

National Update Chartbook

September 2026



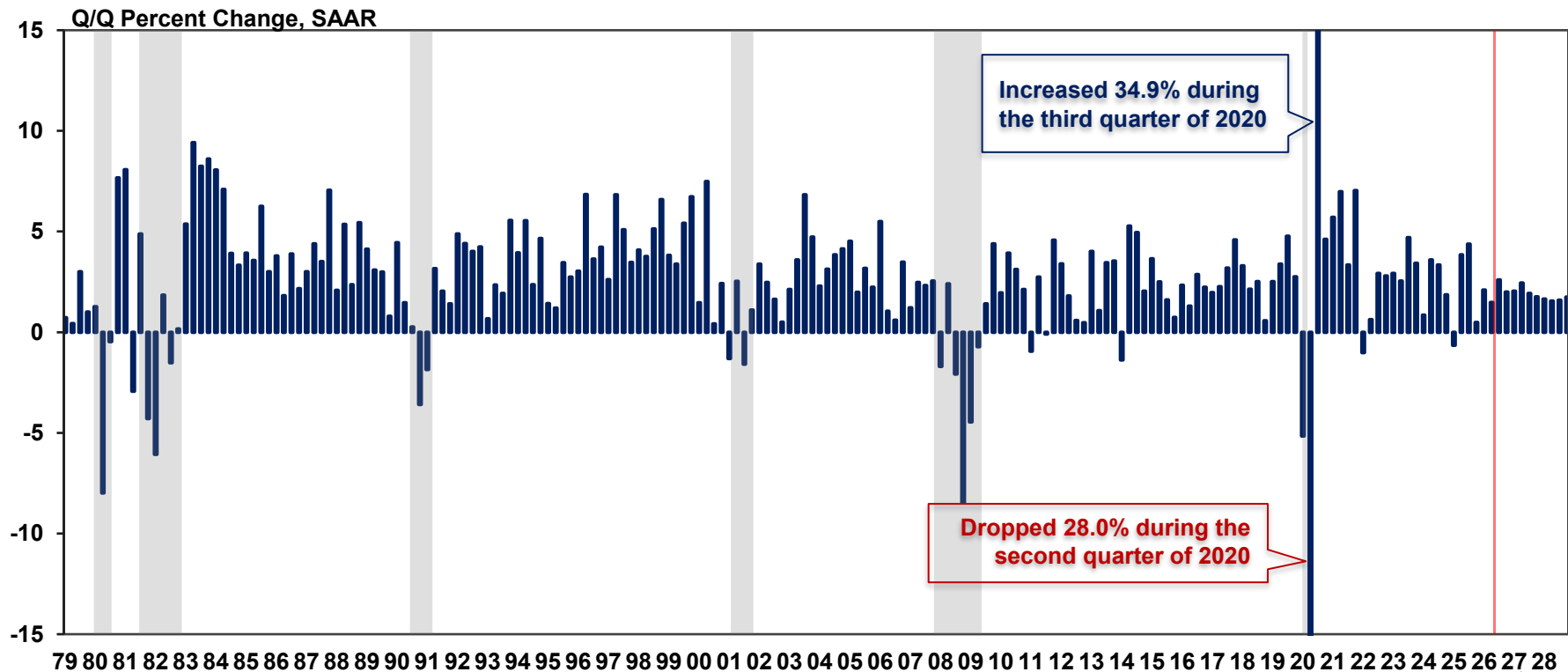
Economic Leadership Sponsor



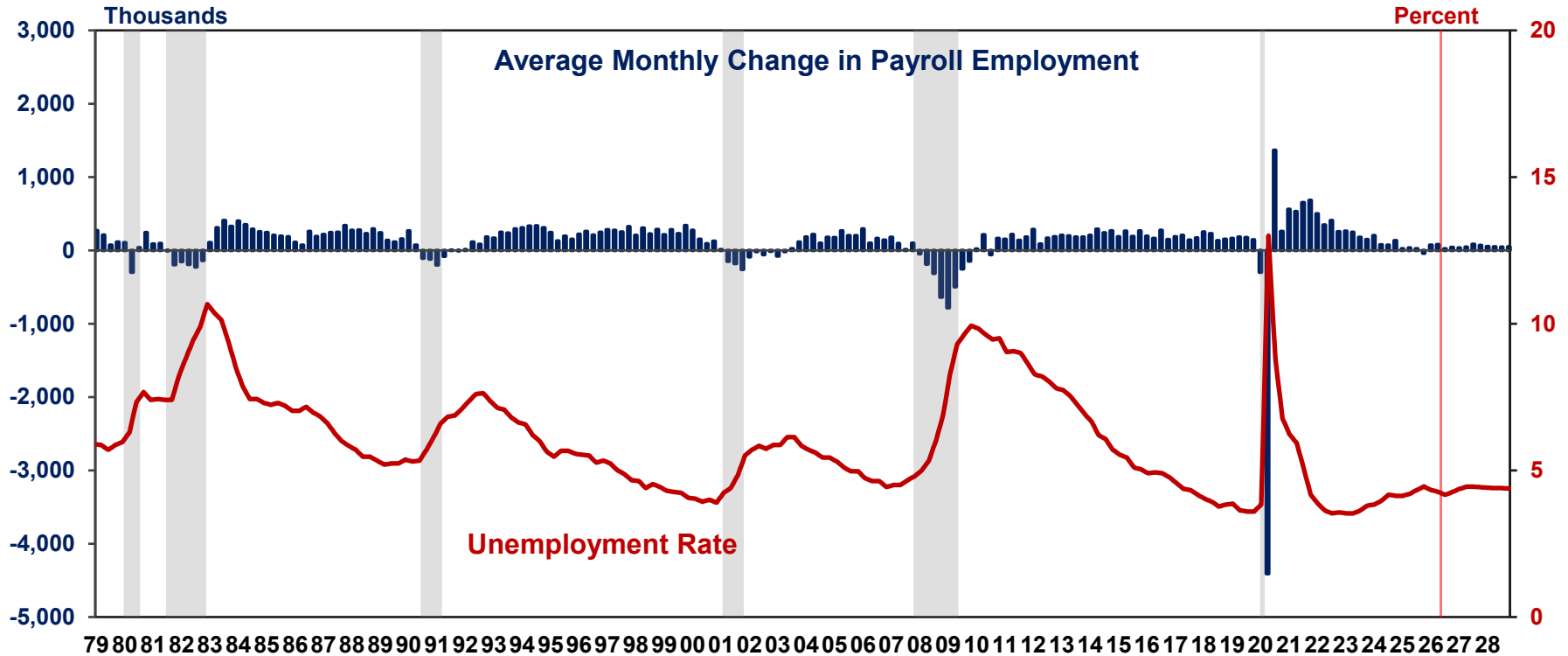
Home Mortgage

eyeonhousing.org
housingeconomics.com

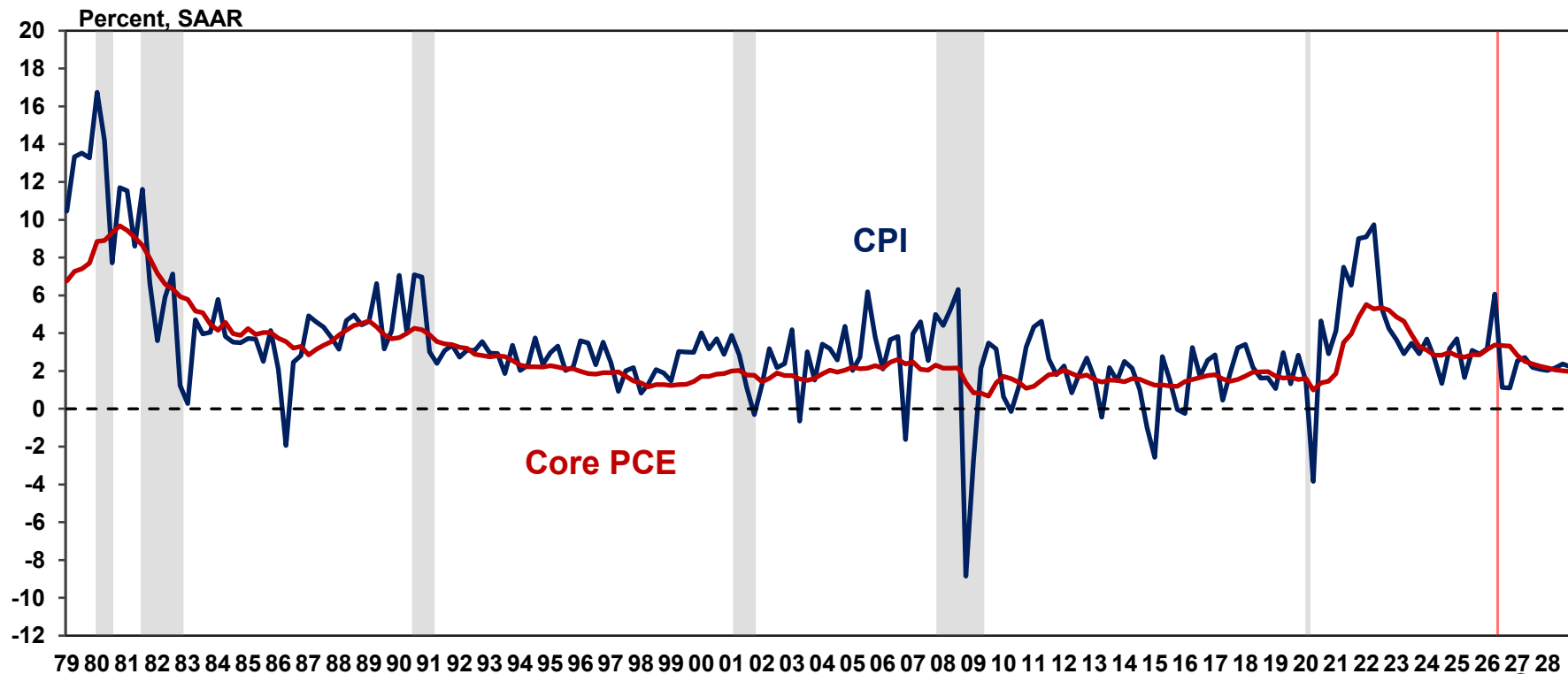
Moderate Economic Growth Ahead



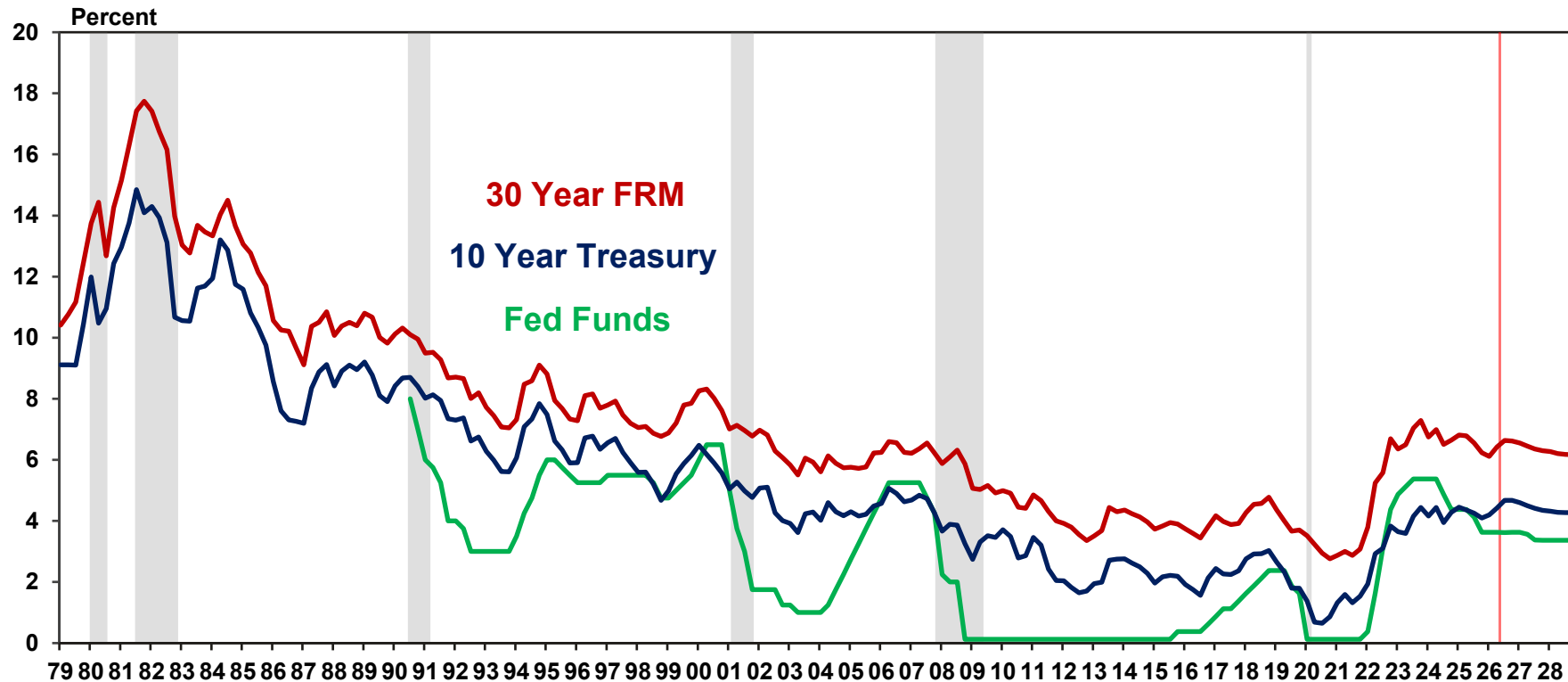
Unemployment Rising as Job Growth Slows



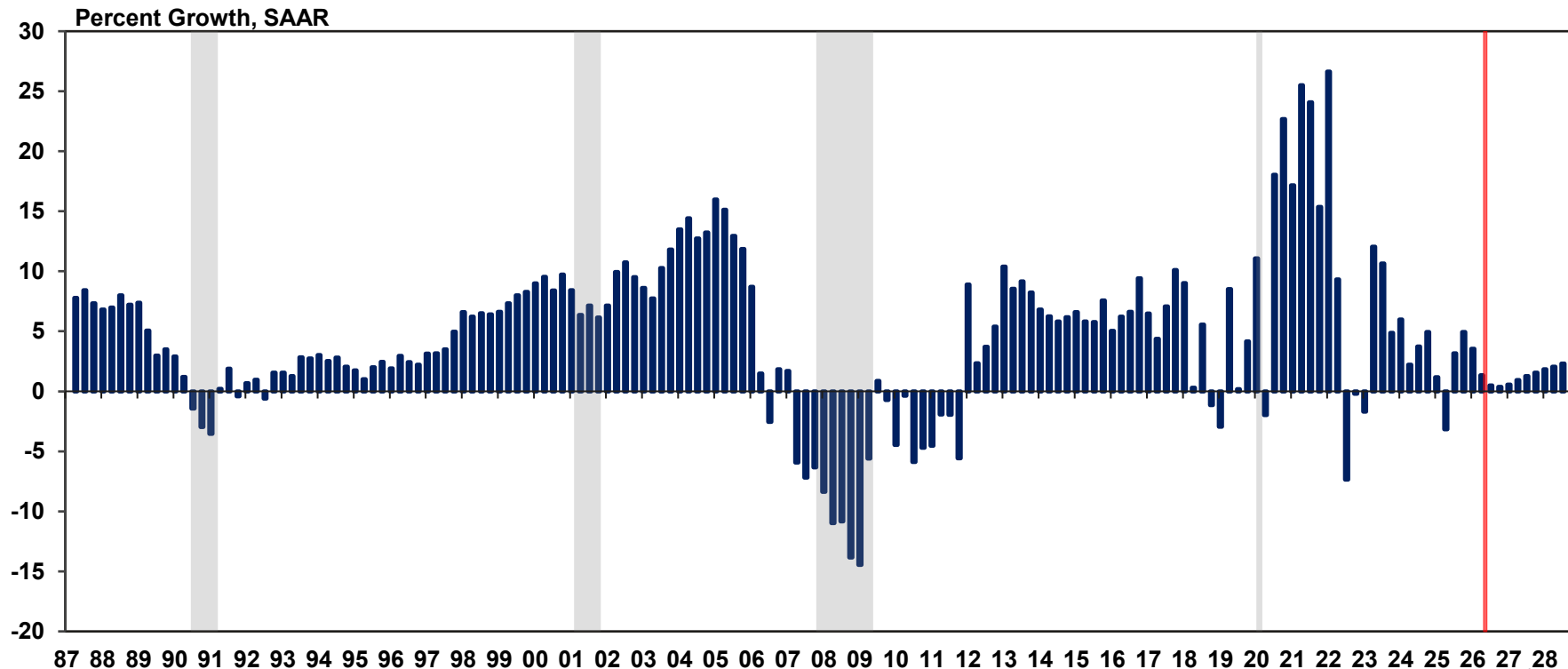
Consumer Inflation – Oil Price Effects in 2026



One Fed Rate Cut in the Forecast in 2027

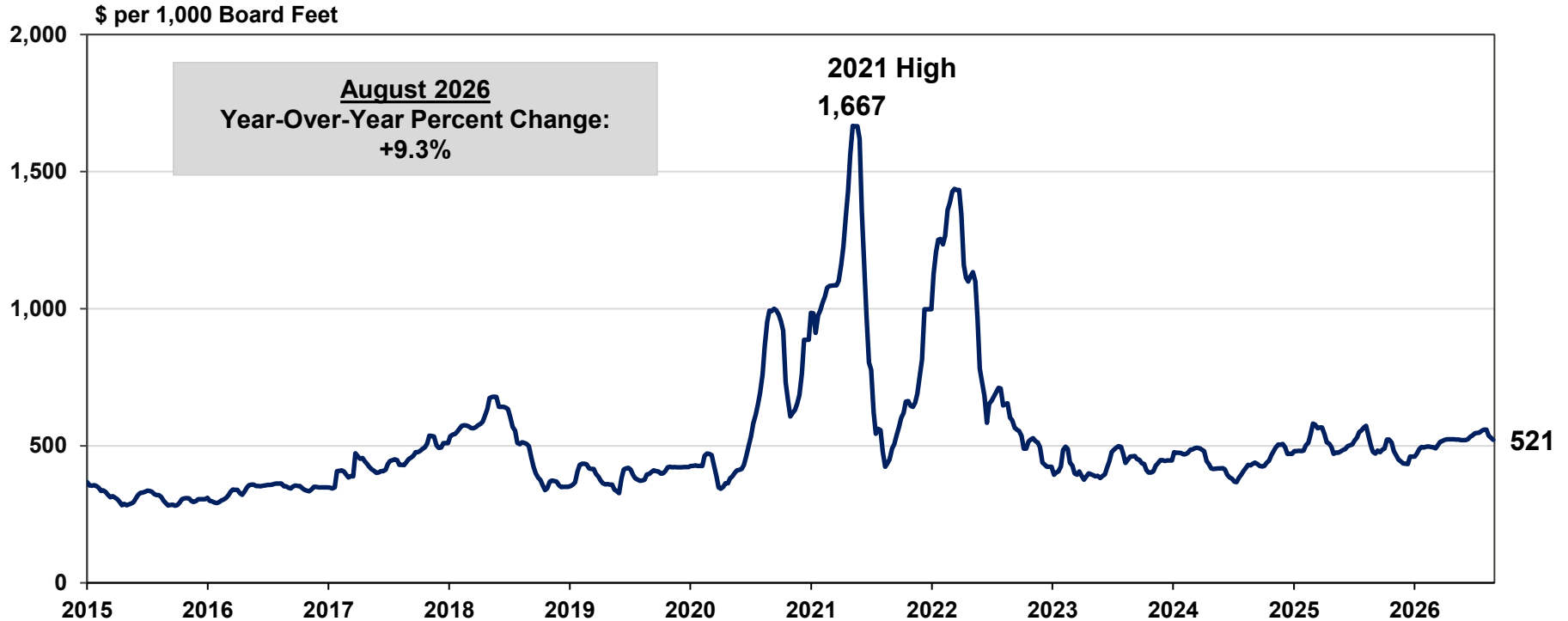


S&P Cotality Case-Shiller National US Home Price Index



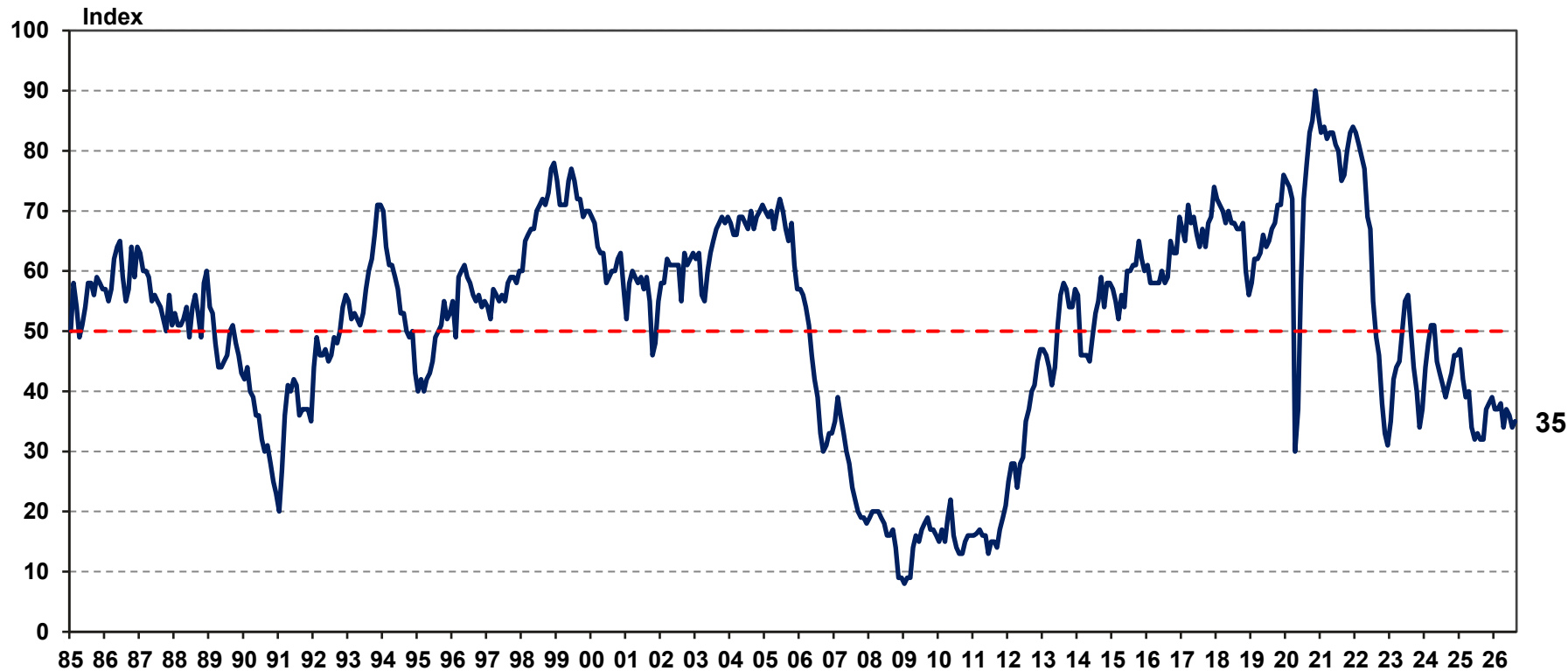
Building Materials - Lumber Prices

Lumber prices roughly flat since 2023

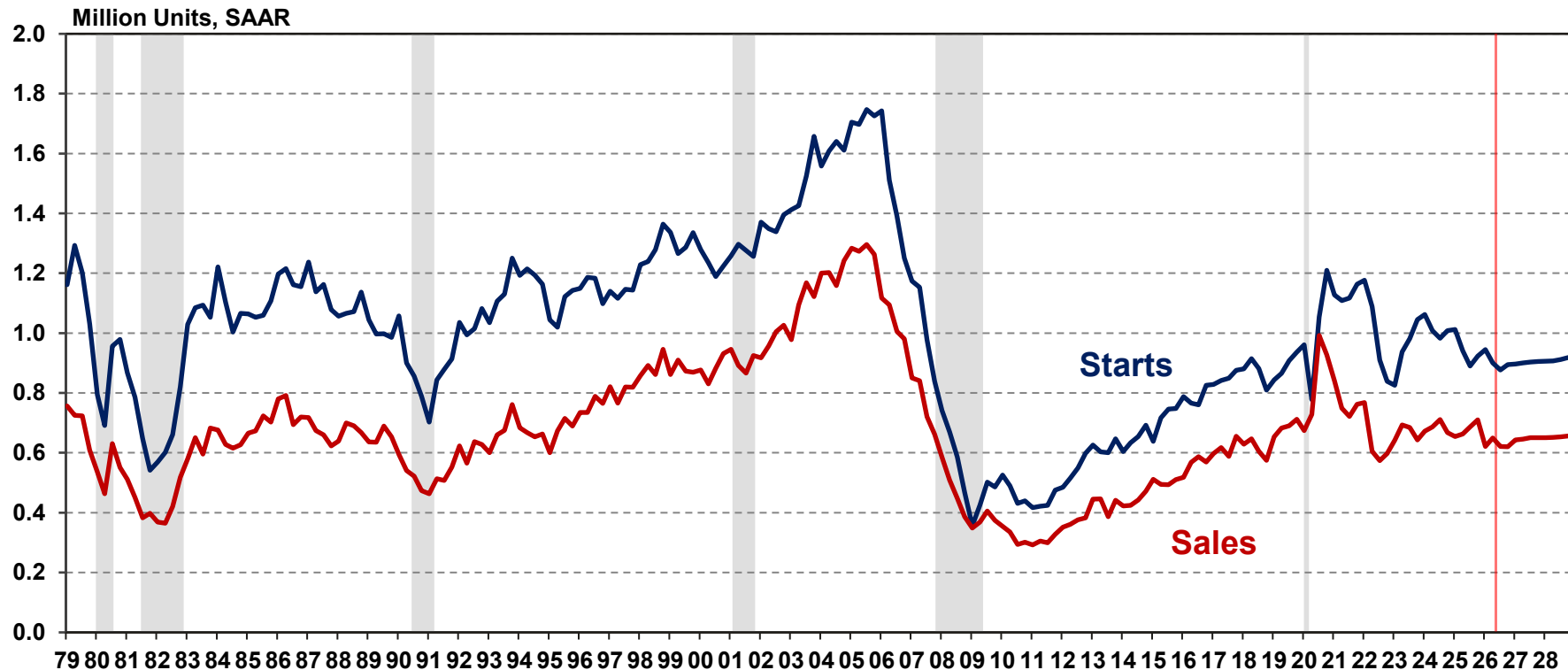


Source: Madison's Lumber Reporter; NAHB Analysis

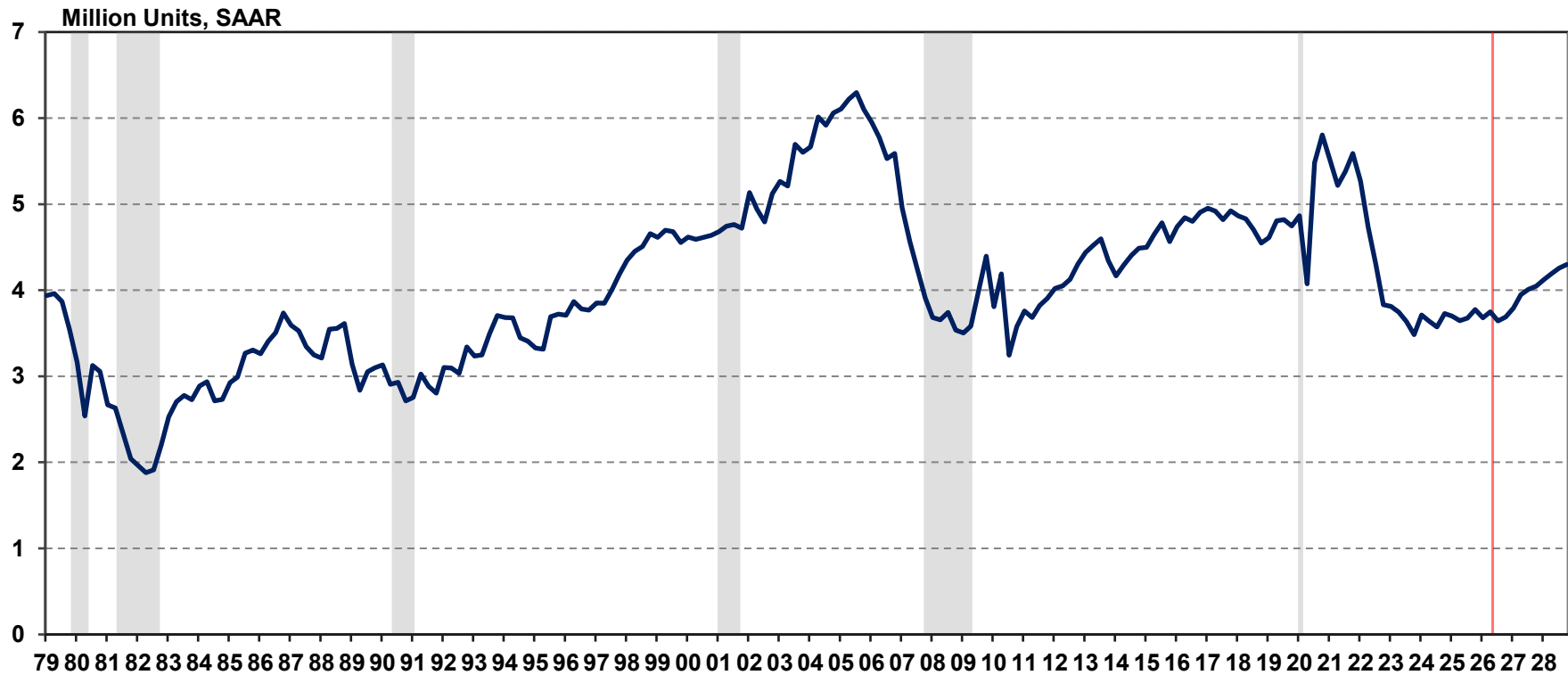
NAHB/Wells Fargo Housing Market Index



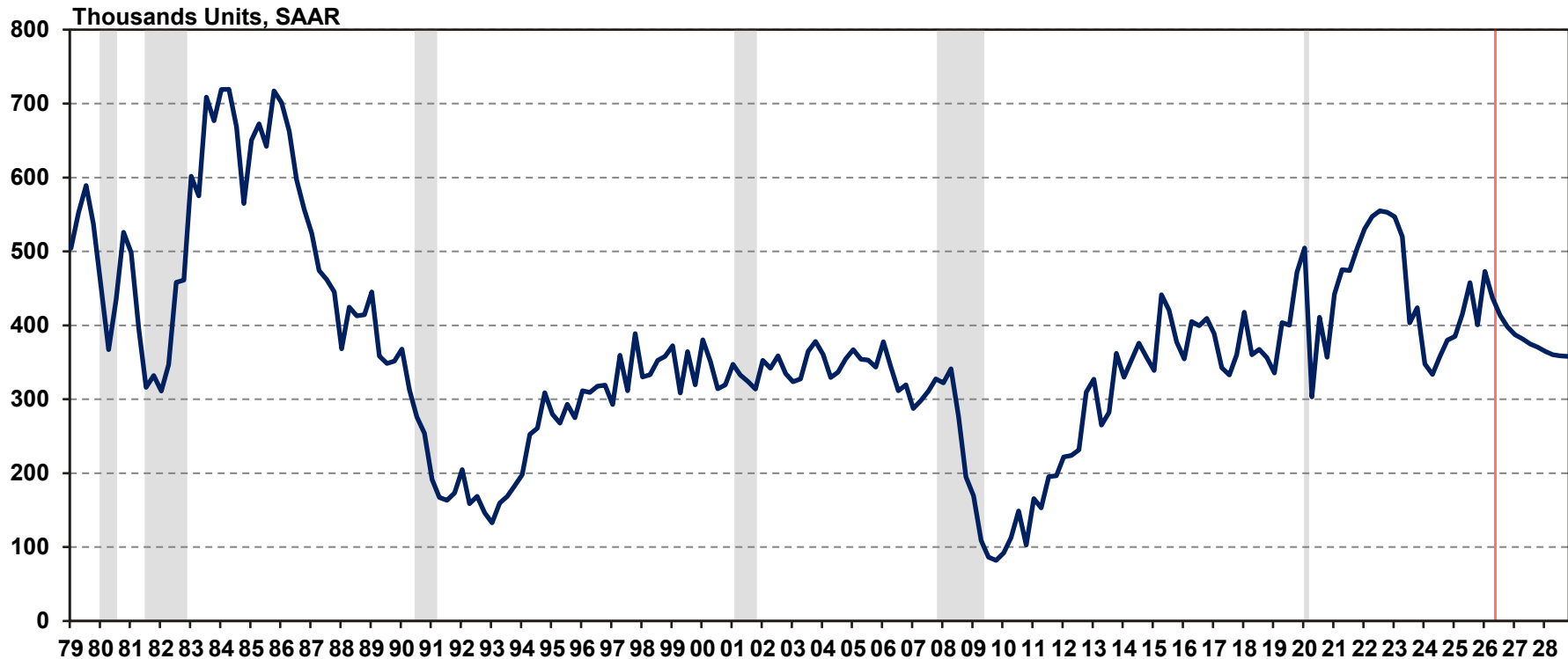
Single-Family Housing Starts and Sales



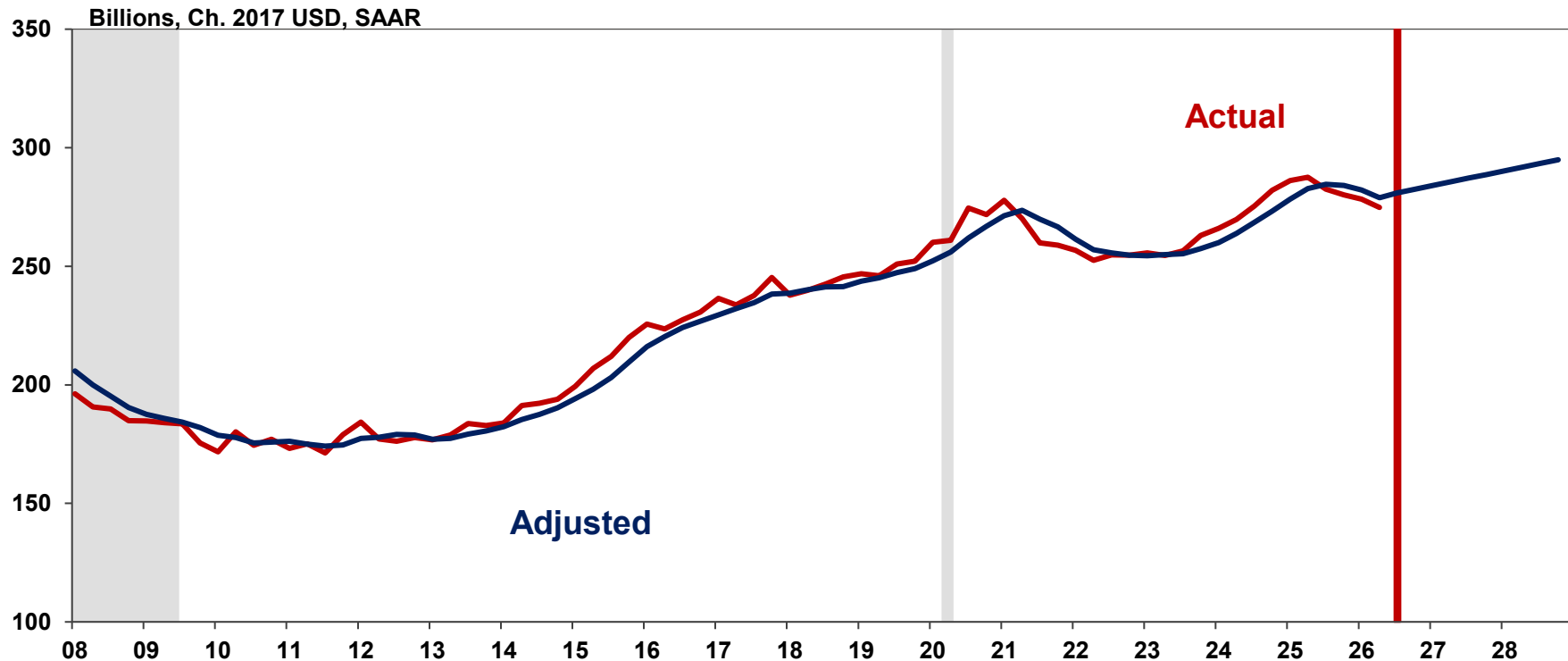
Existing Single-Family Home Sales



Multifamily Housing Starts



Private Residential Improvement Spending



Source: U.S. Bureau of Economic Analysis (BEA): National Income and Product Accounts (NIPA) and NAHB forecast.

Note: In the analysis, 1-year moving average is used for adjusted data to smooth the trend.

RFI's Contribution to GDP Growth

