.7% 10.7%Private 89,883Public Sector 5,804Accommodation and Food Services97.6%2.4%	Private 67,743	Public Sector 847	Professional and Technical Services	58.9%		40	0.4%
Private 123,599   Public Sector 22,067   Health Care and Social Assistance   8.4%   59.9%   31.7%     Private 11,481   Public Sector 5,547   Arts, Entertainment & Recreation   77.7%   11.7%   10.7%     Private 89,883   Public Sector 5,804   Accommodation and Food Services   97.6%   2.4%	Private 46,363	Public Sector 2,186	Administrative and Waste Services	65.0%			34.7%
Private 11,481   Public Sector 5,547   Arts, Entertainment & Recreation   77.7%   11.7%   10.7%     Private 89,883   Public Sector 5,804   Accommodation and Food Services   97.6%   2.4%	Private 11,609	Public Sector 66,588	Educational Services	76	.0%		23.8%
Private 89,883 Public Sector 5,804 Accommodation and Food Services 97.6% 2.4%	Private 123,599	Public Sector 22,067	Health Care and Social Assistance	<mark>8.4%</mark> 59	<mark>8.4%</mark> 59.9%		31.7%
	Private 11,481	Public Sector 5,547	Arts, Entertainment & Recreation	77.7%			11.7% <mark>10.7%</mark>
Private 21,428 Public Sector 541 Other Services, Excl. Public Admin. 92.4% 3.9% -3.7%	Private 89,883	Public Sector 5,804	Accommodation and Food Services	97.6%		2.4 <mark>%</mark>	
	Private 21,428	Public Sector 541	Other Services, Excl. Public Admin.	92.4%		<mark>3.9% -3</mark> .7 <mark>%</mark>	
Public Sector 61,288 Public Administration 46.2% 25.0% 28.8%		Public Sector 61,288	Public Administration	46.2%	25	5.0%	28.8%

Notes: Values less than 1.0% do not display. Figures may not sum due to rounding.

The sectors Mining and Management of Companies are not listed because they do not have any employment in the public sector. Public Administration industry codes are only permitted for government entities and will not have employment in the private sector.

# Why I Work: A Budgeting Tool

Michelle Doran, Economist Supervisor

#### How much do you need to earn to afford the things you want in life?

WHY I WORK (www.dws.state.nm.us/whyiwork) is a budgeting tool created to show students how much money it will take to pay for the things they want in life in New Mexico. It helps students think about expenses they might not have thought about before, like the cost of mobile phone and internet service, utilities, and taxes. It shows students the cost of living in different cities in New Mexico using the same selected options. This tool is also helpful for youth and adults who may already know their expenses with options to add custom amounts for each category.

**2023 DATA UPDATES** were recently completed to bring the expense costs up to current amounts. Inflation over the last few years has greatly affected the monthly costs for items like groceries, cars, and houses—all typical expenses used in budgeting. While updating expenses for inflation, research was also done to obtain better sources for non-essential expenses like concerts, movies, or haircuts. Data sources used for the different expense categories are included on the summary page.

**EXPENSE CATEGORIES** were updated and added. Many people are "cutting the cord" on cable and turning to streaming services. The Cable expense title was updated to Cable/Streaming and data were updated to include average costs spent on cable or streaming services. The cost of Childcare was added as to the Miscellaneous section. Childcare is a major expense and should be considered when making a budget if you have kids or are planning on having kids in the future.

Visit WHY I WORK to plan your budget and determine if you are earning enough to afford the things you want in life.

XPENS	E BREAKDOWN — ALBUQUERQU	JE		
ere's a sui	mmary of what you've chosen and the annual v	vage you need to	and the second s	
ay your ex	penses. Next, click on the Occupation Finder lir	nk to find		
ccupation	is paying that wage.			
-	HOUSING			
	HOUSE	\$1,588.00		<i>—————————————</i>
-	UTILITIES INTERNET, WATER, CABLE, NATURAL GAS, MOBILE, ELECTRICITY	\$466.00		
Ş	FOOD HOME AND DINE OUT	\$702.00	TOTAL EXPENSES	
	T R A N S P O R T A T I O N L U X U R Y		Total Monthly Expenses	\$6,6
-0	20701	\$1,163.00	Annual Expenses	\$80,3
Ó	CLOTHING RETAIL, WORK, ACCESSORIES, SHOES	\$328.00	Taxes (25% of expenses)	\$20,0
	HEALTH CARE		Annual Salary Needed	\$100,4

# www.dws.state.nm.us/WhyIWork

# **New Mexico Data Focus: Child Care**

Rachel Moskowitz, Bureau Chief

158,779 = 7.5% of the

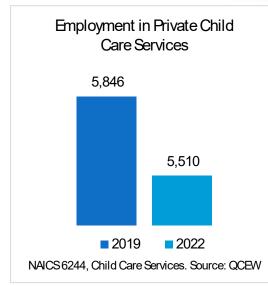
children aged 6 and under in New Mexico population

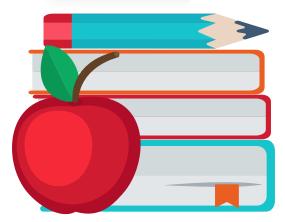
In 2022, the number of children aged 6 and under in New Mexico equaled 158,779, or 7.5 percent of the population.

# The number of child care workers decreased by 5.7% since 2019.

The number of private child care establishments operating in New Mexico in 2022 was 452. They employed 5,510 workers in 2022, a decrease of 336 workers, or 5.7 percent, from 2019.

decrease of 336 workers





# Child care workers earned 35% less than the statewide median.

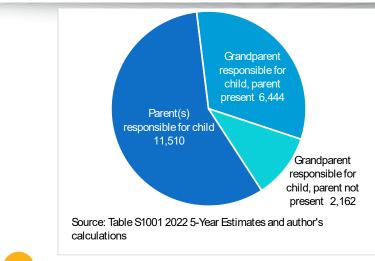
Elementary school teachers numbered 7,060 in 2022, compared to just 90 for preschool special education teachers. Wages were lowest for child care workers (**\$25,880**) and highest for special education teachers in kindergarten and elementary school (**\$61,810**).

2022 Employment and Median Wage of Select Child Care Workers							
Occupation	Employ ment	Median Wage					
Total, All Occupations		\$39,900					
Elementary School Teachers, Except Special Education	7,060	\$61,190					
Preschool Teachers, Except Special Education	2,950	\$28,240					
Child, Family, and School Social Workers	2,500	\$45,760					
Childcare Workers	1,720	\$25,880					
Kindergarten Teachers, Except Special Education	940	\$57,100					
Special Education Teachers, Kindergarten & Elementary School	820	\$61,810					
Education and Childcare Administrators, Preschool & Daycare	280	\$53 <i>,</i> 920					
Special Education Teachers, Preschool	90	\$62,030					

Source: OEWS

### 20,116 children under 6 years old lived with a grandparent.

In 2022, 20,116 children under 6 years of age lived with a grandparent. Of those, about 42.8 percent, or 8,606 children, were the responsibility of the grandparent(s).

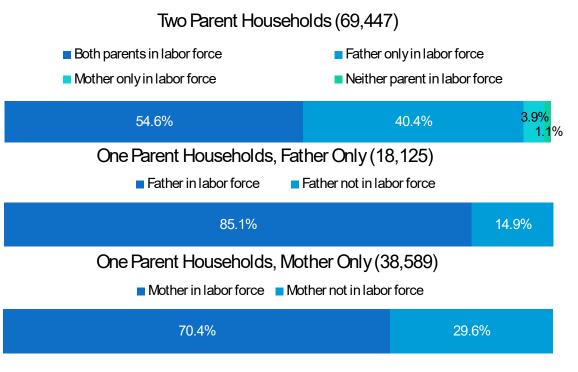


\$

### Child care is a key support for working parents.

About 54.6 percent of two parent households with children under 6 years of age had both parents participating in the labor force. About 85.1 percent of fathers in one parent households participated in the labor force, while 70.4 percent of mothers in one parent households participated.

### Labor Force Status of Parent Households With Own Children Under 6 Years of Age



Source: Table B23008 2022 ACS 1-Year Estimate

# **Key Labor Market Indicators for New Mexico**

### Labor Force & Unemployment

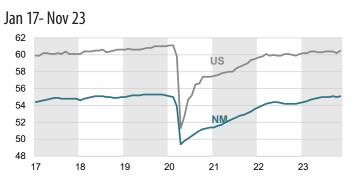
#### Labor Force Participation Rate (%)

Jan 17-Nov 23 66 64 US 62 60 58 NM 56 54 17 18 19 20 21 22 23

	Nov	Oct	Nov	Percentage Point Change				
	23	23	22	ОТМ	ΟΤΥ	2 yr	5 yr	
US	62.8	62.7	62.2	0.1	0.6	0.9	-0.1	
NM	57.3	57.2	56.2	0.1	1.1	0.7	-0.6	

Local Area Unemployment Statistics (LAUS) Seasonally adjusted

### **Employment-to-Population Ratio** (%)

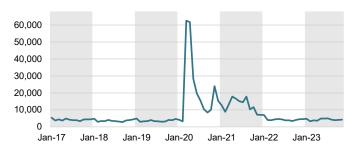


	Nov	Oct	Nov	Percentage Point Change				
	23	23	22	ОТМ	ΟΤΥ	2 yr	5 yr	
US	60.5	60.2	59.9	0.3	0.6	1.1	-0.1	
NM	55.1	55.0	54.2	0.1	0.9	1.8	0.2	

Local Area Unemployment Statistics (LAUS) Seasonally adjusted

### **Initial Unemployment Insurance Claims**

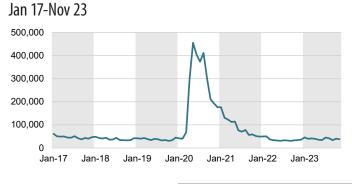
Jan 17-Nov 23



	Nov	Oct	Nov	Percenta	Percentage Change (%)				
	23	23	22	ОТМ	ΟΤΥ	2 yr	5 yr		
NM	4,244	4,097	4,514	3.6	-6.0	-40.4	6.4		

NM Department of Workforce Solutions New claim applications

#### Continued Weeks Claimed, Unemployment Insurance

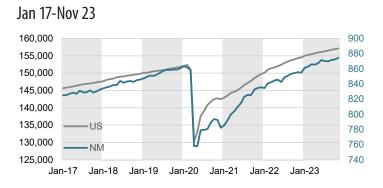


	Nov	Oct	Nov	Percentage Change (%)				
	23	23	22	ОТМ	ΟΤΥ	2 yr	5 yr	
NM	37,758	39,984	33,379	-5.6	13.1	-27.0	13.2	
NM Department of Workforce Solutions Number of weeks claimed for UI benefits or waiting week credit								

# Key Labor Market Indicators for New Mexico (Continued)

### **Employment, Hours & Earnings**

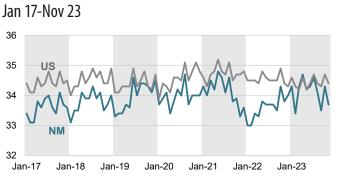
#### **Seasonally Adjusted Employment**



	Nov	Oct	Nov	Percentage Change (%)			
	23	23	22	ОТМ	ΟΤΥ	2 yr	5 yr
US	157,087	156,888	154,296	0.1	1.8	5.3	5.0
NM	874.6	872.2	855.5	0.3	2.2	4.8	3.5

#### Current Employment Statistics (CES) Seasonally adjusted, in thousands

#### **Average Weekly Hours**

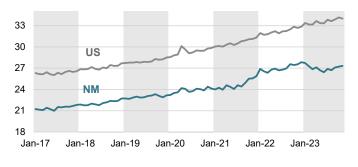


	Nov	Oct	Nov	Change in Hours				
	23	23	22	ОТМ	OTY	2 yr	5 yr	
US	34.4	34.7	34.4	-0.3	0.0	-0.3	0.0	
NM	33.7	34.3	33.8	-0.6	-0.1	-0.3	0.0	

Current Employment Statistics (CES) Private establishments, not seasonally adjusted

### **Average Hourly Earnings**

Jan 17-Nov 23

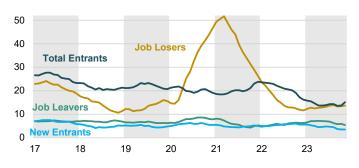


	Nov	Oct	Nov	Change	in Dollars		
	23	23	22	ОТМ	ΟΤΥ	2 yr	5 yr
US	\$33.99	\$34.16	\$32.69	-\$0.17	\$1.30	\$2.86	\$6.64
NM	\$27.32	\$27.21	\$27.54	\$0.11	-\$0.22	\$1.77	\$4.94

Current Employment Statistics (CES) Private establishments, not seasonally adjusted

### **People Entering and Leaving the Workforce**

Jan 17-Nov23



	Nov	Oct	Nov	Percentage Point Change			
	23	23	22	OTM	OTY	2 yr	5 yr
<b>Total Entrants</b>	15.1	13.7	17.2	1.4	-2.1	-7.9	-5.8
New Entrants	3.5	3.5	5.6	0.0	-2.1	-1.7	-1.7
Job Losers	13.7	13.4	11.9	0.3	1.8	-15.2	3.1
Job Leavers	5.4	5.9	6.3	-0.5	-0.9	0.5	-1.8

Current Population Survey (CPS) 12-month moving average, thousands

# Key Labor Market Indicators for New Mexico (Continued)

### **Online Job Postings**

#### **Online Job Postings**



Job postings from the Workforce Connection Online System

#### **Unemployment per Online Job Posting**



19

	Nov	Oct	Nov	Percentag	e Point C	hange	
	23	23	22	OTM	ΟΤΥ	2 yr	5 yr
NM	0.55	0.51	0.35	7.5	55.2	-0.1	-0.3

20

21

22

23

NM Department of Workforce Solutions Job postings from the Workforce Connection Online System and unemployment estimates from the Local Area Unemployment Statistics (LAUS) program.

### Industries with the Most Online Job Postings

Nov 2023

#### **Top Industries**

General Medical and Surgical Hospitals	4,437
Colleges, Universities, and Professional Schools	3,233
Elementary and Secondary Schools	3,034
Employment Placement Agencies	2,422
Restaurants and Other Eating Places	1,795
Engineering Services	1,686
Legislative Bodies	1,357
Computer Systems Design and Related Services	1,222
Psychiatric and Substance Abuse Hospitals	1,128
Home Health Care Services	1,108
Home Health Care Services	Ι,

NM Department of Workforce Solutions Job postings from the Workforce Connection Online System.

### **Occupations with the Most Online Job Postings**

Nov 2023

0.0

17

18

Top Occupations	
Registered Nurses	5,717
Physicians, All Other	1,126
Physical Therapists	811
Retail Salespersons	716
Customer Service Representatives	708
Licensed Practical and Licensed Vocational Nurses	697
General and Operations Managers	546
Personal Care Aides	527
First-Line Supervisors of Retail Sales Workers	511
Nursing Assistants	467

NM Department of Workforce Solutions Job postings from the Workforce Connection Online System



### **Contact Us**

**Economic Research & Analysis Bureau** 

nmdws.economicresearch@dws.nm.gov



Initial Claims	s by Co	unty for the \	Neek of	
No	ovembe	er 19, 2023		
Bernalillo	220	McKinley	25	
Catron	*	Mora	*	
Chaves	16	Otero	20	
Cibola	5	Quay	*	
Colfax	*	Rio Arriba	12	
Curry	19	Roosevelt	*	
De Baca	*	San Juan	57	
Doña Ana	214	San Miguel	*	
Eddy	7	Sandoval	52	
Grant	*	Santa Fe	33	
Guadalupe	*	Sierra	7	
Harding	*	Socorro	*	
Hidalgo	*	Taos	14	
Lea	13	Torrance	*	
Lincoln	11	Union	*	Ē
Los Alamos	*	Unknown	*	
Luna	41	Valencia	25	
		Total	839	

New Mexico's Unemployment Insurance Program								
Characteristics of the Insured Unemployed, November 2023								
Gender		Industry		Occupation				
Male	5,248	Agriculture	588	Management	999			
Female	4,293	Mining	188	Business & Finance	422			
Ethnicity		Utilities	27	Computer & Math	198			
Hispanic/Latino	5,032	Construction	1,231	Architecture & Engineering	103			
Not Hispanic/Latino	3,852	Manufacturing	492	Life, Physical & Social Sciences	165			
NA	661	Wholesale Trade	225	Community & Social Services	134			
Race		Retail Trade	888	Legal	31			
Native American/AK Native	1,063	Transportation & Warehousing	366	Education, Training & Library	191			
Asian	134	Information	1,035	Arts, Design, Entertainment	380			
African American	380	Finance & Insurance	230	Healthcare Practitioner & Tech	236			
Native HI/Pacific Islander	37	Real Estate, Rental, Leasing	127	Healthcare Support	365			
White	5,963	Professional & Scientific Serv	492	Protective Services	243			
NA	1,968	Mgmt of Companies	20	Food Prep & Serving Related	371			
Age		Admin & Support/Waste Mgmt	843	Building, Grounds Maint.	206			
<22	275	Educational Services	235	Personal Care & Services	203			
22-24	468	Healthcare & Social Assistance	904	Sales & Related	511			
25-34	2,159	Arts, Entertainment, Recreation	136	Office & Admin. Support	1,139			
35-44	2,405	Accommodation & Food Serv	665	Farming, Fishing, and Forestry	588			
45-54	1,917	Other Services	240	Construction & Extraction	984			
55-59	882	Public Administration	244	Installation, Maintenance, Repair	411			
60-64	822	NA	369	Production	714			
>=65	617			Transportation, Material Moving	797			
Characteristics data are for individuals with regular state UI continued weeks claimed for both			Military Specific	15				

\* Data <5 can not be released. Initial claims data are for standard UI, intrastate only

intrastate and interstate agent for the week that includes the 19th of the month. NA=not available

Characteristics data are from ETA 203, which can also be found at https://oui.doleta.gov/unemploy/DataDownloads.asp



# NM Labor Market Review Feedback Survey

We want to hear from you regarding what you like, have suggestions on, or would like to see in the New Mexico Labor Market Review. This survey has fewer than 10 questions, and will only take a few minutes of your time.



# https://www.surveymonkey.com/r/V9WPZWJ

Thank you for your feedback!

### Contributors

The New Mexico Labor Market Review is a monthly publication from the New Mexico Department of Workforce Solutions, Economic Research & Analysis Bureau.

Sarita Nair, Cabinet Secretary Rachel Moskowitz, Bureau Chief Stacy Johnston, Communications and Marketing Director **Contributing Economists** Michelle Doran Mark Flaherty Nathan Friedman Ray Gabbard Julie Larrañaga Justin Welby

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