NEW MEXICO
LABOR MARKET REVIEW
DECEMBER 2023

WE WANT
YOUR FEEDBACK

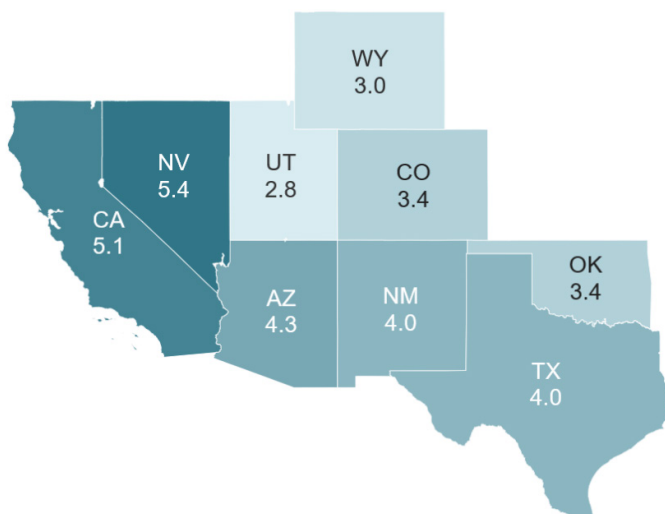**https://www.surveymonkey.com/r/V9WPZWJ**

The New Mexico Labor Market Review (LMR) presents the most up-to-date labor market highlights and happenings. The LMR is produced and published monthly and includes data on the labor force, jobs, and unemployment for the state and select substate areas. Additional information and historical data are available at our website: www.dws.state.nm.us/LMI.

4.0%
Unemployment Rate

WY 3.0
NV 5.4
UT 2.8
CO 3.4
CA 5.1
AZ 4.3
NM 4.0
OK 3.4
TX 4.0

+20,500 jobs / 2.4%
Over-the-Year Change in Total Nonfarm Employment

NV 3.5
TX 2.9
WY 2.9
NM 2.4
AZ 2.0
US 1.9
CA 1.8
UT 1.7
OK 1.3
CO 1.0

Governor Michelle Lujan Grisham ✦ **Secretary Sarita Nair**
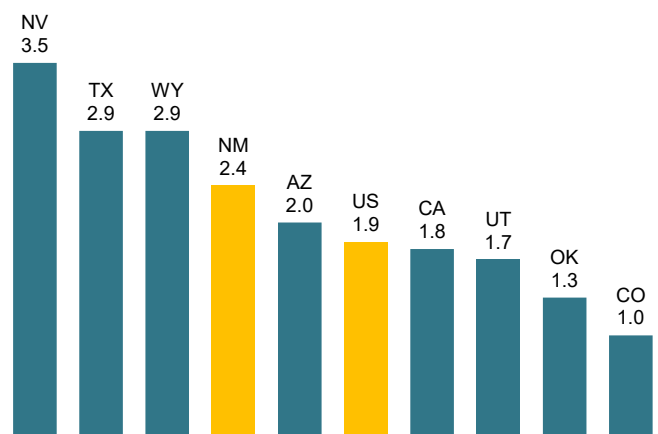
Statewide Unemployment
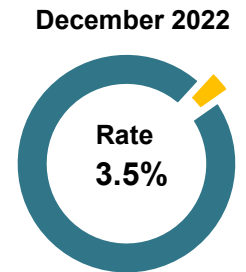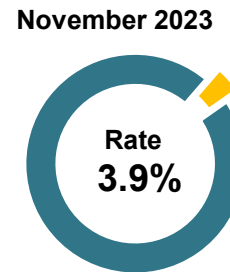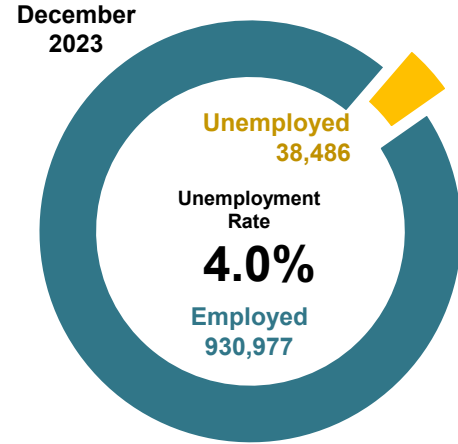
December 2023 • *Seasonally Adjusted*

New Mexico's seasonally adjusted unemployment rate (based on the Current Population Survey, also known as the household survey) was 4.0 percent in December 2023, up from 3.9 percent in November and up from 3.5 percent in December 2022. The national unemployment rate in December was 3.7 percent, unchanged from November and up from 3.5 percent in December 2022.

Highlights

New Mexico's seasonally adjusted unemployment rate, at 4.0 percent, has slowly increased by 0.5 percentage points since June 2023. New Mexico's all time unemployment rate low was 3.4 percent in August 2022, only 0.6 percentage points lower than this month's rate. This unemployment rate is less than half of the pandemic high of 9.3 percent in May 2020.

Among all states, New Mexico was tied for the 14th highest unemployment rate in the country with Texas. Nevada had the highest unemployment rate (5.4 percent) while Maryland had the lowest (1.9 percent).

Over the year, the state's labor force has grown by 24,471, or 2.6 percent, due to increases in both the number of people working and the number of people unemployed. Since December 2022, the number of employed has increased by 18,770, or 2.1 percent, while the number of unemployed increased by 5,701, or 17.4 percent.

December 2023

Unemployed 38,486
Unemployment Rate **4.0%**
Employed 930,977

November 2023

Rate **3.9%**

Employed 930,671
Unemployed 37,802

December 2022

Rate **3.5%**

Employed 912,207
Unemployed 32,785

New Mexico Unemployment Rates by Demographic Category			
	Dec 23	**Nov 23**	**Dec 22**
Gender			
Female	3.7%	3.4%	3.6%
Male	4.2%	4.3%	4.3%
Age			
16–19	5.1%	4.9%	9.5%
20–24	3.5%	3.5%	4.4%
25–34	7.3%	7.2%	4.6%
35–44	3.5%	3.7%	3.9%
45–54	4.3%	4.3%	3.6%
55–64	3.0%	2.7%	3.5%
65+	5.7%	6.1%	7.0%
Race			
White	3.6%	3.6%	3.3%
Black	1.2%	1.2%	5.9%
Hispanic	4.3%	4.4%	4.0%

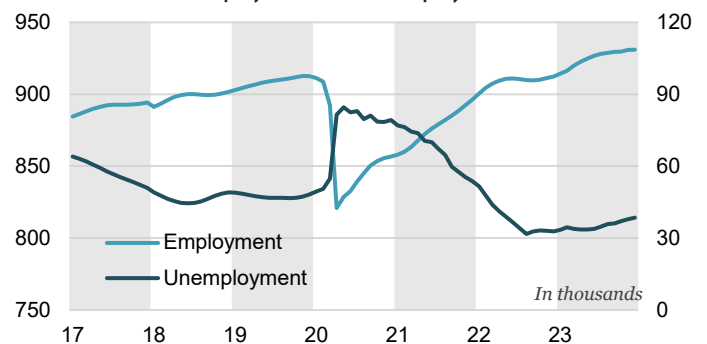*Current Population Survey (CPS)*
For persons 16 and older, 12-month moving average
Note: Data based on small sample
https://www.bls.gov/lau/notescps.htm

January 2017 to December 2023
Unemployment Rate

NM 4.0
US 3.7

Employment and Unemployment

Employment
Unemployment

In thousands
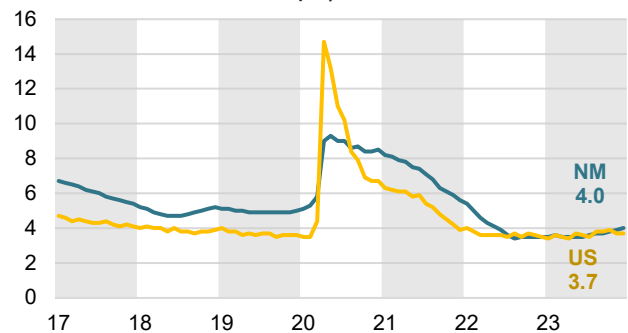
Substate Unemployment

December 2023 • *Not Seasonally Adjusted*

Highlights

At 12.4 percent, Luna County had New Mexico's highest (not seasonally adjusted) unemployment rate, followed by Sierra County (6.0 percent).

This month, Los Alamos County had the lowest unemployment rate (1.8 percent), followed by Eddy County (2.4 percent).

Guadalupe County had the only over-the-year decrease in unemployment rate, with a 0.6 percentage point decrease. Luna County had the largest over-the-year increase (up 2.1 percentage points).

Unemployment Rate %

Area	Dec 23	Nov 23	Dec 22		OTY Chg
Counties					
Bernalillo	3.4	3.5	2.6		0.8
Catron	4.4	4.3	4.2		0.2
Chaves	3.6	3.7	3.1		0.5
Cibola	4.9	4.8	4.1		0.8
Colfax	3.3	3.5	2.9		0.4
Curry	2.7	3.0	2.3		0.4
De Baca	2.9	2.9	2.4		0.5
Doña Ana	4.2	4.1	3.3		0.9
Eddy	2.4	2.6	2.1		0.3
Grant	3.2	3.4	3.0		0.2
Guadalupe	3.3	3.8	3.9		-0.6
Harding	3.2	2.6	2.4		0.8
Hidalgo	3.4	3.1	2.6		0.8
Lea	3.2	3.4	2.8		0.4
Lincoln	3.4	3.4	2.9		0.5
Los Alamos	1.8	2.1	1.4		0.4
Luna	12.4	9.9	10.3		2.1
McKinley	4.7	4.7	4.0		0.7
Mora	5.1	5.0	4.4		0.7
Otero	3.5	3.7	3.1		0.4
Quay	4.1	4.2	3.0		1.1
Rio Arriba	3.3	3.4	2.9		0.4
Roosevelt	2.9	3.2	2.6		0.3
Sandoval	3.6	3.8	2.7		0.9
San Juan	3.9	4.0	3.4		0.5
San Miguel	4.0	4.2	3.7		0.3
Santa Fe	3.2	3.4	2.6		0.6
Sierra	6.0	5.6	4.6		1.4
Socorro	4.1	4.3	3.3		0.8
Taos	4.4	4.5	3.6		0.8
Torrance	5.2	5.0	4.2		1.0
Union	2.9	3.2	2.0		0.9
Valencia	3.9	4.0	3.2		0.7
MSAs					
Albuquerque	3.5	3.6	2.7		0.8
Farmington	3.9	4.0	3.4		0.5
Las Cruces	4.2	4.1	3.3		0.9
Santa Fe	3.2	3.4	2.6		0.6

Unemployment Rate %

1.8 ——— 12.4
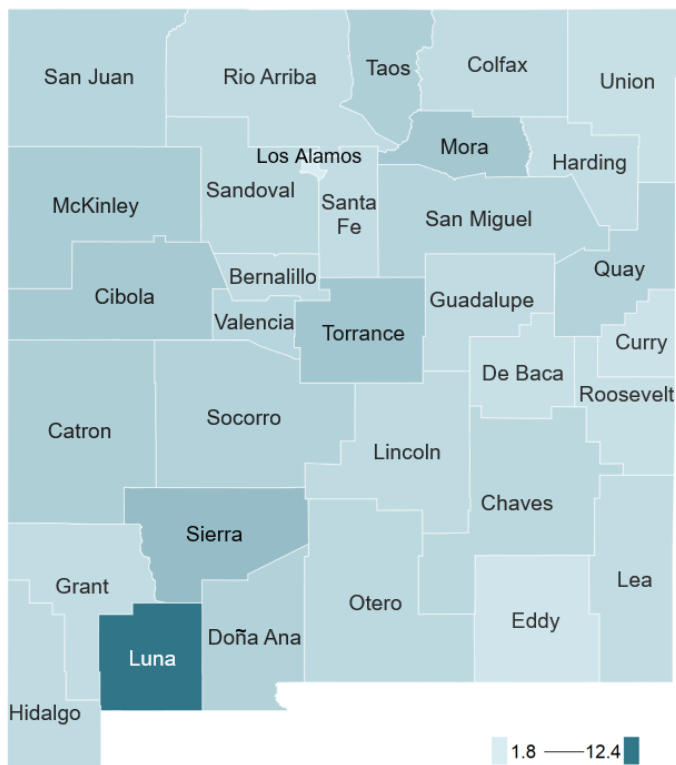
At 3.2 percent, the Santa Fe MSA had the lowest not seasonally adjusted unemployment rate among the state's metropolitan statistical areas (MSAs). The Albuquerque MSA had a rate of 3.5 percent. Las Cruces had the highest unemployment rate among the MSAs (4.2 percent) followed by the Farmington MSA (3.9 percent).

The unemployment rate for the Las Cruces MSA had the largest unemployment rate increase, up 0.9 percentage points since December 2022. The Albuquerque MSA had the next largest unemployment rate increase with 0.8 percentage points, followed by the Santa Fe MSA with a 0.6 percentage point increase. The Farmington MSA had the smallest unemployment rate increase, up 0.5 percentage points over the year.

LAUS publishes estimates of the civilian labor force, employment, and unemployment monthly. Data measure persons 16 years old and older who are employed or actively seeking employment.

For more LAUS data and to customize what you see, visit the Local Area Unemployment Statistics Dashboard at:

https://www.dws.state.nm.us/Labor-Market-Information/Data-Statistics-Dashboards/Labor-Force-Unemployment

For customized data that you can analyze, visit LASER at: **www.jobs.state.nm.us/analyzer**
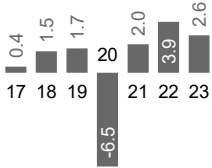
Statewide Industry Employment Growth

December 2023 • *Not Seasonally Adjusted*

Over the year, New Mexico's total nonagricultural employment increased by 20,500 jobs, or 2.4 percent. The private sector was up 13,300 jobs, or 2.0 percent, while the public sector was up 7,200 jobs, or 3.9 percent. Six of the nine major private industry sectors reported employment increases.
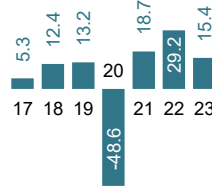
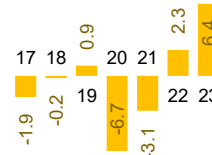## New Mexico

2017 to 2023 Annual Average Over-the-Year Change

Total Nonfarm Growth Rate (%)

0.4 | 1.5 | 1.7 | -6.5 | 2.0 | 3.9 | 2.6
17 | 18 | 19 | 20 | 21 | 22 | 23

Private-Sector Jobs (1000s)

5.3 | 12.4 | 13.2 | -48.6 | 18.7 | 29.2 | 15.4
17 | 18 | 19 | 20 | 21 | 22 | 23

Government Jobs (1000s)

-1.9 | -0.2 | 0.9 | -6.7 | -3.1 | 2.3 | 6.4
17 | 18 | 19 | 20 | 21 | 22 | 23

Annual average for 2023 is year-to-date

Industry	Jobs	Monthly Change	Annual Change from December 22	
			Number	Percent
TOTAL NONFARM	**879,600**	**0**	**20,500**	**2.4**
Total Private	**688,800**	**2,700**	**13,300**	**2.0**
Private Service-Providing	580,800	1,600	5,400	0.9
Goods-Producing	**108,000**	**1,100**	**7,900**	**7.9**
Mining & Construction	77,300	700	6,400	9.0
Mining & Logging	24,100	400	1,500	6.6
Construction	53,200	300	4,900	10.1
Manufacturing	30,700	400	1,500	5.1
Durable Goods	16,100	200	500	3.2
Non-Durable Goods	14,600	200	1,000	7.4
Service-Providing	**771,600**	**-1,100**	**12,600**	**1.7**
Trade, Transportation & Utilities	146,500	1,400	1,200	0.8
Wholesale Trade	19,800	-300	-500	-2.5
Retail Trade	95,700	1,600	1,200	1.3
Transp., Warehousing & Utilities	31,000	100	500	1.6
Information	10,400	100	-700	-6.3
Financial Activities	33,500	-200	-1,000	-2.9
Professional & Business Services	113,600	200	-5,100	-4.3
Prvt. Education & Health Services	149,500	-200	6,300	4.4
Prvt. Educational Services	23,300	100	1,700	7.9
Health Care & Social Assistance	126,200	-300	4,600	3.8
Leisure & Hospitality	99,100	400	4,400	4.6
Other Services	28,200	-100	300	1.1
Government	**190,800**	**-2,700**	**7,200**	**3.9**
Federal Government	30,000	200	900	3.1
State Government	58,000	-1,400	3,400	6.2
State Government Education	26,400	-1,600	2,800	11.9
Local Government	102,800	-1,500	2,900	2.9
Local Government Education	54,000	-900	1,200	2.3

CHANGE

Highlights

Mining and construction was up 6,400 jobs, or 9.0 percent. Most of the gains in the industry came from construction, which grew by 4,900 jobs, or 10.1 percent. Mining employment was up 1,500 jobs, or 6.6 percent. Private education and health services was up 6,300 jobs, or 4.4 percent. The majority of gains within the private education and health services industry were in health care and social assistance, which was up 4,600 jobs. Employment in leisure and hospitality was up 4,400 jobs, or 4.6 percent. Manufacturing was up 1,500 jobs, or 5.1 percent, with gains in durable and non-durable goods manufacturing. Employment in trade, transportation, and utilities was up 1,200 jobs, or 0.8 percent. In

the trade, transportation, and utilities industry, retail trade was up 1,200 jobs; transportation, warehousing, and utilities was up 500 jobs; and wholesale trade was down 500 jobs. Miscellaneous other services was up 300 jobs, or 1.1 percent.
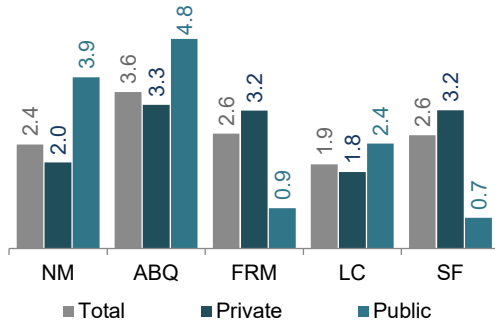
Professional and business services was down 5,100 jobs, or 4.3 percent. Financial activities was down 1,000 jobs, or 2.9 percent. Information employment decreased by 700 jobs, or 6.3 percent.

Metro Industry Employment Growth

December 2023 • *Not Seasonally Adjusted*

Highlights

December 22 to December 23 Over-the-Year % Change

In the public sector, state government was up 3,400 jobs, or 6.2 percent. Employment in local government was up 2,900 jobs, or 2.9 percent. Federal government employment was up 900 jobs, or 3.1 percent

Over the year, the **Albuquerque MSA** grew by 14,600 jobs in total nonfarm employment, representing a gain of 3.6 percent. The private sector was up 10,800 jobs, or 3.3 percent, while the public sector was up 3,800, or 4.8 percent. The following private sector industries added jobs: mining and construction, up 4,000 jobs, or 15.9 percent; private education and health services, up 3,100 jobs, or 4.6 percent; trade, transportation, and utilities, up 2,000 jobs, or 2.9 percent; leisure and hospitality, up 1,800 jobs, or 4.2 percent; manufacturing, up 1,300 jobs, or 7.6 percent; and miscellaneous *other services* up 300 jobs, or 2.5 percent. Professional and business services was down 1,400 jobs, or 2.1 percent; information was down 200 jobs, or 3.4 percent; and financial activities was down 100 jobs, or 0.5 percent.

In the public sector, state government was up 2,600 jobs, or 9.6 percent. Employment in local government was up 700 jobs, or 1.9 percent, while federal government was up 500 jobs, or 3.5 percent.

The **Las Cruces MSA** total nonfarm employment was up 1,500 jobs, or 1.9 percent. The private sector was up 1,000 jobs, or 1.8 percent, while the public sector was up 500, or 2.4 percent. The following private sector industries reported growth: private education and health services (up 500 jobs, or 2.8

Albuquerque MSA

Industry	Jobs	Monthly		Annual #		%
Total Nonfarm	**421,500**	**2,700**		**14,600**		**3.6**
Mining & Construction	29,100	300		4,000		15.9
Manufacturing	18,500	400		1,300		7.6
Trade, Transp. & Utilities	71,200	1,300		2,000		2.9
Information	5,600	100		-200		-3.4
Financial Activities	20,400	-200		-100		-0.5
Prof. & Business Svcs	66,100	300		-1,400		-2.1
Prvt. Ed. & Health Svcs	70,700	500		3,100		4.6
Leisure & Hospitality	44,900	-400		1,800		4.2
Other Svcs	12,100	0		300		2.5
Government	82,900	400		3,800		4.8

Total Nonfarm Over-the-Year Growth Rates (%)
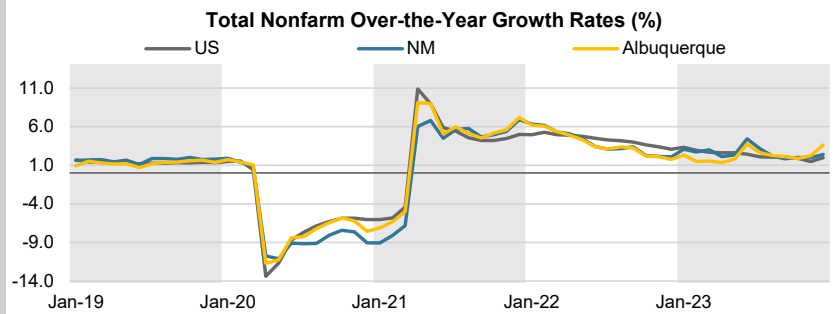
Las Cruces MSA

Industry	Jobs	Monthly		Annual #		%
Total Nonfarm	**79,400**	**-200**		**1,500**		**1.9**
Mining & Construction	3,900	0		200		5.4
Manufacturing	3,500	0		100		2.9
Trade, Transp. & Utilities	11,500	100		-200		-1.7
Information	600	0		0		0.0
Financial Activities	2,400	0		0		0.0
Prof. & Business Svcs	7,200	100		100		1.4
Prvt. Ed. & Health Svcs	18,200	-200		500		2.8
Leisure & Hospitality	9,200	0		300		3.4
Other Svcs	1,600	0		0		0.0
Government	21,300	-200		500		2.4

Total Nonfarm Over-the-Year Growth Rates (%)
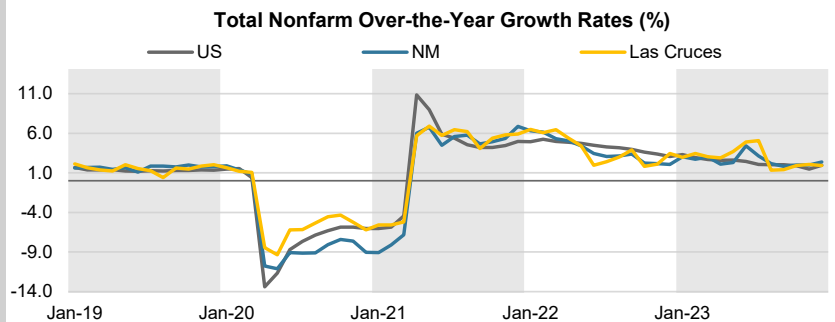
Metro Industry Employment
(Continued)

December 2023 • *Not Seasonally Adjusted*

Santa Fe MSA

Industry	Jobs	Monthly	Annual	#		%
Total Nonfarm	**63,200**	**300**		**1,600**		**2.6**
Mining & Construction	3,000	0		100		3.4
Manufacturing	800	0		0		0.0
Trade, Transp. & Utilities	10,100	100		400		4.1
Information	1,000	0		0		0.0
Financial Activities	2,300	0		0		0.0
Prof. & Business Svcs	5,900	0		100		1.7
Prvt. Ed. & Health Svcs	11,000	0		300		2.8
Leisure & Hospitality	11,200	100		500		4.7
Other Svcs	3,500	100		100		2.9
Government	14,400	0		100		0.7

Total Nonfarm Over-the-Year Growth Rates (%)

Legend: US — NM — Santa Fe

Farmington MSA

Industry	Jobs	Monthly	Annual	#		%
Total Nonfarm	**46,800**	**0**		**1,200**		**2.6**
Goods-Producing	9,300	100		500		5.7
Private Service-Providing	26,600	-100		600		2.3
Government	10,900	0		100		0.9

Total Nonfarm Over-the-Year Growth Rates (%)

Legend: US — NM — Farmington

Highlights

percent); leisure and hospitality (up 300 jobs, or 3.4 percent); mining and construction (up 200 jobs, or 5.4 percent). Manufacturing (up 2.9 percent) and professional and business services (up 1.4 percent) both added 100 jobs. Trade, transportation, and utilities was down 200 jobs, or 1.7 percent, with all losses occurring in retail trade.
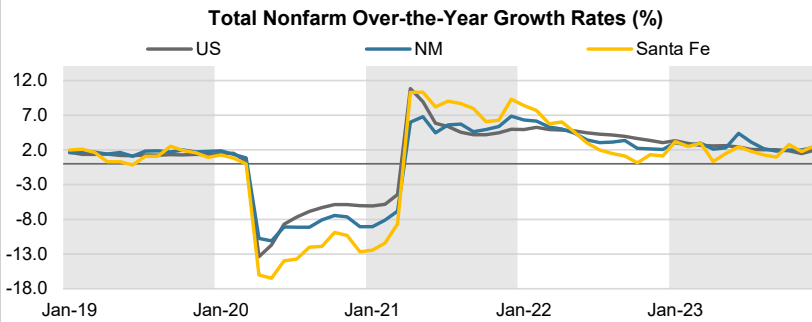
In the public sector, local government was up 400 jobs, or 4.0 percent. Federal government was up 100 jobs, or 2.9 percent, and state government was unchanged from the previous year's level.

Total nonfarm employment in the **Santa Fe MSA** was up 1,600 jobs, or 2.6 percent. The private sector was up 1,500 jobs, or 3.2 percent, while the public sector was up 100 jobs, or 0.7 percent.

In the private sector, leisure and hospitality was up 500 jobs, or 4.7 percent. Trade, transportation, and utilities was up 400 jobs, or 4.1 percent, with all gains in retail trade. Private education and health services reported a gain of 300 jobs, or 2.8 percent. Mining and construction (up 3.4 percent), miscellaneous *other services* (up 2.9 percent), and professional and business services (up 1.7 percent) each added 100 jobs.
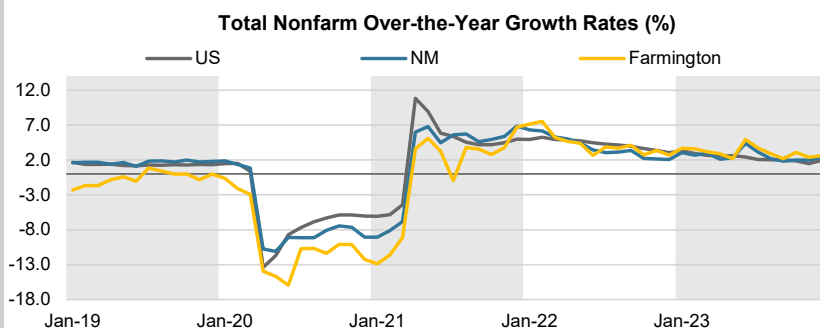
In the public sector, local government was up 200 jobs, or 3.1 percent. Employment in state government was down 100 jobs, or 1.4 percent. Federal government employment was unchanged from the previous year's level.

The **Farmington MSA's** total nonfarm employment was up 1,200 jobs, or 2.6 percent. The private sector was up 1,100 jobs, or 3.2 percent, while the public sector was up 100 jobs, or 0.9 percent. The private service providing sector was up 600 jobs, or 2.3 percent, while the goods producing sector was up 500 jobs, or 5.7 percent.

For more CES data, visit our dashboard:

https://www.dws.state.nm.us/en-us/Researchers/Data/Employment-Industry

For customized data, visit LASER at: **www.jobs.state.nm.us/analyzer**

Major Employment Developments

December 2023

Major employment developments are activities driving either the creation or loss of around 50 jobs or more. Information is gathered from published articles, government documents, private- and public-sector news releases, and reports from local Workforce Connection offices. In most cases, information is not verified for accuracy.

For an updated listing of these and other recent major employment developments, visit https://www.dws.state.nm.us/Labor-Market-Information/Publications/Labor-Market-Review.

NEWS

Job Gains

Statewide

At its December meeting, the New Mexico Economic Development Department's Job Training Incentive Program (JTIP) board approved $529,916 in funding to support the creation of 34 jobs with five New Mexico companies, including: PPC Solar, Taos (seven jobs); Higher Cultures, Las Cruces (seven jobs); Southwest Composite Works, Albuquerque (nine jobs); Pajarito Powder, Albuquerque (five jobs); and Spiritus Technologies, Los Alamos (six jobs).

Bernalillo

Nickelodeon started production on the second season of "The Really Loud House" in Albuquerque. The production is employing 135 New Mexico crew members, ten local actors, and approximately 100 local background performers.
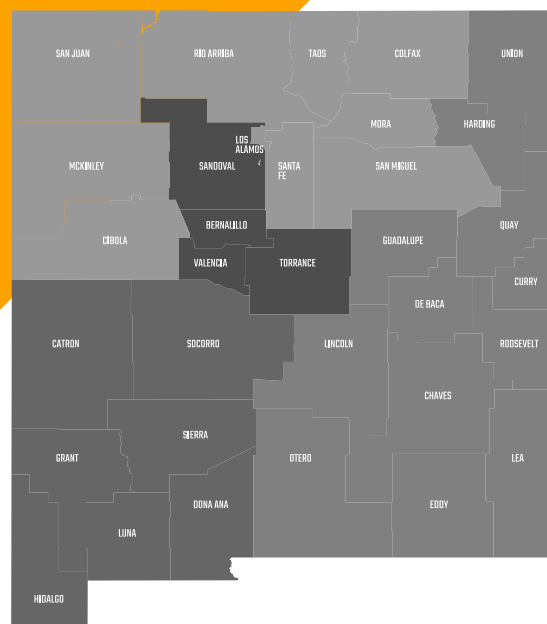
Doña Ana

The feature film "Olmo" was filmed in and around Las Cruces in November 2023. The production employed 40 New Mexico crew members, 12 local actors, and approximately 80 local background performers.

NEW MEXICO REGION PROFILES

December 2023

» **New Mexico**
» **Central**
» **Eastern**
» **Northern**
» **Southwestern**

This month we are featuring regional profiles of Central, Eastern, Northern, Southwestern, and New Mexico. New Mexico County Profiles can be found in previous New Mexico Labor Market Reviews accessable online at https://www.dws.state.nm.us/Labor-Market-Review. Like what you see? Or are we missing a stat? Let us know! Contact us at NMDWS.Economicresearch@dws.nm.gov.
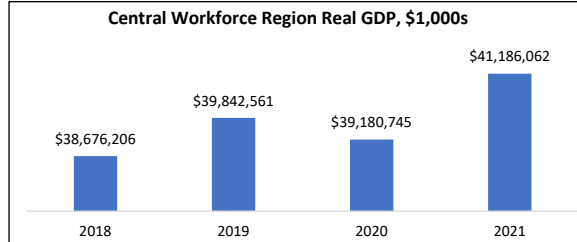
Central

The Central Workforce Region, comprising Bernalillo, Sandoval, Torrance, and Valencia counties, surrounds the Sandia Mountains and includes the cities of Albuquerque and Rio Rancho. Most of the state's major technological industries and businesses are located in this region, which is the state's most populous but geographically smallest region.

| Land Area (1)	Central	NM
Land area in square miles, 2020	9,283.4	121,312.8
Population per square miles, 2020	98.4	17.5

2021 Population (2)	Central	NM
Total	913,388	2,109,366
Male	49.4%	49.7%
Female	50.6%	50.3%
White	65.9%	64.7%
Black or African American	2.7%	2.1%
American Indian and Alaska Native	5.9%	9.4%
Asian	2.4%	1.6%
Native Hawaiian & Other Pacific Islander	0.1%	0.1%
Some other race	9.0%	9.7%
Two or more races	14.0%	12.4%
Hispanic or Latino (of any race)	49.7%	49.6%
Not Hispanic or Latino	50.3%	50.4%
0 to 19 years	24.6%	25.7%
20 to 34 years	20.3%	19.9%
35 to 44 years	13.1%	12.4%
45 to 54 years	12.0%	11.4%
55 to 64 years	13.2%	13.0%
65 and over	16.9%	17.5%

Central Workforce Region, Population by Age, 2021

Educational Attainment/25 years+ (3)	Central	NM
Less than 12th grade, no diploma	10.0%	13.2%
High school graduate (includes equiv.)	23.8%	26.0%
Some college, no degree	23.2%	23.3%
Associate's degree	9.2%	8.9%
Bachelor's degree	18.6%	15.8%
Graduate or professional degree	15.1%	12.7%

Central Workforce Region, Educational Attainment for Those 25 Years & Over

Commuting Characteristics (4)	Central	NM
Worked in state of residence	99.3%	96.2%
Worked in county of residence	83.6%	84.4%
Worked out of county of residence	15.7%	11.8%
Worked outside state of residence	0.7%	3.8%
Average travel time to work (mins)	29.4	22.9

Worker Characteristics (5)	Central	NM
Mean usual hours worked	38.2	38.2
Workers aged 16–64 who worked full time	66.4%	65.2%

GDP and Personal Income (6)	Central	NM
Real GDP, 2021 (1,000s)	$41,186,062	$93,625,052
Percent change from 2020	5.1%	1.2%
Per Capita Personal Income, 2021	$52,972	$50,311
Percent change from 2020	8.9%	7.6%

Central Workforce Region Real GDP, $1,000s

Computer Usage (7)	Central	NM
Households with a computer	92.7%	89.7%
Households with broadband internet	83.9%	79.3%

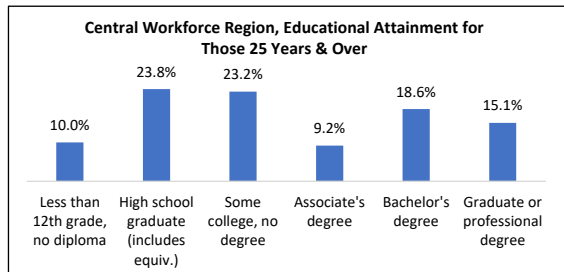| Poverty Status in Past 12 Months (8)	Central	NM
Population below poverty level	138,259	378,896
Percent below poverty level	15.3%	18.3%
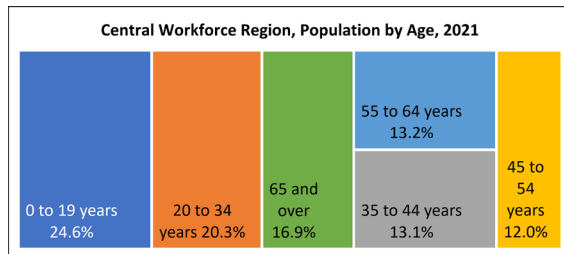
Online Job Postings (9)	Central	NM
December 2023	28,606	64,447
Job Seekers per Online Job Posting	0.55	0.55

Central Workforce Region Online Job Postings, December 2023 (9)

Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	2,203	Colleges, Universities	2,782
Physicians, All Other	410	Hospitals	1,513
Customer Service Reps	339	Elem & Secondary Schools	1,118
Licensed Practical Nurses	325	Employment Agencies	1,059
Physical Therapists	295	Engineering Services	974

Central Workforce Region Employment & Unemployment, not seasonally adjusted (10)

	Dec-23	Dec-22	Difference
Labor Force	453,708	442,830	10,878
Employed	438,014	430,862	7,152
Unemployed	15,694	11,968	3,726
Unemployment Rate	3.5%	2.7%	0.8%

Central Workforce Region Employment & Wages (11)

2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	27,182	388,198	$1,091
Agriculture	111	940	671
Mining, Quarrying, Oil & Gas	41	251	1293
Utilities	60	1,407	$1,667
Construction	2,282	26,395	$1,178
Manufacturing	832	16,881	$1,289
Wholesale Trade	1,292	11,212	1360
Retail Trade	2,359	42,513	$707
Transportation & Warehousing	592	16,690	$966
Information	674	5,982	$1,377
Finance and Insurance	1,482	13,042	$1,508
Real Estate and Rental	1,258	5,531	$942
Professional, Scientific, Tech Services	3,911	34,891	$1,869
Management of Companies	277	3,834	$2,191
Administrative and Support	1,644	26,122	$867
Educational Services	717	30,675	$1,125
Health Care and Social Assistance	5,034	70,216	$1,069
Arts, Entertainment, and Recreation	388	7,136	$572
Accommodation & Food Services	1,826	40,583	$497
Other Services	2,052	9,693	$857
Public Administration	353	24,207	$1,421

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.
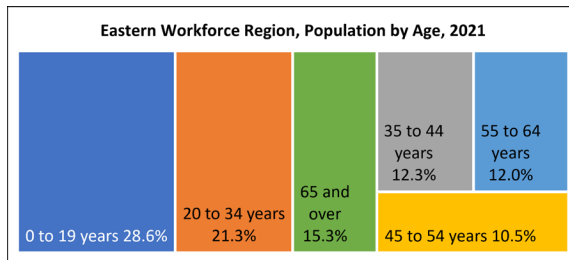
Eastern

The Eastern Workforce Region comprises 12 counties: Chaves, Curry, De Baca, Eddy, Guadalupe, Harding, Lea, Lincoln, Otero, Quay, Roosevelt, and Union. It shares a border with Texas, Colorado, and Oklahoma, and its lands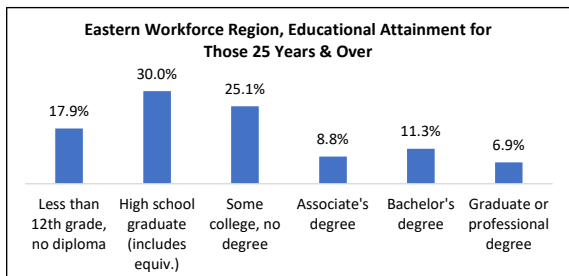cape ranges from high plains to desert. Agriculture, including beef and dairy cattle ranching and farming, is an important economic activity in this area. Defense expenditures at Cannon Air Force Base, Holloman Air Force Base, and White Sands Missile Range play a large role in the local economy. Oil, gas, manufacturing, education, research, banking, and medical services also contribute to the economy. Other attractions include national forests, Ski Apache, Inn of the Mountain Gods, and Carlsbad Caverns.

Land Area (1)	Eastern	NM
Land area in square miles, 2020	44,107.7	121,312.8
Population per square miles, 2020	8.5	17.5

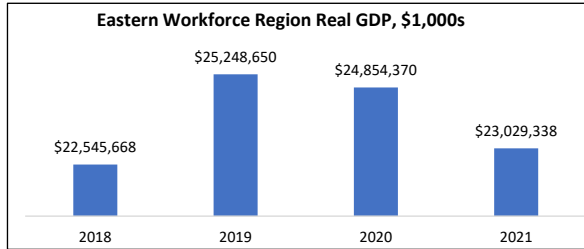| 2021 Population (2)	Eastern	NM
Total	373,842	2,109,366
Male	51.1%	49.7%
Female	48.9%	50.3%
White	72.0%	64.7%
Black or African American	2.9%	2.1%
American Indian and Alaska Native	2.3%	9.4%
Asian	0.9%	1.6%
Native Hawaiian & Other Pacific Islander	0.1%	0.1%
Some other race	9.8%	9.7%
Two or more races	12.0%	12.4%
Hispanic or Latino (of any race)	49.9%	49.6%
Not Hispanic or Latino	50.1%	50.4%
0 to 19 years	28.6%	25.7%
20 to 34 years	21.3%	19.9%
35 to 44 years	12.3%	12.4%
45 to 54 years	10.5%	11.4%
55 to 64 years	12.0%	13.0%
65 and over	15.3%	17.5%

Eastern Workforce Region, Population by Age, 2021

GDP and Personal Income (6)	Eastern	NM
Real GDP, 2021 (1,000s)	$23,029,338	$93,625,052
Percent change from 2020	-7.3%	1.2%
Per Capita Personal Income, 2021	$49,628	$50,311
Percent change from 2020	7.3%	7.6%

Eastern Workforce Region Real GDP, $1,000s

- 2018: $22,545,668
- 2019: $25,248,650
- 2020: $24,854,370
- 2021: $23,029,338

Computer Usage (7)	Eastern	NM
Households with a computer	89.5%	89.7%
Households with broadband internet	79.2%	79.3%

Poverty Status in Past 12 Months (8)	Eastern	NM
Population below poverty level	65,814	378,896
Percent below poverty level	18.3%	18.3%

Online Job Postings (9)	Eastern	NM
December 2023	11,542	64,447
Job Seekers per Online Job Posting	0.44	0.55

Eastern Workforce Region Online Job Postings, December 2023 (9)

Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	978	Hospitals	864
Physical Therapists	236	Elem & Secondary Schools	666
Retail Salespersons	166	Restaurants	390
Personal Care Aides	146	Home Health Care Services	372
General and Ops Managers	144	Employment Agencies	339

Eastern Workforce Region Employment & Unemployment, not seasonally adjusted (10)

	Dec-23	Dec-22	Difference
Labor Force	162,479	160,413	2,066
Employed	157,456	156,075	1,381
Unemployed	5,023	4,338	685
Unemployment Rate	3.1%	2.7%	0.4%

Educational Attainment/25 years+ (3)	Eastern	NM
Less than 12th grade, no diploma	17.9%	13.2%
High school graduate (includes equiv.)	30.0%	26.0%
Some college, no degree	25.1%	23.3%
Associate's degree	8.8%	8.9%
Bachelor's degree	11.3%	15.8%
Graduate or professional degree	6.9%	12.7%

Eastern Workforce Region, Educational Attainment for Those 25 Years & Over

- Less than 12th grade, no diploma: 17.9%
- High school graduate (includes equiv.): 30.0%
- Some college, no degree: 25.1%
- Associate's degree: 8.8%
- Bachelor's degree: 11.3%
- Graduate or professional degree: 6.9%

Commuting Characteristics (4)	Eastern	NM
Worked in state of residence	95.3%	96.2%
Worked in county of residence	88.7%	84.4%
Worked out of county of residence	6.6%	11.8%
Worked outside state of residence	4.7%	3.8%
Average travel time to work (mins)	19.2	22.9

Worker Characteristics (5)	Eastern	NM
Mean usual hours worked	39.8	38.2
Workers aged 16–64 who worked full time	66.7%	65.2%

Eastern Workforce Region Employment & Wages (11)

| 2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	11,008	134,527	$1,033
Agriculture	359	4,573	812
Mining, Quarrying, Oil & Gas	723	13,170	1864
Utilities	145	1,812	$1,471
Construction	1,041	9,692	$1,154
Manufacturing	225	3,995	$1,333
Wholesale Trade	393	2,971	1238
Retail Trade	1,153	17,180	$647
Transportation & Warehousing	625	5,999	$1,343
Information	165	1,071	$974
Finance and Insurance	518	2,691	$1,164
Real Estate and Rental	453	1,735	$1,134
Professional, Scientific, Tech Services	769	3,773	$1,255
Management of Companies	59	716	$1,645
Administrative and Support	516	5,874	$1,109
Educational Services	184	12,393	$1,010
Health Care and Social Assistance	1,448	17,892	$926
Arts, Entertainment, and Recreation	166	1,895	$589
Accommodation & Food Services	899	15,776	$437
Other Services	695	3,463	$850
Public Administration	474	7,857	$1,277

Northern

The Northern Workforce Region comprises ten counties: Cibola, Colfax, Los Alamos, McKinley, Mora, Rio Arriba, San Juan, Santa Fe, San Miguel, and Taos. Its landscape ranges from towering mountains to high plains as it runs along the Colorado and Arizona borders. Some of the counties in the Northern Area are famous for their art and skiing, making tourism the driving force behind the local economies. Los Alamos National Laboratory also provides significant employment in this area. Other attractions include Carson National Forest; Rio Grande Gorge; Red River; Four Corners; state parks; several nationally recognized ski areas; Jicarilla Apache Reservation; and Taos, Acoma, and Laguna Pueblos.

Land Area (1)	Northern	NM
Land area in square miles, 2020	35,996.8	121,312.8
Population per square miles, 2020	14.3	17.5

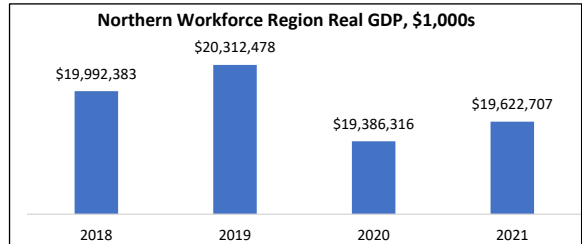| 2021 Population (2)	Northern	NM
Total	514,607	2,109,366
Male	49.2%	49.7%
Female	50.8%	50.3%
White	53.9%	64.7%
Black or African American	0.9%	2.1%
American Indian and Alaska Native	25.0%	9.4%
Asian	1.1%	1.6%
Native Hawaiian & Other Pacific Islander	0.1%	0.1%
Some other race	9.8%	9.7%
Two or more races	9.2%	12.4%
Hispanic or Latino (of any race)	40.5%	49.6%
Not Hispanic or Latino	59.5%	50.4%
0 to 19 years	24.7%	25.7%
20 to 34 years	17.7%	19.9%
35 to 44 years	11.9%	12.4%
45 to 54 years	11.8%	11.4%
55 to 64 years	14.2%	13.0%
65 and over	19.7%	17.5%

Northern Workforce Region, Population by Age, 2021
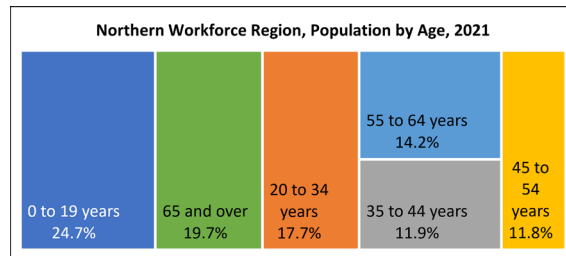
Educational Attainment/25 years+ (3)	Northern	NM
Less than 12th grade, no diploma	12.8%	13.2%
High school graduate (includes equiv.)	27.6%	26.0%
Some college, no degree	23.4%	23.3%
Associate's degree	9.0%	8.9%
Bachelor's degree	14.0%	15.8%
Graduate or professional degree	13.3%	12.7%

Northern Workforce Region, Educational Attainment for Those 25 Years & Over
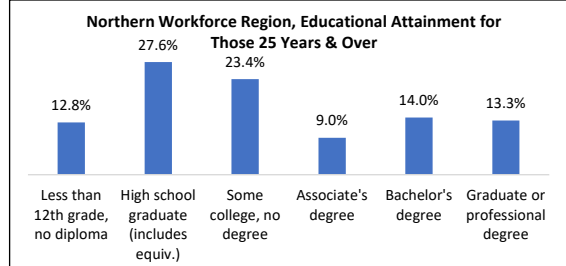
Commuting Characteristics (4)	Northern	NM
Worked in state of residence	96.9%	96.2%
Worked in county of residence	84.4%	84.4%
Worked out of county of residence	12.5%	11.8%
Worked outside state of residence	3.1%	3.8%
Average travel time to work (mins)	26.0	22.9

Worker Characteristics (5)	Northern	NM
Mean usual hours worked	37.4	38.2
Workers aged 16–64 who worked full time	65.4%	65.2%

GDP and Personal Income (6)	Northern	NM
Real GDP, 2021 (1,000s)	$19,622,707	$93,625,052
Percent change from 2020	1.2%	1.2%
Per Capita Personal Income, 2021	$52,492	$50,311
Percent change from 2020	12.2%	7.6%

Northern Workforce Region Real GDP, $1,000s

Computer Usage (7)	Northern	NM
Households with a computer	85.1%	89.7%
Households with broadband internet	71.7%	79.3%

Poverty Status in Past 12 Months (8)	Northern	NM
Population below poverty level	103,352	378,896
Percent below poverty level	20.4%	18.3%

Online Job Postings (9)	Northern	NM
December 2023	16,463	64,447
Job Seekers per Online Job Posting	0.49	0.55

Northern Workforce Region Online Job Postings, December 2023 (9)

Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	1,629	Psych, Substance Abuse Hospitals	997
Physicians, All Other	243	Elem & Secondary Schools	914
Physical Therapists	232	Hospitals	789
Licensed Practical Nurses	216	Physical, Engineering R&D	783
Coaches and Scouts	183	Colleges, Universities	732

Northern Workforce Region Employment & Unemployment, not seasonally adjusted (10)

	Dec-23	Dec-22	Difference
Labor Force	217,501	212,396	5,105
Employed	209,484	205,797	3,687
Unemployed	8,017	6,599	1,418
Unemployment Rate	3.7%	3.1%	0.6%

Northern Workforce Region Employment & Wages (11)

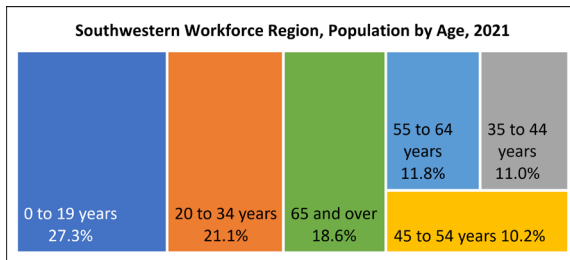| 2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	16,050	182,356	$1,062
Agriculture	159	1,233	707
Mining, Quarrying, Oil & Gas	208	4,854	1729
Utilities	130	2,107	$1,717
Construction	1,376	9,671	$1,023
Manufacturing	352	3,239	$916
Wholesale Trade	479	3,255	1178
Retail Trade	1,840	22,355	$673
Transportation & Warehousing	403	3,333	$996
Information	424	1,903	$1,387
Finance and Insurance	651	3,352	$1,650
Real Estate and Rental	646	1,877	$928
Professional, Scientific, Tech Services	1,842	18,352	$2,086
Management of Companies	141	529	$1,500
Administrative and Support	830	6,402	$975
Educational Services	402	16,540	$939
Health Care and Social Assistance	2,608	30,349	$1,048
Arts, Entertainment, and Recreation	348	5,021	$824
Accommodation & Food Services	1,284	23,323	$520
Other Services	1,294	5,555	$838
Public Administration	636	19,107	$1,168

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available.
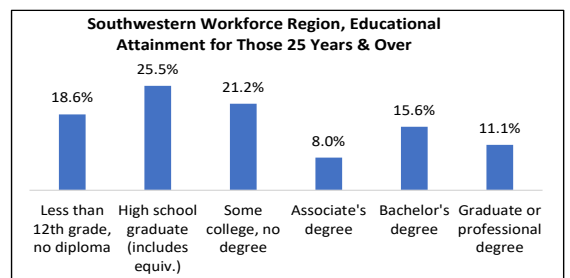
Southwestern

The Southwestern Workforce Region comprises seven counties: Catron, Doña Ana, Grant, Hidalgo, Luna, Sierra, and Socorro. It shares a border with Arizona, Texas, and Mexico. Agriculture, including chile production, provide many jobs in this area. New Mexico Institute of Mining and Technology, New Mexico State University, and Western New Mexico University are also important sources of employment in the region. Tourist attractions include Gila, Cibola, and Apache National Forests; several state parks; Elephant Butte Lake; and hot mineral baths.

Land Area (1)	Southwestern	NM
Land area in square miles, 2020	31,924.9	121,312.8
Population per square miles, 2020	9.6	17.5

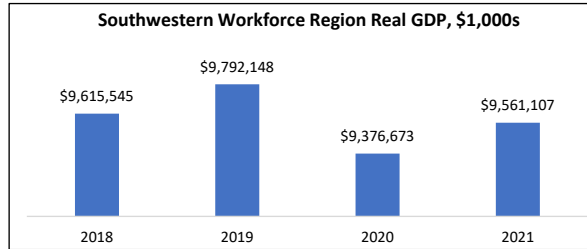| 2021 Population (2)	Southwestern	NM
Total	307,529	2,109,366
Male	49.8%	49.7%
Female	50.2%	50.3%
White	70.2%	64.7%
Black or African American	1.7%	2.1%
American Indian and Alaska Native	1.9%	9.4%
Asian	1.1%	1.6%
Native Hawaiian & Other Pacific Islander	0.1%	0.1%
Some other race	11.5%	9.7%
Two or more races	13.5%	12.4%
Hispanic or Latino (of any race)	64.1%	49.6%
Not Hispanic or Latino	35.9%	50.4%
0 to 19 years	27.3%	25.7%
20 to 34 years	21.1%	19.9%
35 to 44 years	11.0%	12.4%
45 to 54 years	10.2%	11.4%
55 to 64 years	11.8%	13.0%
65 and over	18.6%	17.5%

Southwestern Workforce Region, Population by Age, 2021

0 to 19 years 27.3%	55 to 64 years 11.8% / 35 to 44 years 11.0%
20 to 34 years 21.1% / 65 and over 18.6%	45 to 54 years 10.2%

Educational Attainment/25 years+ (3)	Southwestern	NM
Less than 12th grade, no diploma	18.6%	13.2%
High school graduate (includes equiv.)	25.5%	26.0%
Some college, no degree	21.2%	23.3%
Associate's degree	8.0%	8.9%
Bachelor's degree	15.6%	15.8%
Graduate or professional degree	11.1%	12.7%

Southwestern Workforce Region, Educational Attainment for Those 25 Years & Over

Less than 12th grade, no diploma	High school graduate (includes equiv.)	Some college, no degree	Associate's degree	Bachelor's degree	Graduate or professional degree
18.6%	25.5%	21.2%	8.0%	15.6%	11.1%

Commuting Characteristics (4)	Southwestern	NM
Worked in state of residence	85.4%	96.2%
Worked in county of residence	81.7%	84.4%
Worked out of county of residence	3.7%	11.8%
Worked outside state of residence	14.6%	3.8%
Average travel time to work (mins)	20.0	22.9

Worker Characteristics (5)	Southwestern	NM
Mean usual hours worked	37.0	38.2
Workers aged 16–64 who worked full time	58.7%	65.2%

GDP and Personal Income (6)	Southwestern	NM
Real GDP, 2021 (1,000s)	$9,561,107	$93,625,052
Percent change from 2020	2.0%	1.2%
Per Capita Personal Income, 2021	$45,313	$50,311
Percent change from 2020	10.9%	7.6%

Southwestern Workforce Region Real GDP, $1,000s

2018	2019	2020	2021
$9,615,545	$9,792,148	$9,376,673	$9,561,107

Computer Usage (7)	Southwestern	NM
Households with a computer	88.1%	89.7%
Households with broadband internet	77.2%	79.3%

Poverty Status in Past 12 Months (8)	Southwestern	NM
Population below poverty level	71,471	378,896
Percent below poverty level	23.9%	18.3%

Online Job Postings (9)	Southwestern	NM
December 2023	7,836	64,447
Job Seekers per Online Job Posting	0.83	0.55

Southwestern Workforce Region Online Job Postings, December 2023 (9)

Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	652	Hospitals	708
Personal Care Aides	265	Home Health Care Services	456
Physicians, All Other	222	Computer Systems Design	397
Customer Service Reps	156	Elem & Secondary Schools	271
Nursing Assistants	107	Employment Agencies	267

Southwestern Workforce Region Employment & Unemployment, not seasonally adjusted (10)

	Dec-23	Dec-22	Difference
Labor Force	136,763	134,818	1,945
Employed	130,243	129,671	572
Unemployed	6,520	5,147	1,373
Unemployment Rate	4.8%	3.8%	1.0%

Southwestern Workforce Region Employment & Wages (11)

| 2022 Annual Averages	# Estab-lishments	Employ-ment	Avg Wkly Wage
Total, All Industries	8,011	101,938	$882
Agriculture	320	3,664	642
Mining, Quarrying, Oil & Gas	24	1,167	2090
Utilities	69	949	$1,256
Construction	741	5,306	$943
Manufacturing	187	4,417	$885
Wholesale Trade	220	1,676	1001
Retail Trade	756	11,094	$587
Transportation & Warehousing	285	2,985	$1,007
Information	152	739	$933
Finance and Insurance	374	1,857	$1,109
Real Estate and Rental	314	991	$730
Professional, Scientific, Tech Services	713	4,154	$1,297
Management of Companies	40	191	$1,247
Administrative and Support	428	4,380	$953
Educational Services	195	14,214	$988
Health Care and Social Assistance	1,726	21,776	$822
Arts, Entertainment, and Recreation	97	1,184	$507
Accommodation & Food Services	551	10,704	$393
Other Services	474	1,768	$621
Public Administration	348	8,722	$1,454

New Mexico

Happy Birthday New Mexico! The Land of Enchantment celebrated its 112th anniversary of statehood on January 6, 2024. It is the 5th largest state by area and was the 47th state to join the Union.

State tree: Piñón Pine. State amphibian: New Mexico Spadefood. State Bird: Greater Roadrunner. State aroma: Green chiles roasting in the fall. State Capitol: Santa Fe. State flower: yucca. State insect: Tarantula Hawk Wasp. State mammal: American Black Bear. State question: red or green? State vegetables: Chile and frijoles (pinto beans). State cookie: biscochito.

Land Area (1)	NM	US
Land area in square miles, 2020	121,312.8	3,533,038
Population per square miles, 2020	17.5	93.8

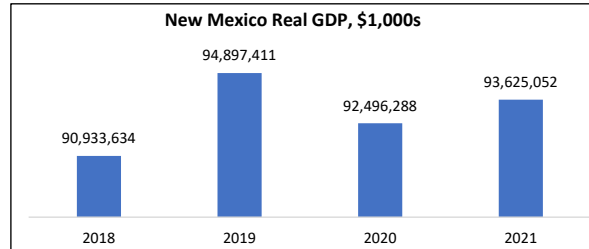| 2021 Population (2)	NM	US
Total	2,109,366	329,725,481
Male	49.7%	49.5%
Female	50.3%	50.5%
White	64.7%	68.2%
Black or African American	2.1%	12.6%
American Indian and Alaska Native	9.4%	0.8%
Asian	1.6%	5.7%
Native Hawaiian & Other Pacific Islander	0.1%	0.2%
Some other race	9.7%	5.6%
Two or more races	12.4%	7.0%
Hispanic or Latino (of any race)	49.6%	18.4%
Not Hispanic or Latino	50.4%	81.6%
0 to 19 years	25.7%	25.2%
20 to 34 years	19.9%	20.3%
35 to 44 years	12.4%	12.9%
45 to 54 years	11.4%	12.6%
55 to 64 years	13.0%	13.0%
65 and over	17.5%	16.0%
Median age (years)	38.3	38.40

New Mexico, Population by Age, 2021
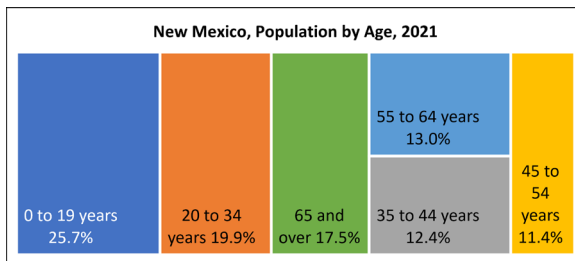
Educational Attainment/25 years+ (3)	NM	US
Less than 12th grade, no diploma	13.2%	11.1%
High school graduate (includes equiv.)	26.0%	26.5%
Some college, no degree	23.3%	20.0%
Associate's degree	8.9%	8.7%
Bachelor's degree	15.8%	20.6%
Graduate or professional degree	12.7%	13.1%

New Mexico, Educational Attainment for Those 25 Years & Over
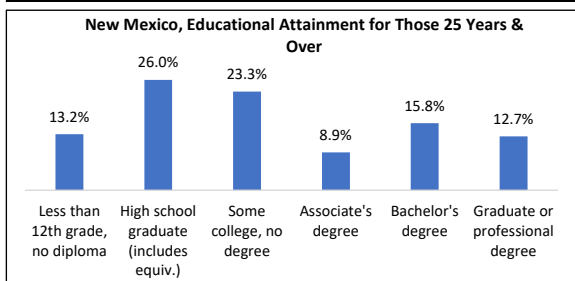
Commuting Characteristics (4)	NM	US
Worked in state of residence	96.2%	96.5%
Worked in county of residence	84.4%	73.6%
Worked out of county of residence	11.8%	23.0%
Worked outside state of residence	3.8%	3.5%
Average travel time to work (mins)	22.9	26.8

Worker Characteristics (5)	NM	US
Mean usual hours worked	38.2	38.8
Workers aged 16–64 who worked full time	65.2%	66.6%

GDP and Personal Income (6)	NM	US
Real GDP, 2021 (1,000s)	$93,625,052	$21,407,692,000
Percent change from 2020	1.2%	5.8%
Per Capita Personal Income, 2021	$50,311	$64,413
Percent change from 2020	7.6%	8.9%

New Mexico Real GDP, $1,000s

- 2018: 90,933,634
- 2019: 94,897,411
- 2020: 92,496,288
- 2021: 93,625,052

Computer Usage (7)	NM	US
Households with a computer	89.7%	93.1%
Households with broadband internet	79.3%	86.2%

Poverty Status in Past 12 Months (8)	NM	US
Population below poverty level	378,896	40,661,636
Percent below poverty level	18.3%	12.6%

Online Job Postings (9)	NM (12/23)	US (11/23)
# per month	64,447	8.79 million
Job Seekers per Online Job Posting	0.55	0.71

New Mexico Online Job Postings, Dec 2023 (9)

Top 5 Occupations	#	Top 5 Industries	#
Registered Nurses	5,462	Hospitals	3,874
Physicians, All Other	1,017	Colleges, Universities	3,844
Physical Therapists	809	Elementary & Secondary Schools	2,969
Licensed Nurses	756	Employment Agencies	2,281
Customer Service Reps	731	Restaurants	1,883

New Mexico Employment & Unemployment, not seasonally adjusted (10)

	Dec-23	Dec-22	Difference
Labor Force	970,448	950,456	19,992
Employed	935,195	922,404	12,791
Unemployed	35,253	28,052	7,201
Unemployment Rate	3.6%	3.0%	0.6%

New Mexico Employment & Wages (11)

2022 Annual Averages	# Establishments	Employment	Avg Wkly Wage
Total, All Industries	67,757	832,907	$1,063
Agriculture	964	10,480	730
Mining, Quarrying, Oil & Gas	1,105	21,166	1839
Utilities	418	6,313	$1,564
Construction	5,844	53,428	$1,124
Manufacturing	1,702	28,976	$1,190
Wholesale Trade	2,992	20,530	1326
Retail Trade	6,215	93,756	$675
Transportation & Warehousing	2,044	29,835	$1,069
Information	1,787	11,794	$1,437
Finance and Insurance	3,336	22,842	$1,462
Real Estate and Rental	2,782	10,467	$967
Professional, Scientific, Tech Services	8,665	65,085	$1,849
Management of Companies	613	5,676	$2,005
Administrative and Support	4,272	48,740	$965
Educational Services	1,697	74,228	$1,039
Health Care and Social Assistance	11,071	142,399	$1,012
Arts, Entertainment, and Recreation	1,054	15,301	$656
Accommodation & Food Services	4,589	90,696	$480
Other Services	4,756	21,072	$854
Public Administration	1,855	60,124	$1,327

Sources: (1) US Census Quickfacts; (2) U.S. Census Bureau, 2021 ACS 5-Year Estimates, Table DP05; (3) 2021 ACS 5-Year Estimates, Table S1501; (4) 2021 ACS 5-Year Estimates, Table S0801; (5) 2021 ACS 5-Year Estimates, Table S2303; (6) BEA, figures are in millions of chained 2012 dollars; (7) 2021 ACS 5-Year Estimates, Table B28003; (8) 2021 ACS 5-Year Estimates, Table S1701; (9) WCOS system. US Figures are from BLS JOLTS and are seasonally adjusted; (10) LAUS; (11) QCEW, all ownership types. N/A = Not available. Source for NM state facts: https://www.sos.nm.gov/about-new-mexico/state-symbols/

New Mexico Data Focus: Multiple Jobholding Rate

Justin Welby, Economist

In 2022, the number of New Mexicans who worked more than one job was 35,000, an increase of 4,000 people since 2021. New Mexico's multiple jobholding rate, which is the share of all employed workers who worked more than one job, was 4.0 percent in 2022, lower than the national average of 4.8 percent (Figure 1). New Mexico's rate has steadily declined since 1997, when it reached a peak of 6.9 percent. The state with the highest multiple jobholding rate was Maine (8.1 percent) while the state with the lowest was Florida (3.3 percent). As can be seen in Figure 2, northern states generally had higher rates than southern states.

Data are from the Current Population Survey as provided by the U.S. Bureau of Labor Statistics.

Fig. 1) Multiple Jobholding Rate, 1994 - 2022
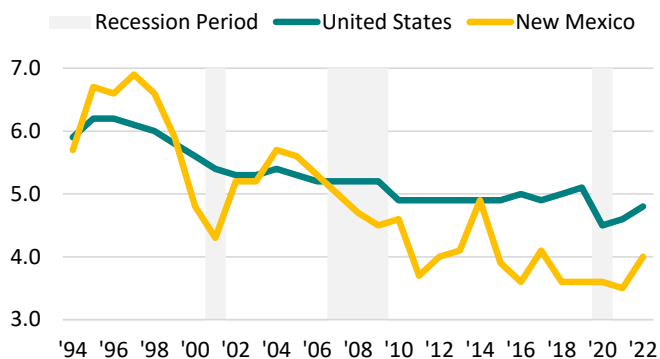
Fig. 2) Mutliple Jobholding Rate by State, 2022
US: 4.8%
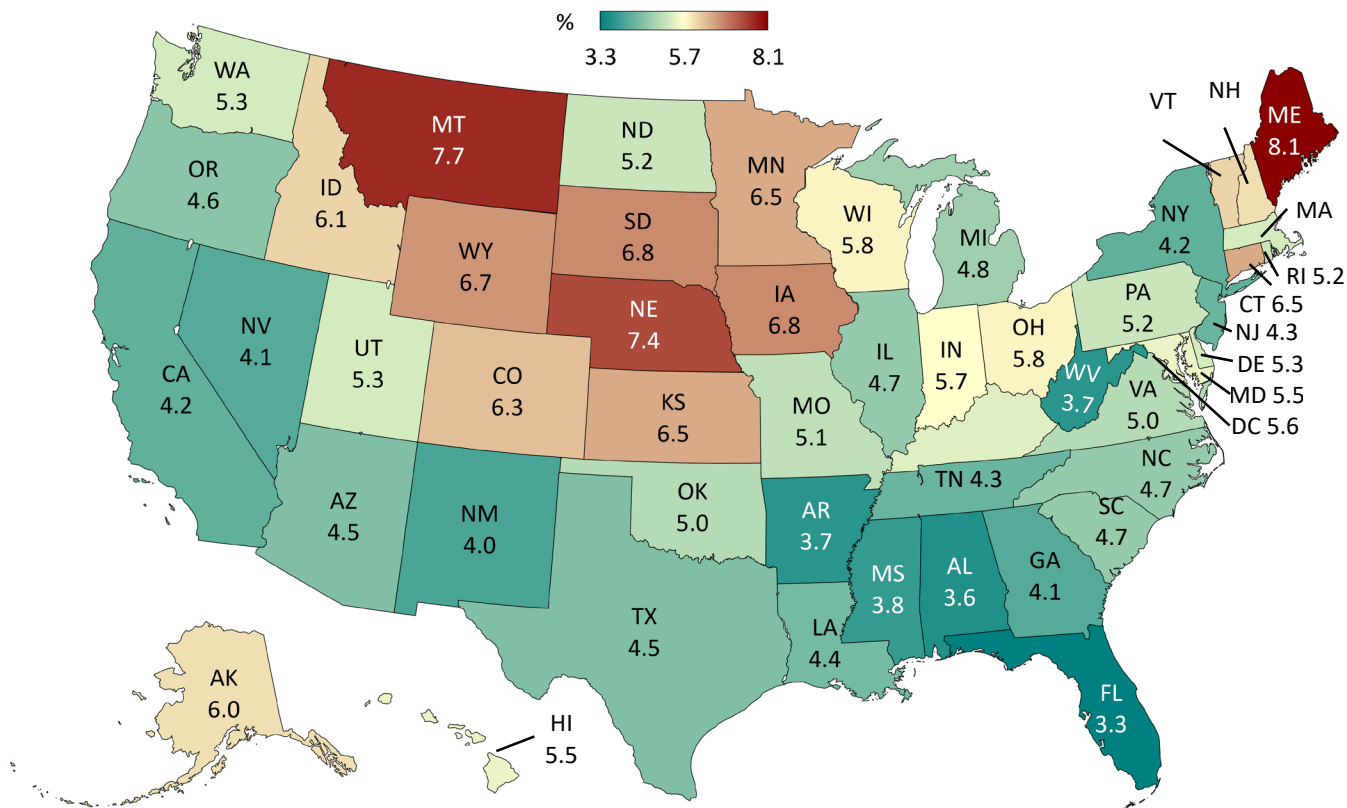
# New Mexico Data Focus: Job Openings and Labor Turnover Survey

Justin Welby, Economist

Every month the U.S. Bureau of Labor Statistics (BLS) releases state data on the number and rate of hires, job openings, and job separations due to layoffs, discharges, and quits. This data comes from the Job Openings and Labor Turnover Survey (JOLTS) which sends questionnaires to about 21,000 nonagricultural businesses throughout the country. JOLTS data are seasonally adjusted and describe conditions on the last business day of the month. (Please note that is not the same source as the online job postings data found in the *Key Labor Market Indicators* section.) November 2023 data are preliminary. For more information on JOLTS, please visit https://www.bls.gov/jlt/.

Highlights

- In November 2023, New Mexico hires were 31,000, while the number of job openings was 60,000, a difference of 29,000. Job openings in New Mexico reached a peak level of 80,000 in July 2022.

- The quits rate in November was 2.5 percent, 0.3 percentage points higher than the United States average rate of 2.2 percent. The state with the highest quits rate was Alaska (3.4 percent), while the state with the lowest quits rate was Massachusetts (1.4 percent).

- The layoffs and discharges rate for New Mexico was 1.0 percent in November 2023, the same as the national rate. The highest layoffs and discharges rate in New Mexico was 8.6 percent in March 2020, while the lowest was tied three-way at 0.7 percent in May 2021, March 2022, and April 2022.
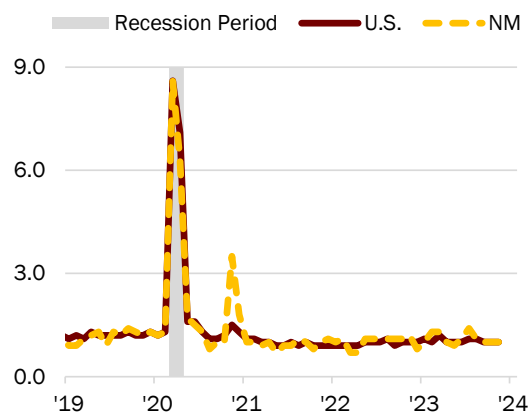
**New Mexico Hires & Job Openings
Levels, in Thousands, January 2007 - November 2023**
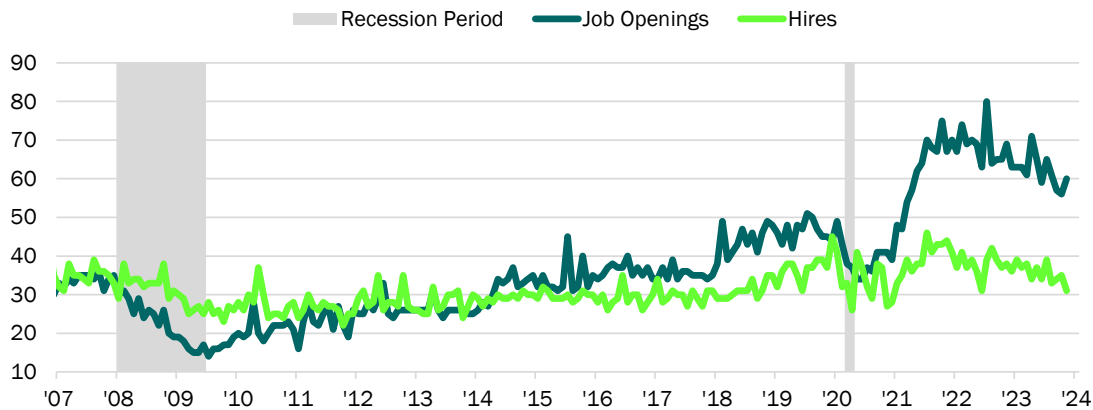
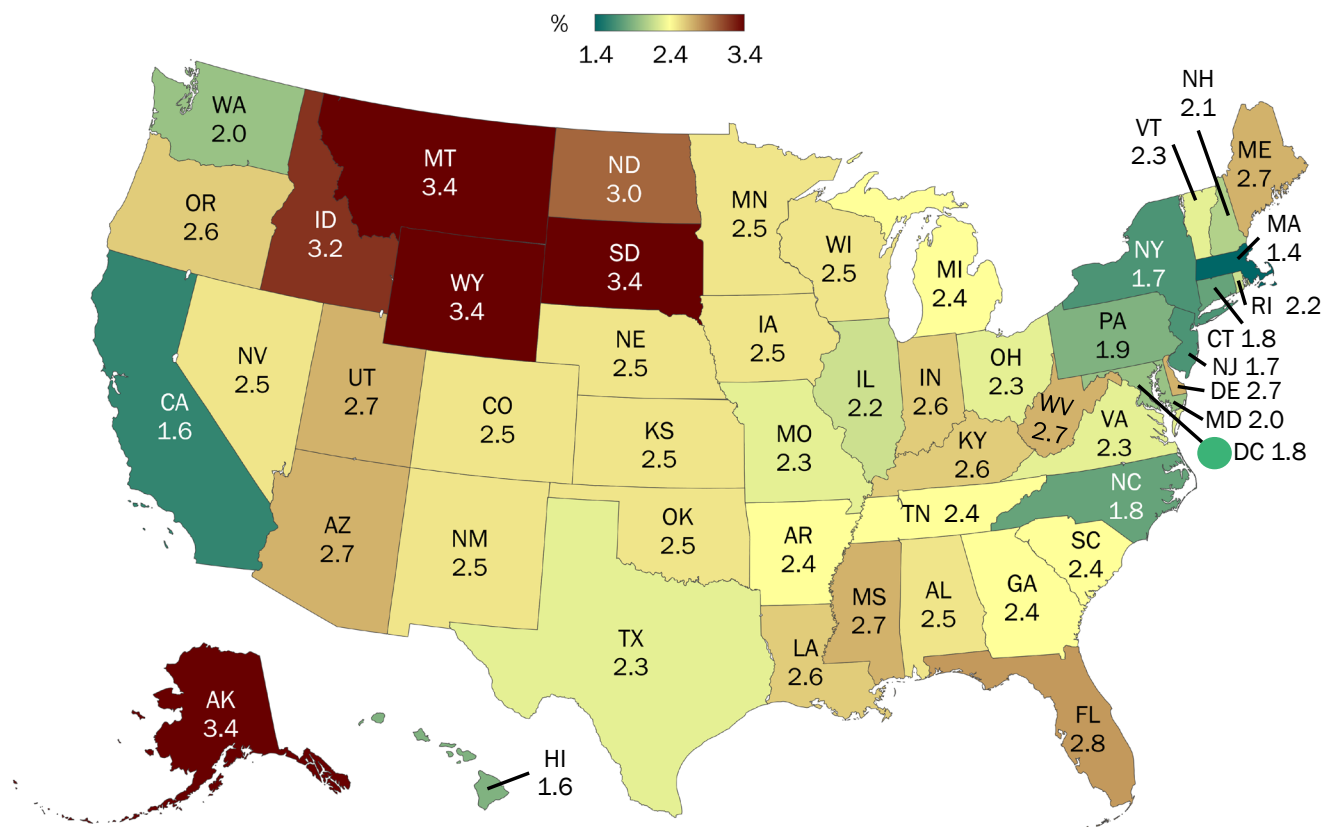**United States & New Mexico
Quits Rate, Jan.'19 - Nov.'23**
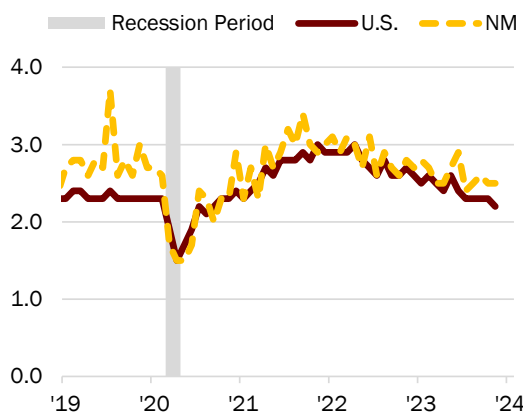
**United States & New Mexico, Layoffs
& Discharges Rate, Jan.'19 - Nov.'23**

Quits Rate, November 2023
United States Quits Rate = 2.2

%
1.4 2.4 3.4

WA 2.0
OR 2.6
ID 3.2
MT 3.4
ND 3.0
MN 2.5
WI 2.5
MI 2.4
NH 2.1
VT 2.3
ME 2.7
MA 1.4
NY 1.7
RI 2.2
CT 1.8
NJ 1.7
DE 2.7
MD 2.0
DC 1.8
SD 3.4
WY 3.4
NE 2.5
IA 2.5
IL 2.2
IN 2.6
OH 2.3
PA 1.9
WV 2.7
VA 2.3
NV 2.5
UT 2.7
CO 2.5
KS 2.5
MO 2.3
KY 2.6
NC 1.8
CA 1.6
AZ 2.7
NM 2.5
OK 2.5
AR 2.4
TN 2.4
SC 2.4
MS 2.7
AL 2.5
GA 2.4
TX 2.3
LA 2.6
FL 2.8
AK 3.4
HI 1.6

JOLTS Definitions: https://www.bls.gov/jlt/jltdef.htm

Job Openings: Job openings include all positions that are open, from employers who are actively recruiting outside of their establishment, up to the last business day of the reference month.

Hires: Hires include all additions to the payroll during the entire reference month, including newly hired and rehired employees; full-time and part-time employees; permanent, short-term, and seasonal employees.

Quits: Employees who left voluntarily. Excludes retirements and transfers to other locations.

Layoffs and Discharges: Involuntary separations initiated by the employer, including firings, termination, and layoffs

Rates: Rates are calculated by dividing the numerical amount by total employment. For example, the quits rate is the total number of quits divided by total employment. JOLTS defines employment as all persons on the payroll who worked during or received pay for the pay period that includes the 12th of the month.

Seasonally Adjusted: Seasonal adjustment is a statistical technique that attempts to measure and remove the influences of predictable seasonal patterns to reveal an accurate measure in the changes from month to month.

# New Mexico Data Focus: Seniors (65 Years and Over)

Justin Welby, Economist

This month's data focus looks at persons aged 65 years and over, often referred to as 'Seniors'. The datasets presented in this article are from the Census Bureau's American Community Survey (ACS); 2022 1-Year estimates table for statewide data, and 2022 5-Year estimates table for countywide data. For more information on ACS please visit https://www.census.gov/programs-surveys/acs. Some of the estimates have relatively high margins of error; for more information on margin of error, sample size, and other dataset quality standards for ACS, please see https://www.census.gov/acs/www/methodology/sample-size-and-data-quality/.

Highlights

- The percentage of the population 65 years old and over in New Mexico was 19.2 percent in 2022, higher than the national average of 17.3 percent. The state with the highest percentage of seniors was Maine (22.6 percent) while the state with the lowest was Utah (11.9 percent).

- In 2022, Catron County had the largest population aged 65 and older (43.2 percent) while Lea County had the smallest percentage (11.0 percent).

- In 2022, the percentage of New Mexico's senior population with a bachelor's degree or higher was 31.6 percent, slightly higher than the U.S. average rate of 30.8 percent.

- The median income of New Mexico households, in which the main householder was a senior, was $50,240, nearly $9,500 less than the median income for all New Mexico households ($59,726).

- In 2022, the labor force participation rate of New Mexicans 65 to 74 years old was 23.8 percent, 2.8 percentage points lower than the U.S. average rate of 26.6 percent. Additionally, the unemployment rate was 1.8 percent for New Mexico seniors, 1.2 percentage points lower than the U.S. rate of 3.0 percent.

Percentage of Population 65 Years and Over, 2022
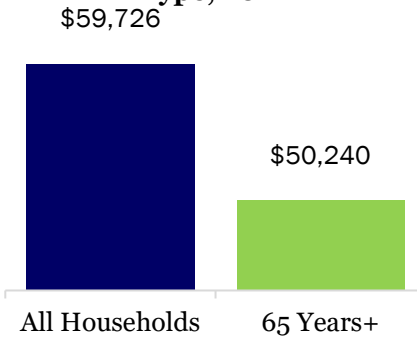**United States Average = 17.3%**
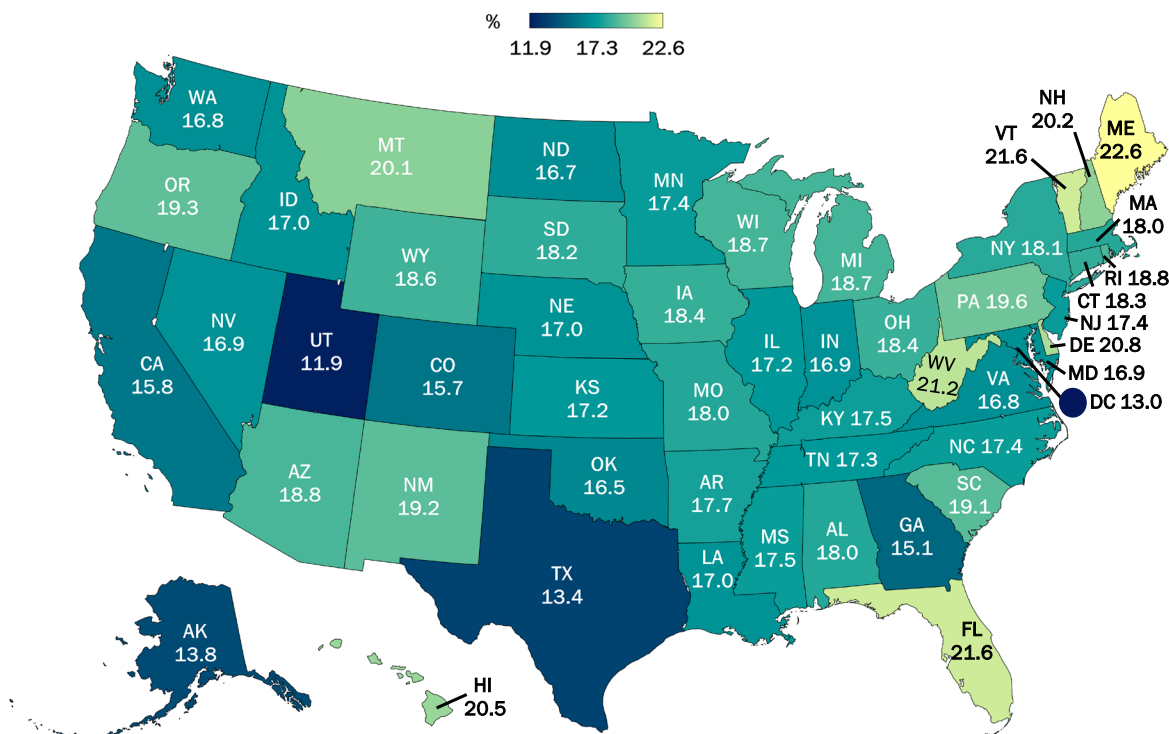
Source: 2022 1-Year ACS Estimates, Table S0101

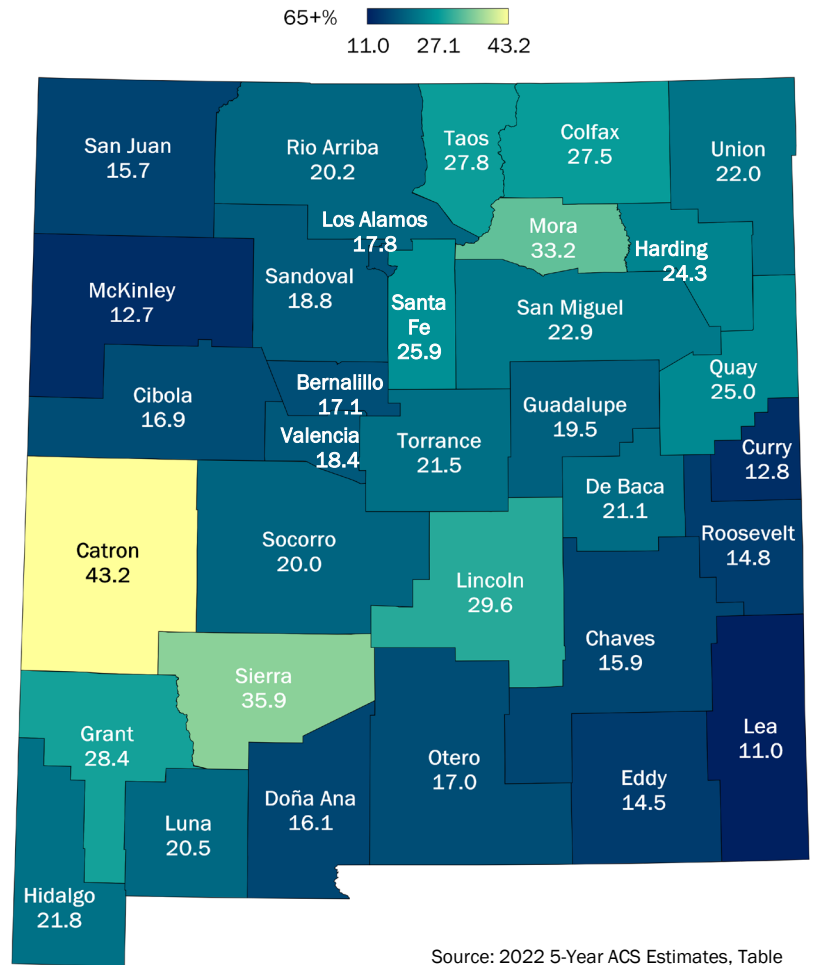### Percentage of the Population 65 Years and Over with a Bachelor's Degree or Higher, 2022

United States 30.8%
New Mexico 31.6%
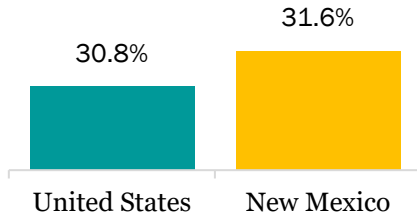
Source: 2022 1-Year ACS Estimates, Table S1501

New Mexico Median Income by Household Type, 2022


All Households $59,726
65 Years+ $50,240

Source: 2022 1-Year ACS Estimates, Table S1903

Percentage of the Population 65 Years and Over, 2022
New Mexico Average = 19.2%

65+%
11.0   27.1   43.2

County	%
San Juan	15.7
Rio Arriba	20.2
Taos	27.8
Colfax	27.5
Union	22.0
Los Alamos	17.8
Mora	33.2
Harding	24.3
McKinley	12.7
Sandoval	18.8
Santa Fe	25.9
San Miguel	22.9
Quay	25.0
Cibola	16.9
Bernalillo	17.1
Valencia	18.4
Torrance	21.5
Guadalupe	19.5
Curry	12.8
De Baca	21.1
Roosevelt	14.8
Catron	43.2
Socorro	20.0
Lincoln	29.6
Chaves	15.9
Sierra	35.9
Lea	11.0
Grant	28.4
Otero	17.0
Eddy	14.5
Luna	20.5
Doña Ana	16.1
Hidalgo	21.8

Source: 2022 5-Year ACS Estimates, Table

Labor Force Participation Rate and Unemploment Rate for Population 65 to 74 Years, 2022

■ United States   ■ New Mexico

Labor Force Participation Rate: United States 26.6%, New Mexico 23.8%
Unemployment Rate: United States 3.0%, New Mexico 1.8%
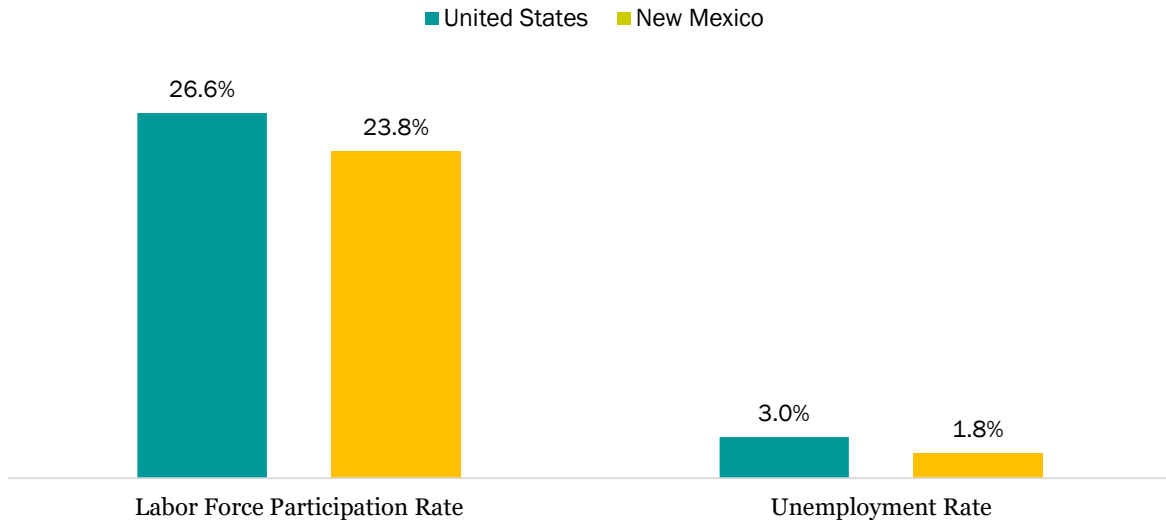
Source: 2022 1-Year ACS Estimates, Table S2301

Key Labor Market Indicators for New Mexico

Labor Force & Unemployment

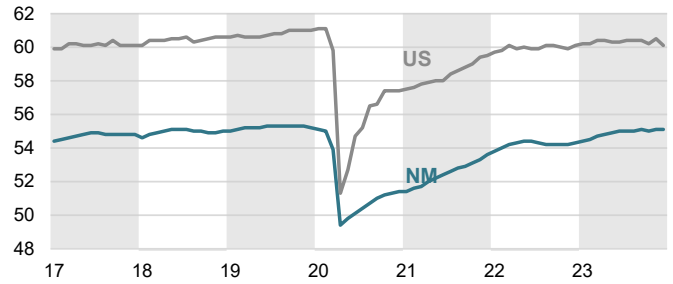### Labor Force Participation Rate (%)

Jan 17-Dec 23
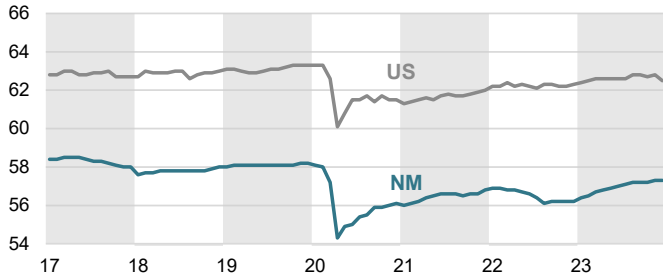
	Dec 23	Nov 23	Dec 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
US	62.5	62.8	62.3	-0.3	0.2	0.5	-0.5
NM	57.3	57.3	56.2	0.0	1.1	0.5	-0.7

Local Area Unemployment Statistics (LAUS)
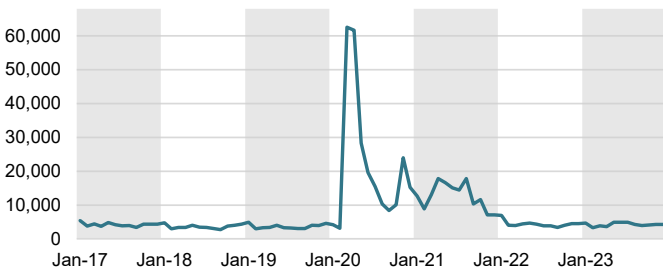*Seasonally adjusted*

Employment-to-Population Ratio (%)

Jan 17- Dec 23

	Dec 23	Nov 23	Dec 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
US	60.1	60.5	60.1	-0.4	0.0	0.6	-0.5
NM	55.1	55.1	54.3	0.0	0.8	1.5	0.1

Local Area Unemployment Statistics (LAUS)
Seasonally adjusted

Initial Unemployment Insurance Claims

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
NM	4,259	4,244	4,552	0.4	-6.4	-39.8	-3.0

NM Department of Workforce Solutions
New claim applications

Continued Weeks Claimed, Unemployment Insurance

Jan 17-Dec 23
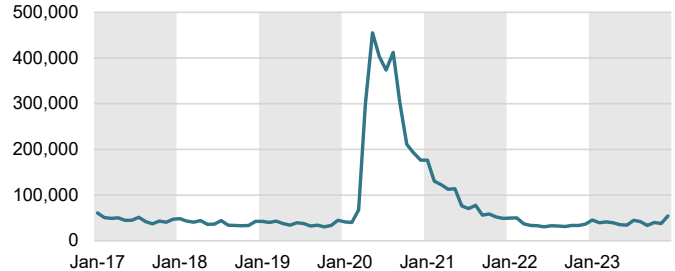
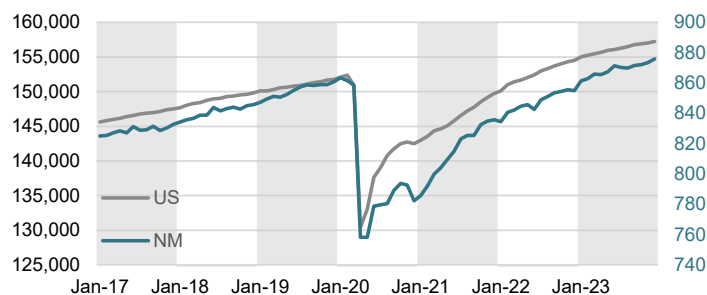|	Dec 23	Nov 23	Dec 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
NM	54,611	37,758	36,301	44.6	50.4	10.8	29.5

NM Department of Workforce Solutions
Number of weeks claimed for UI benefits or waiting week credit

Key Labor Market Indicators for New Mexico *(Continued)*

Employment, Hours & Earnings

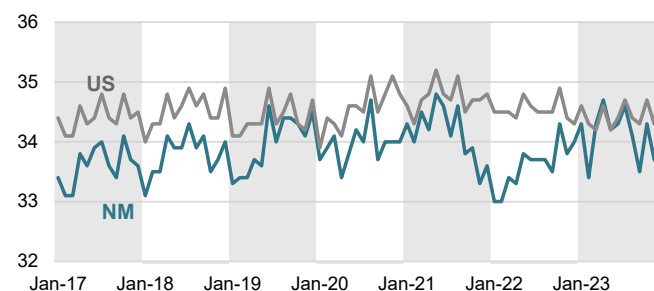### Seasonally Adjusted Employment

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
US	157,232	157,016	154,535	0.1	1.7	5.0	5.0
NM	875.8	873.5	854.9	0.3	2.4	4.8	3.5

Current Employment Statistics (CES)
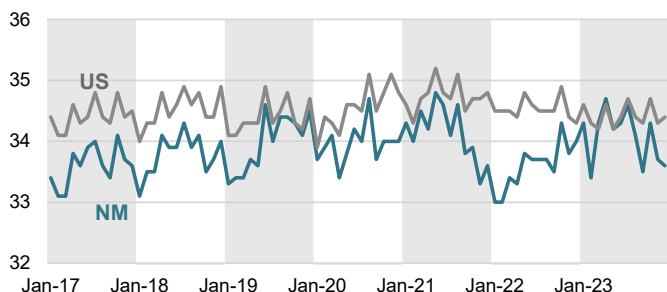*Seasonally adjusted, in thousands*

Average Weekly Hours

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Change in Hours			
				OTM	OTY	2 yr	5 yr
US	34.4	34.3	34.3	0.1	0.1	-0.4	-0.5
NM	33.6	33.7	34.0	-0.1	-0.4	-0.4	-0.5

Current Employment Statistics (CES)
Private establishments, not seasonally adjusted
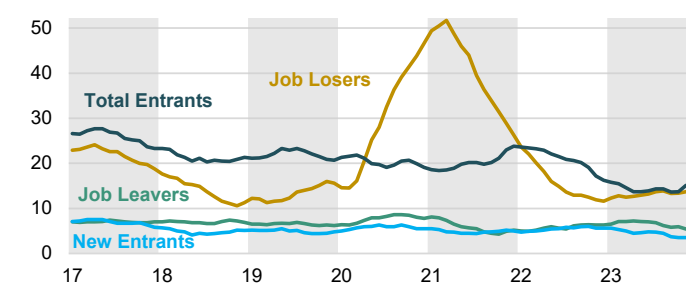
Average Hourly Earnings

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Change in Hours			
				OTM	OTY	2 yr	5 yr
US	34.4	34.3	34.3	0.1	0.1	-0.4	-0.5
NM	33.6	33.7	34.0	-0.1	-0.4	-0.4	-0.5

Current Employment Statistics (CES)
Private establishments, not seasonally adjusted

People Entering and Leaving the Workforce

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
Total Entrants	15.4	15.1	16.2	0.3	-0.8	-8.4	-5.9
New Entrants	3.5	3.5	5.6	0.0	-2.1	-1.5	-1.6
Job Losers	13.8	13.7	11.6	0.1	2.2	-12.5	2.5
Job Leavers	5.0	5.4	6.3	-0.4	-1.3	-0.2	-1.9

Current Population Survey (CPS)
12-month moving average, thousands

Key Labor Market Indicators for New Mexico *(Continued)*

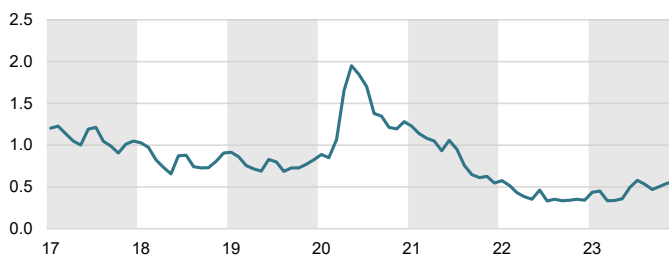## Online Job Postings

Online Job Postings

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Percentage Change (%)			
				OTM	OTY	2 yr	5 yr
NM	64,447	66,938	82,705	-3.7	-22.1	-28.0	23.3

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System

Unemployment per Online Job Posting

Jan 17-Dec 23

	Dec 23	Nov 23	Dec 22	Percentage Point Change			
				OTM	OTY	2 yr	5 yr
NM	0.55	0.55	0.34	0.2	61.3	0.0	-0.4

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System and unemployment estimates from the Local Area Unemployment Statistics (LAUS) program.

Industries with the Most Online Job Postings

Dec 2023

Top Industries	
General Medical and Surgical Hospitals	3,874
Colleges, Universities, and Professional Schools	3,844
Elementary and Secondary Schools	2,969
Employment Placement Agencies	2,281
Restaurants and Other Eating Places	1,883
Engineering Services	1,505
Home Health Care Services	1,424
Legislative Bodies	1,328
Computer Systems Design and Related Services	1,218
R&D in the Physical, Engineering, and Life Sciences	1,048

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System.

Occupations with the Most Online Job Postings

Dec 2023

Top Occupations	
Registered Nurses	5,462
Physicians, All Other	1,017
Physical Therapists	809
Licensed Practical and Licensed Vocational Nurses	756
Customer Service Representatives	731
Retail Salespersons	665
Personal Care Aides	657
General and Operations Managers	537
Fast Food and Counter Workers	514
Nursing Assistants	495

NM Department of Workforce Solutions
Job postings from the Workforce Connection Online System

**New Mexico Department of WORKFORCE SOLUTIONS**

Contact Us

Economic Research & Analysis Bureau

nmdws.economicresearch@dws.nm.gov

/NMDWS

/NewMexicoDWS

New Mexico's Unemployment Insurance Program					
Initial Claims by County for the Week of December 17, 2023		**Characteristics of the Insured Unemployed, December 2023**			

Initial Claims by County for the Week of December 17, 2023			
Bernalillo	338	McKinley	37
Catron	*	Mora	*
Chaves	37	Otero	23
Cibola	10	Quay	5
Colfax	*	Rio Arriba	15
Curry	14	Roosevelt	6
De Baca	*	San Juan	82
Doña Ana	216	San Miguel	17
Eddy	19	Sandoval	64
Grant	*	Santa Fe	59
Guadalupe	*	Sierra	11
Harding	*	Socorro	6
Hidalgo	*	Taos	19
Lea	20	Torrance	*
Lincoln	*	Union	*
Los Alamos	*	Unknown	*
Luna	28	Valencia	32
		Total	1,100

* Data <5 can not be released. Initial claims data are for standard UI, intrastate only.

Gender		Industry		Occupation	
Male	5,632	Agriculture	718	Management	1,023
Female	4,454	Mining	210	Business & Finance	412
Ethnicity		Utilities	38	Computer & Math	209
Hispanic/Latino	5,479	Construction	1,517	Architecture & Engineering	116
Not Hispanic/Latino	3,900	Manufacturing	515	Life, Physical & Social Sciences	166
NA	714	Wholesale Trade	267	Community & Social Services	128
Race		Retail Trade	882	Legal	43
Native American/AK Native	1,149	Transportation & Warehousing	377	Education, Training & Library	162
Asian	143	Information	682	Arts, Design, Entertainment	288
African American	395	Finance & Insurance	233	Healthcare Practitioner & Tech	236
Native HI/Pacific Islander	43	Real Estate, Rental, Leasing	124	Healthcare Support	366
White	6,215	Professional & Scientific Serv	518	Protective Services	248
NA	2,148	Mgmt of Companies	14	Food Prep & Serving Related	461
Age		Admin & Support/Waste Mgmt	898	Building, Grounds Maint.	254
<22	339	Educational Services	208	Personal Care & Services	165
22-24	506	Healthcare & Social Assistance	957	Sales & Related	561
25-34	2,240	Arts, Entertainment, Recreation	146	Office & Admin. Support	1,163
35-44	2,541	Accommodation & Food Serv	787	Farming, Fishing, and Forestry	721
45-54	2,006	Other Services	265	Construction & Extraction	1,222
55-59	902	Public Administration	280	Installation, Maintenance, Repair	432
60-64	891	NA	457	Production	695
>=65	668			Transportation,Material Moving	794
				Military Specific	16

Characteristics data are for individuals with regular state UI continued weeks claimed for both intrastate and interstate agent for the week that includes the 19th of the month. NA=not available.
Characteristics data are from ETA 203, which can also be found at https://oui.doleta.gov/unemploy/DataDownloads.asp
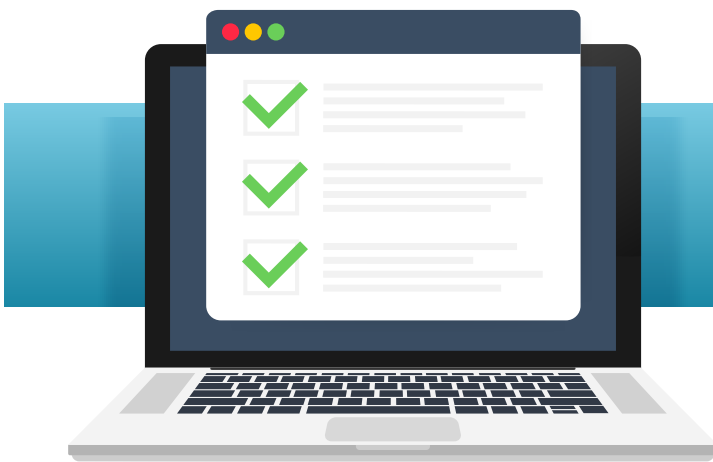
NM Labor Market Review Feedback Survey

We want to hear from you regarding what you like, have suggestions on, or would like to see in the New Mexico Labor Market Review. This survey has fewer than 10 questions, and will only take a few minutes of your time.

https://www.surveymonkey.com/r/V9WPZWJ

Thank you for your feedback!

Contributors