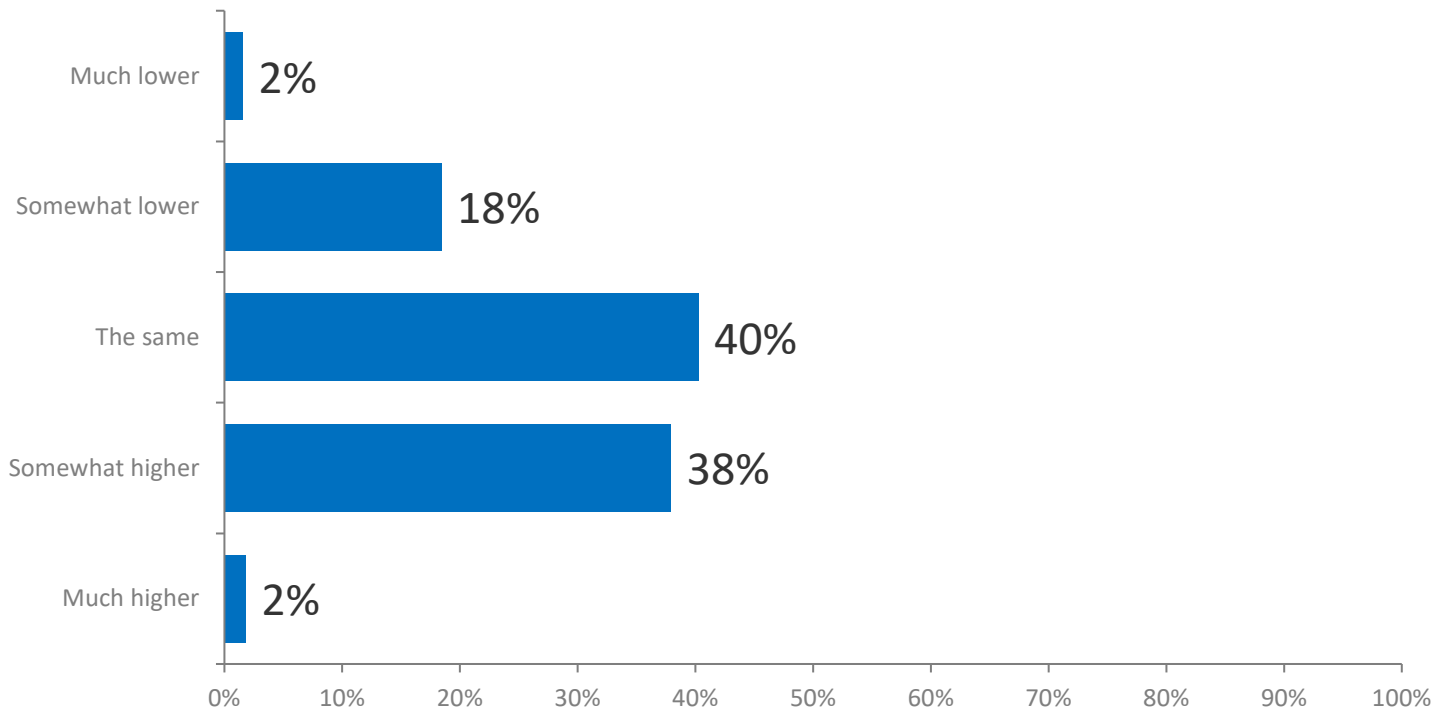




**Fall 2026 CREDA CRE Sentiment Survey
Breakdown of Responses to All Questions
Survey open September 15 to 23, 2026
Individual Respondents: 401 (4.2% response rate)**

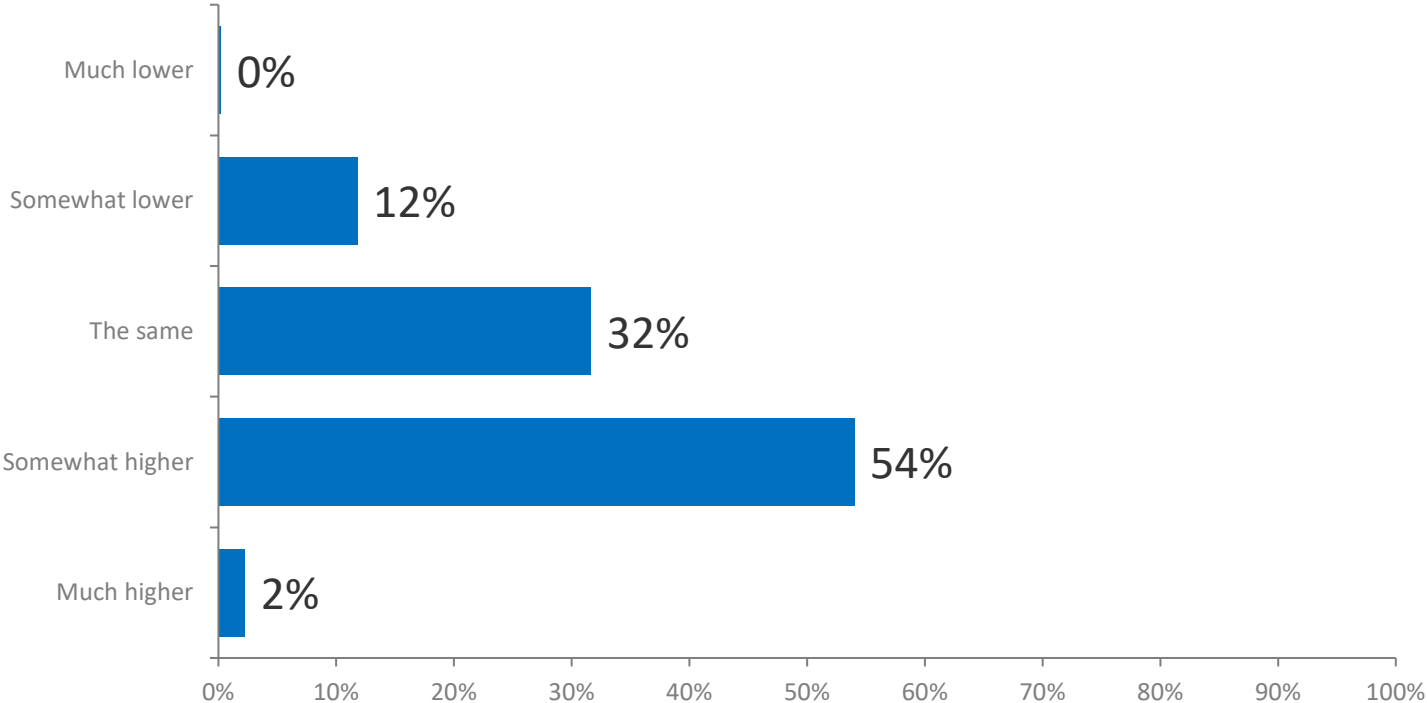
1. Based on the projects you work on, where do you believe occupancy rates will be in 12 months, compared to now?

Answered: 385



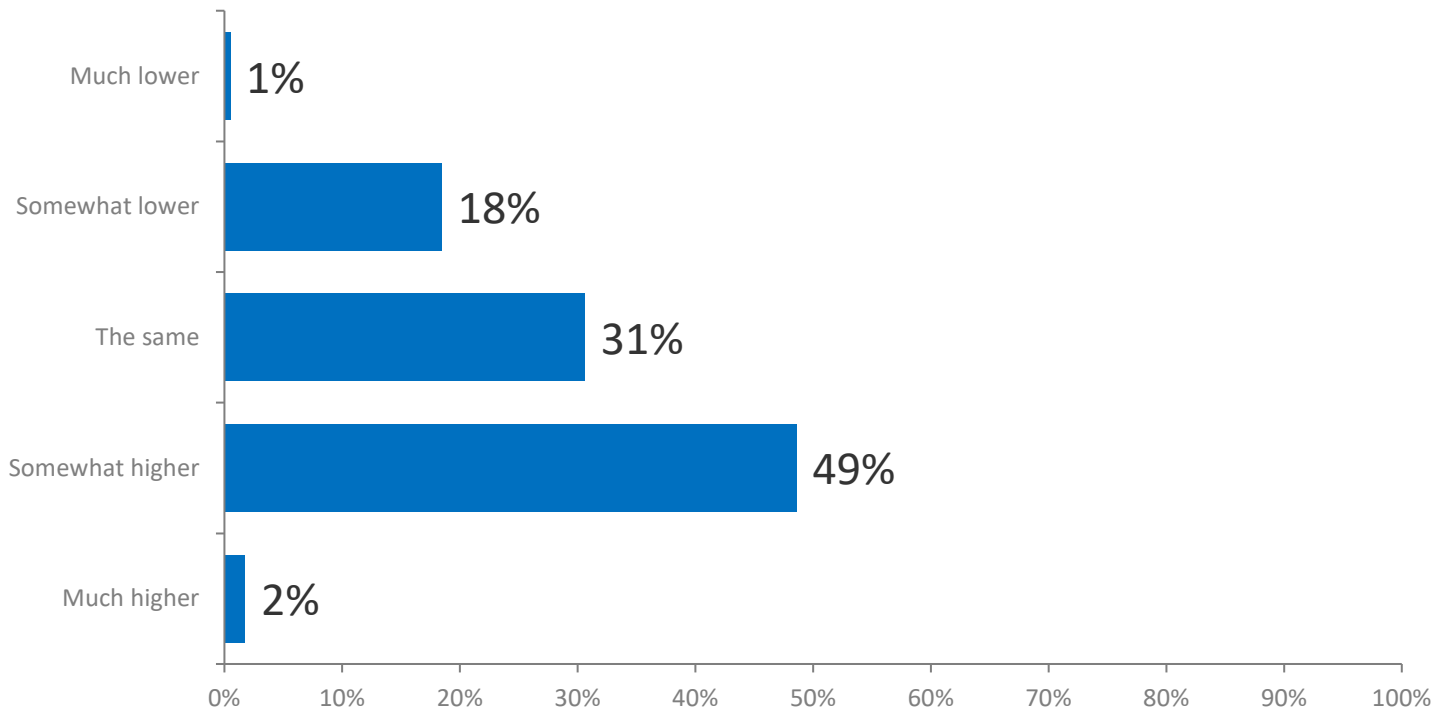
2. Based on the projects you work on, where do you believe face rents will be in 12 months, compared to now?

Answered: 398



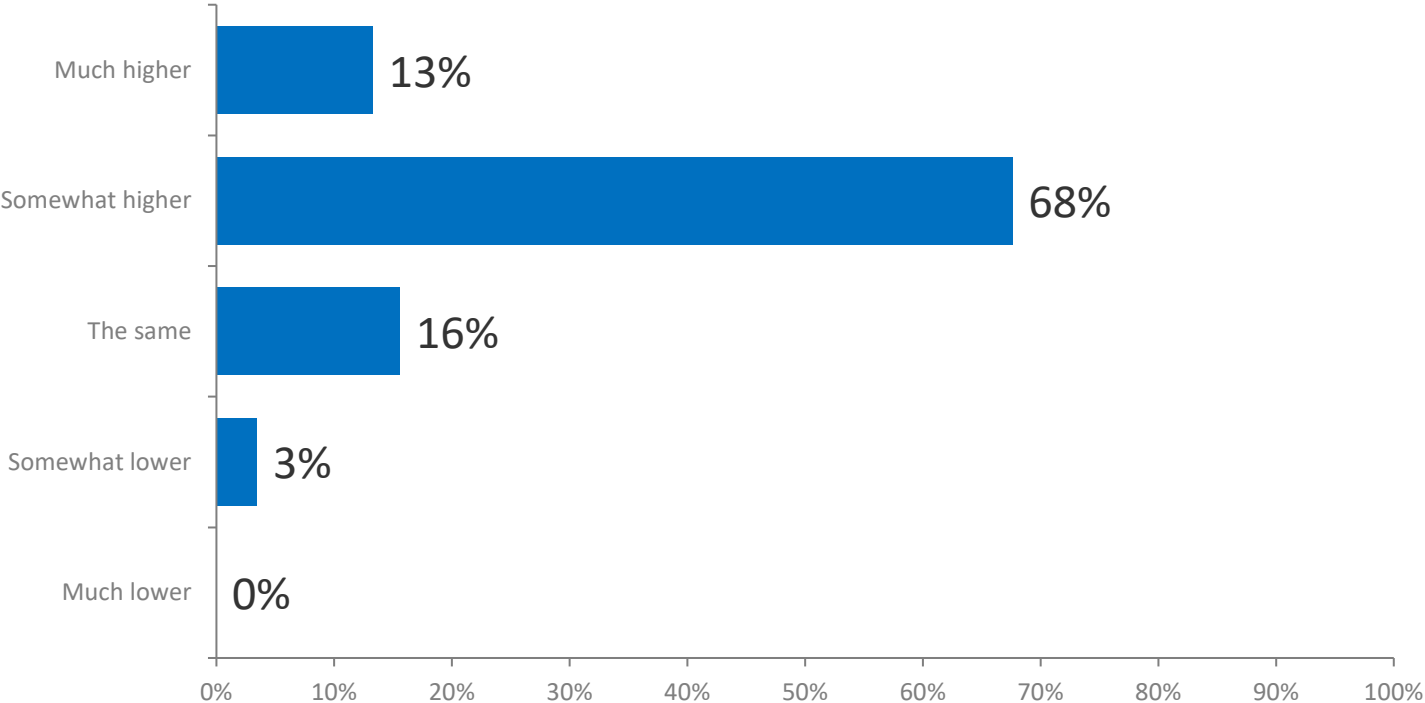
3. Based on the projects you work on, where do you believe effective rents will be in 12 months, compared to now?

Answered: 395



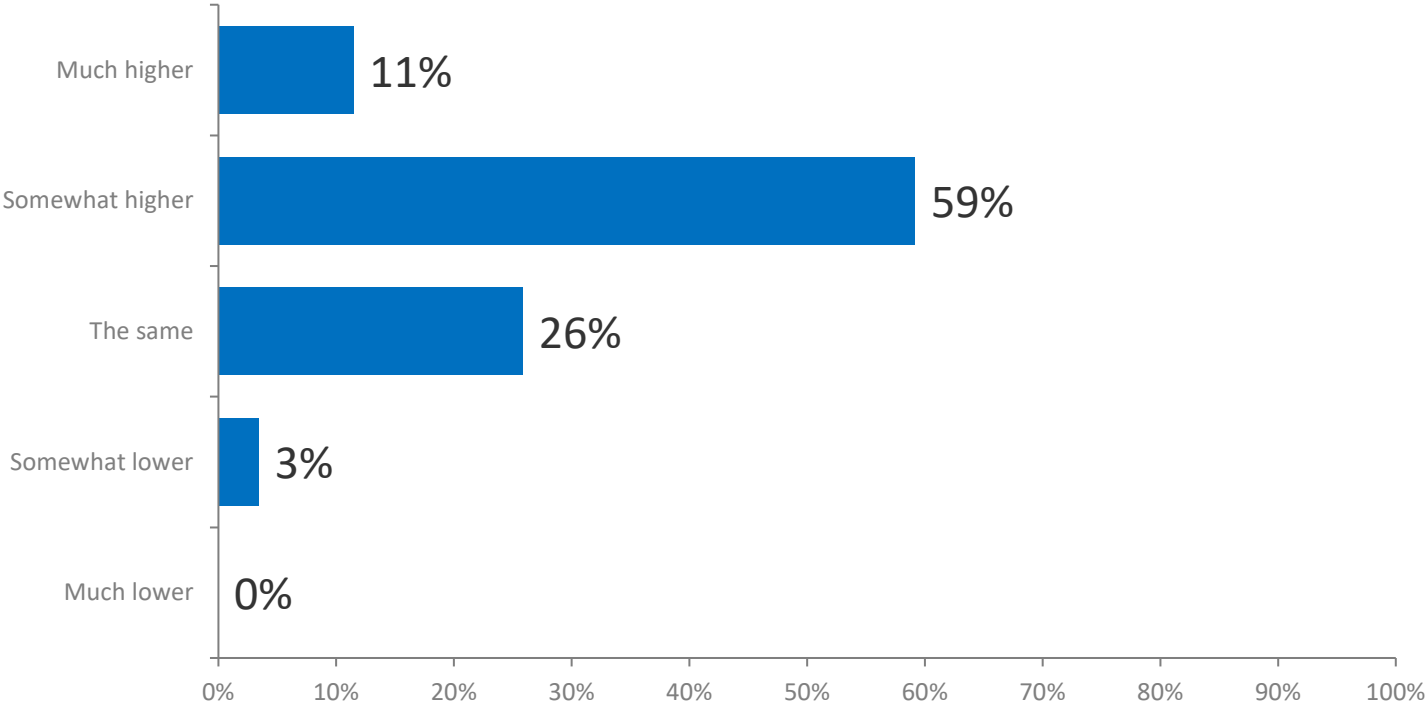
4. For projects on which you are seeking bids, where do you believe the cost of construction materials will be in 12 months, compared to now?

Answered: 173



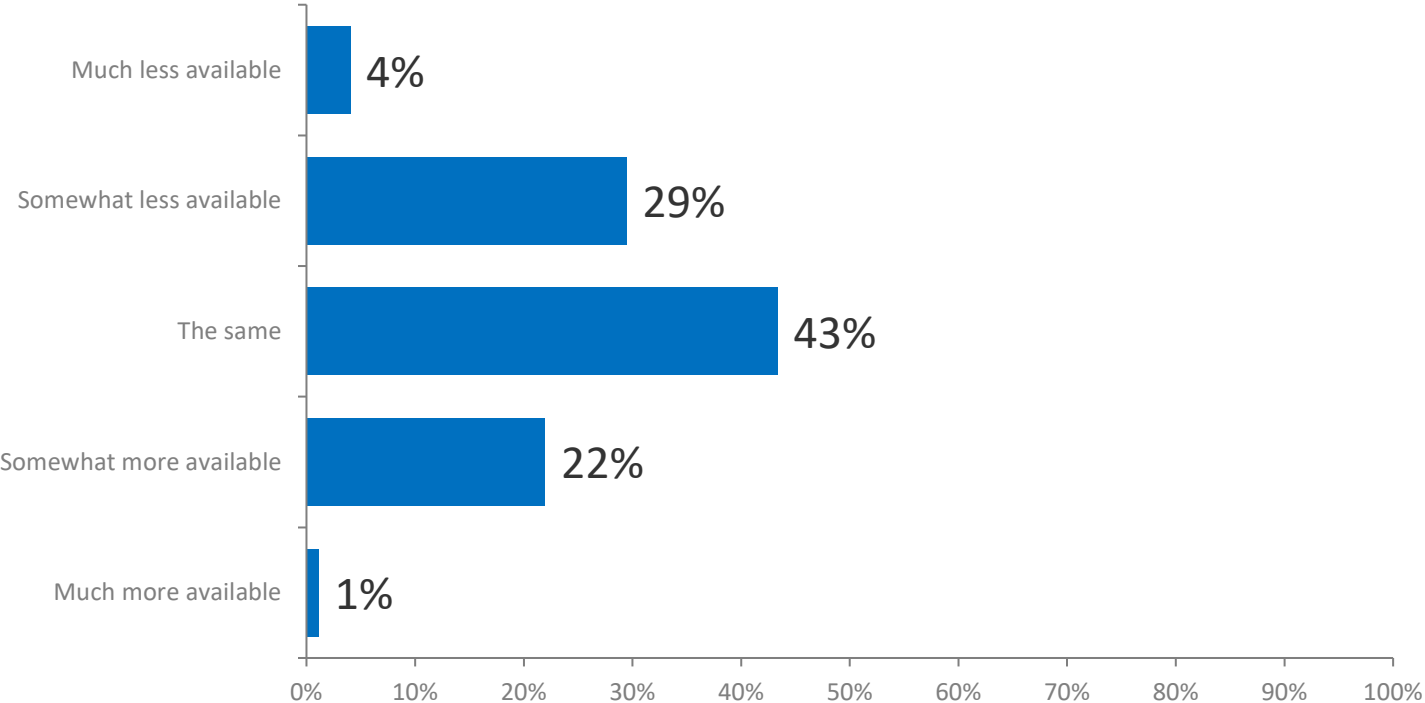
5. For projects on which you are seeking bids, where do you believe the cost of construction labor will be in 12 months, compared to now?

Answered: 174



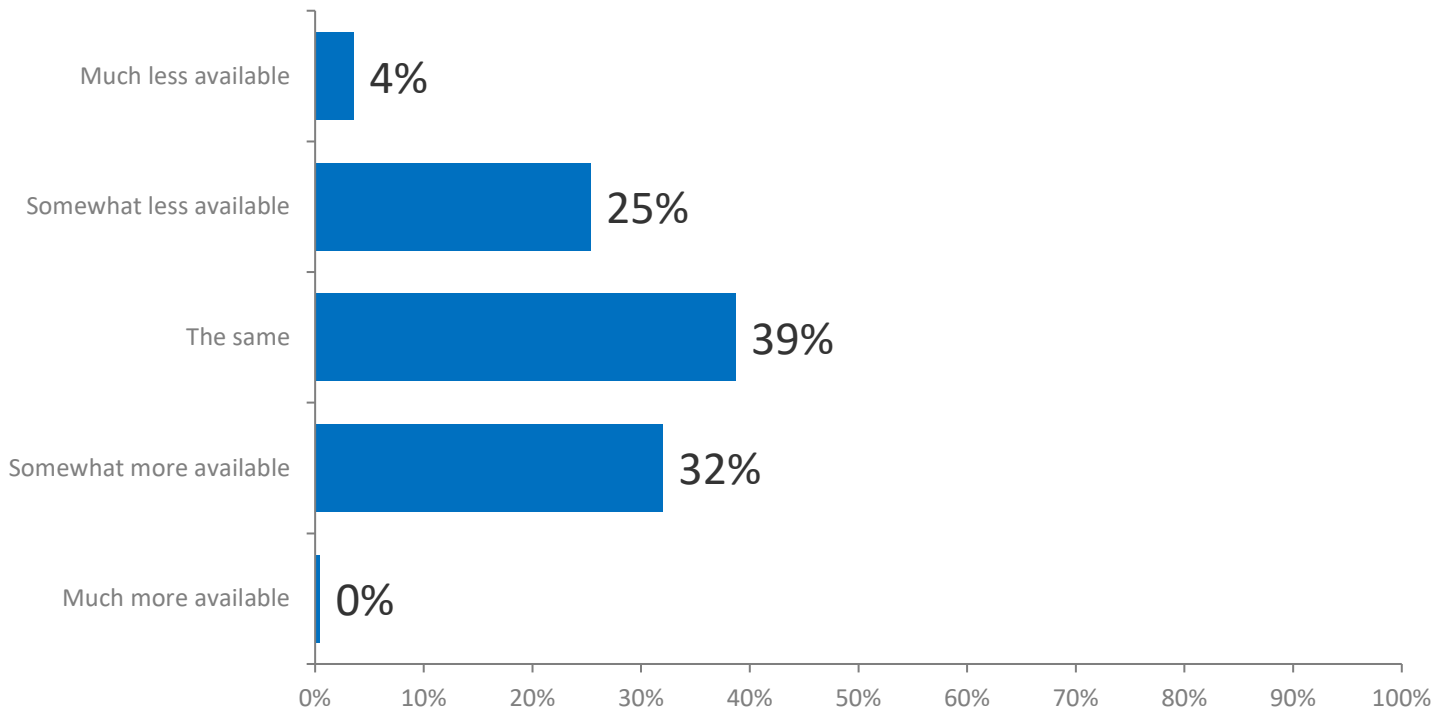
6. For projects you will be financing/refinancing, how available do you believe equity will be in 12 months, compared to now?

Answered: 173



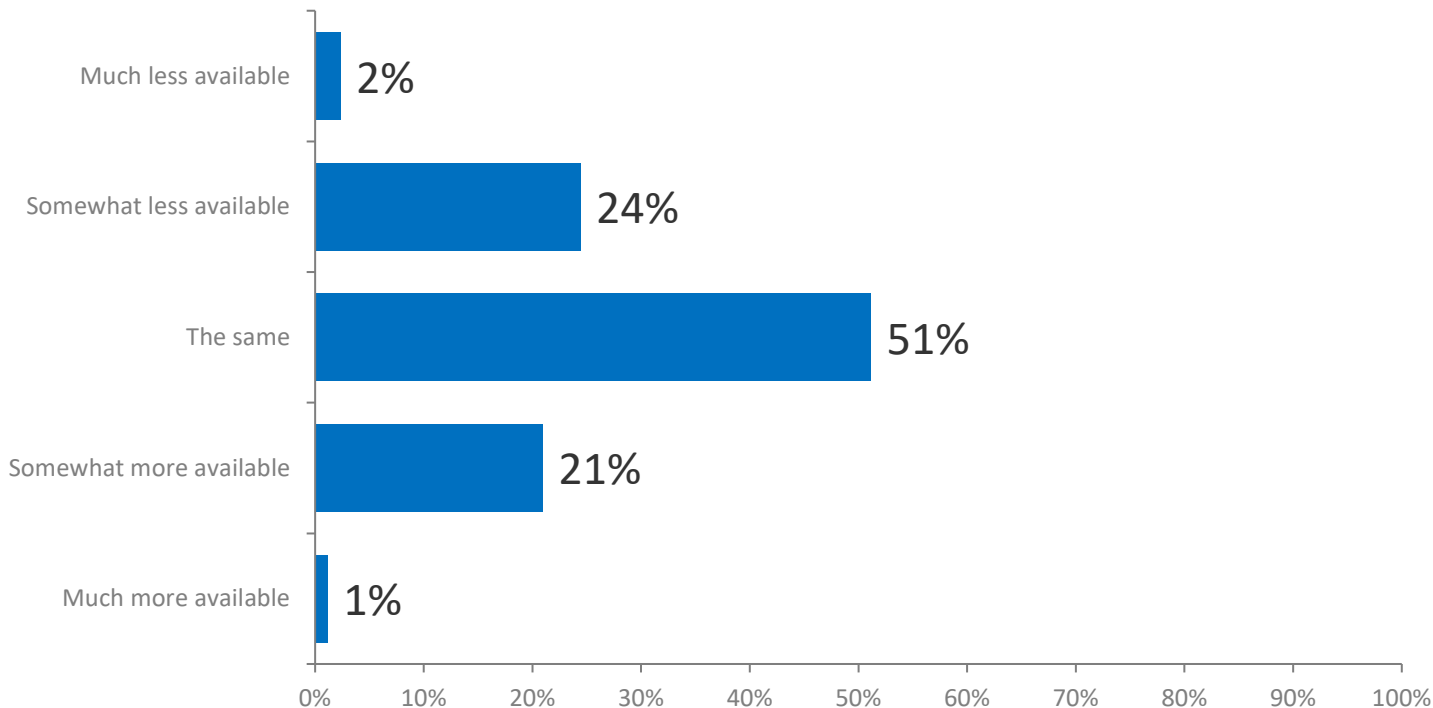
7. For the products and markets you service, how available do you believe equity will be in 12 months, compared to now?

Answered: 225



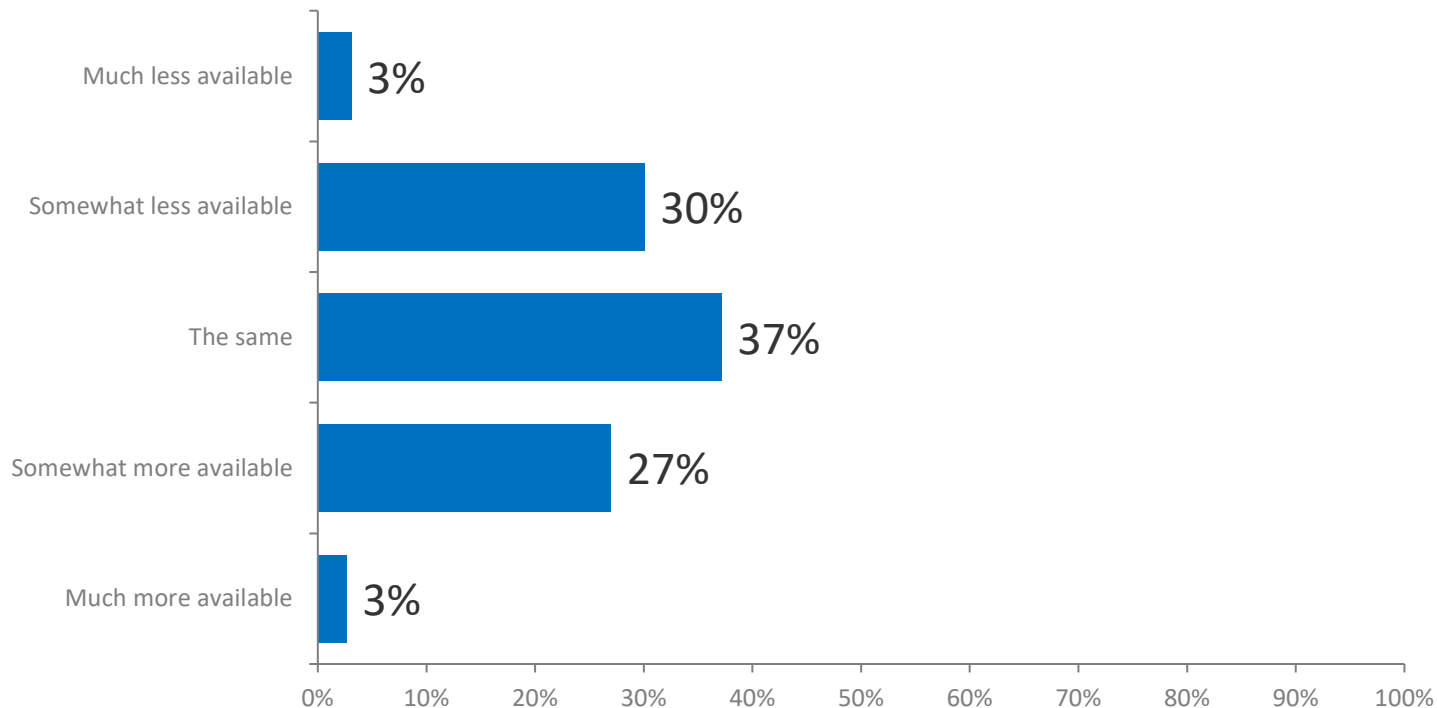
8. For projects you will be financing/refinancing, how available do you believe debt will be in 12 months, compared to now?

Answered: 172



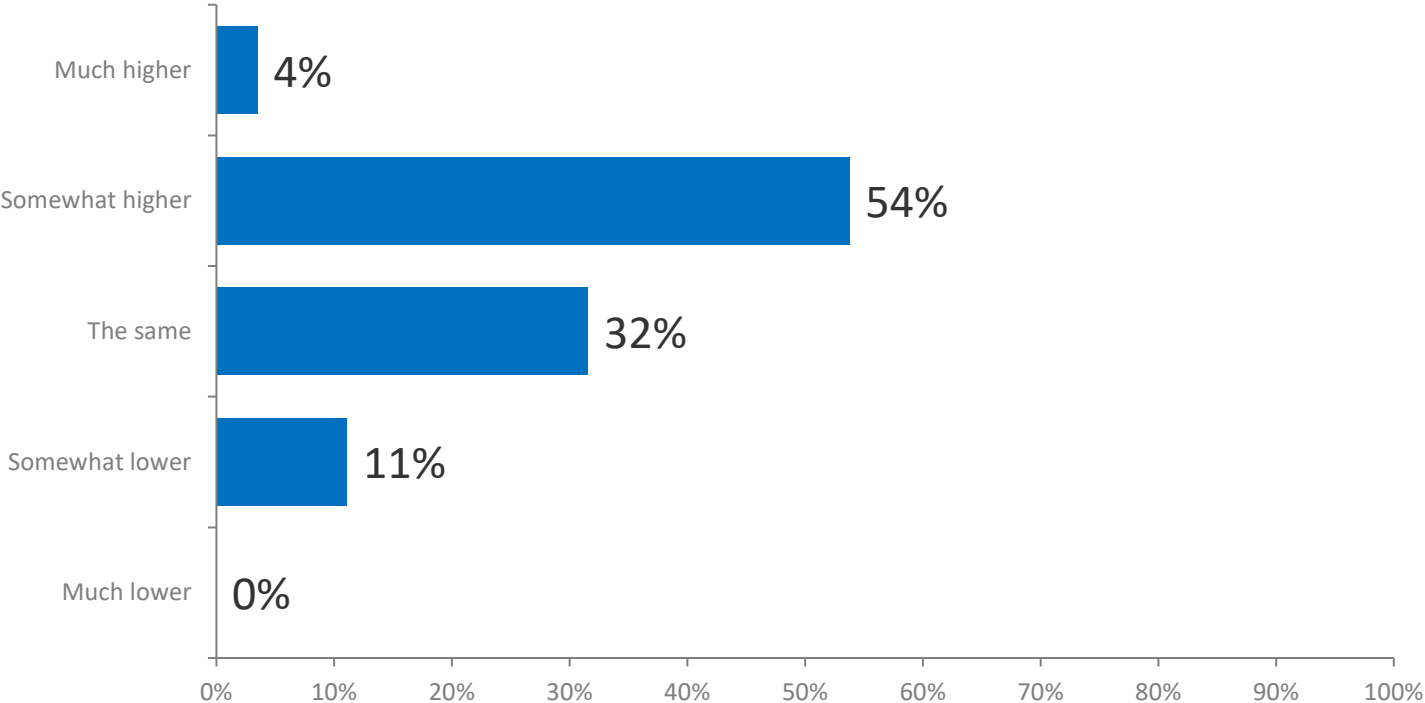
9. For the products and markets you service, how available do you believe debt will be in 12 months, compared to now?

Answered: 226



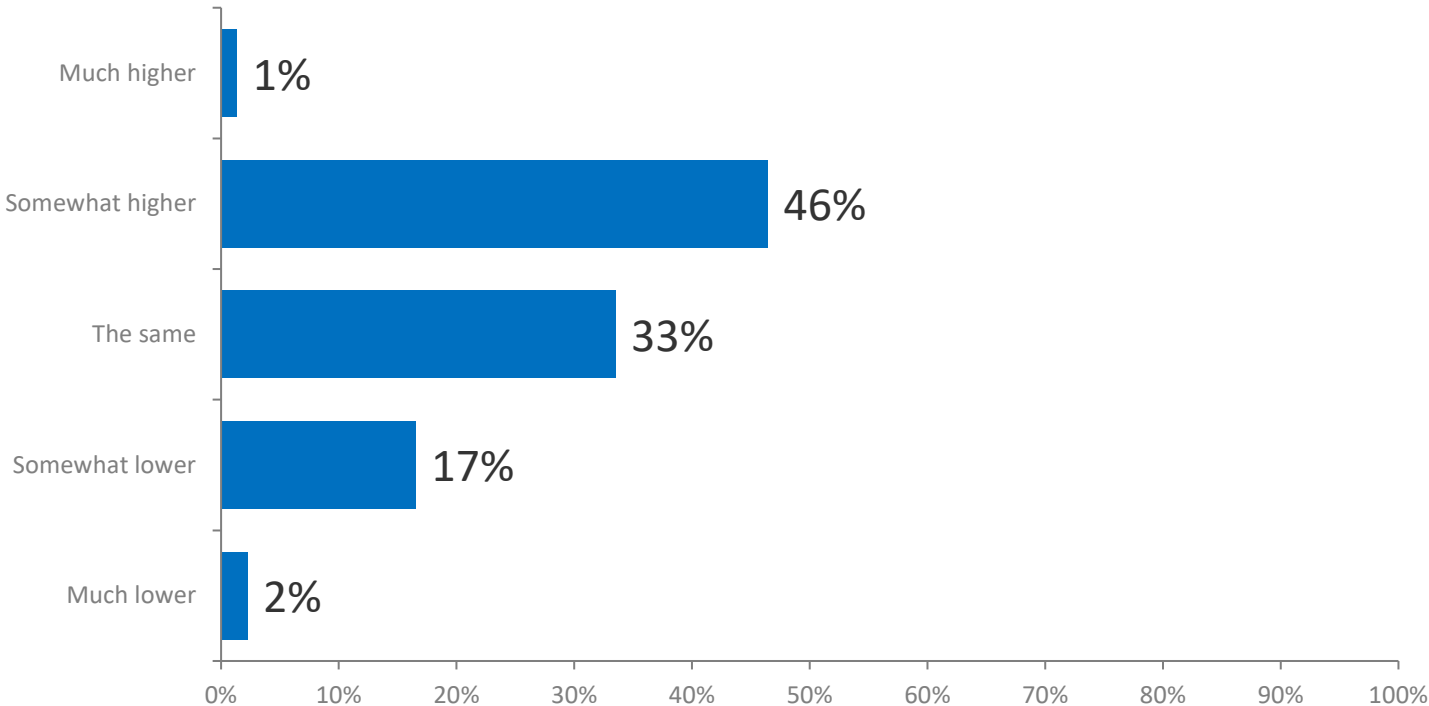
10. Where do you expect first-year cap rates to be for deals you will close in 12 months, compared to now?

Answered: 171



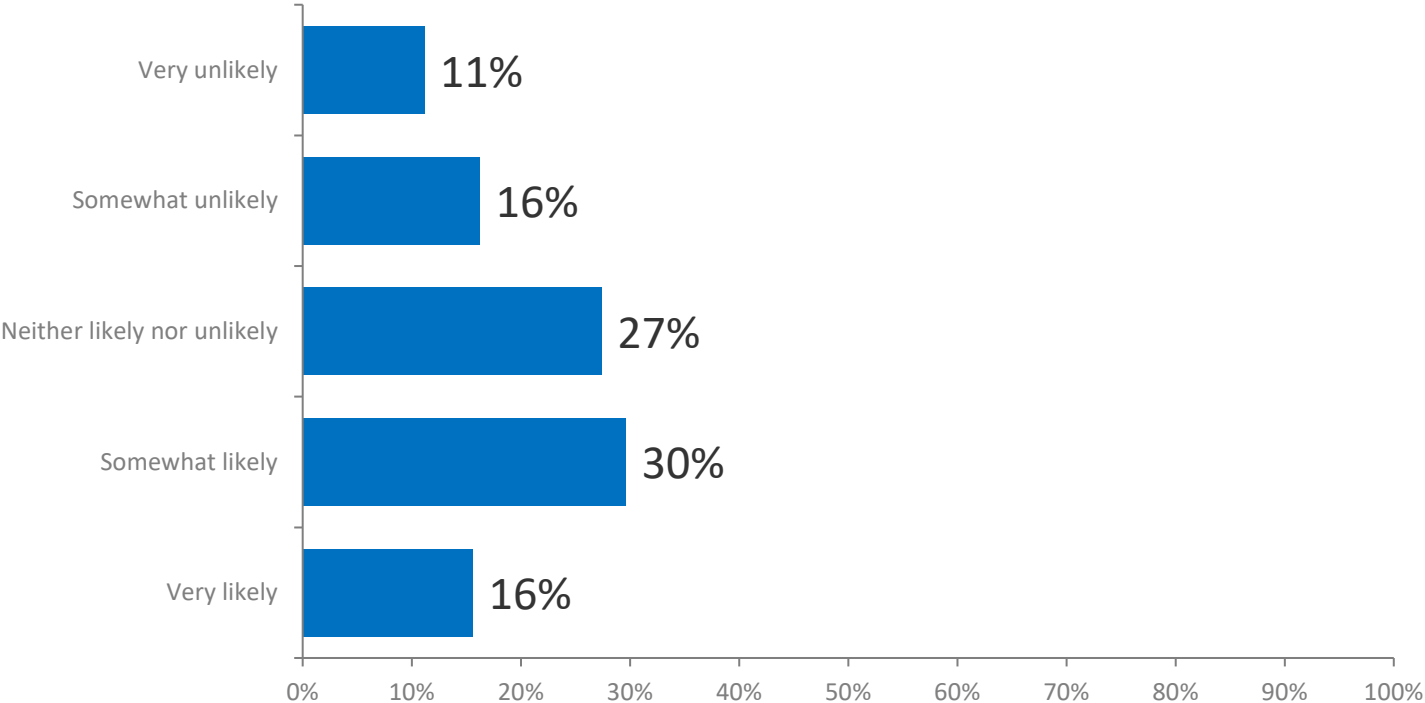
11. For the products and markets you service, where do you expect first-year cap rates to be in 12 months, compared to now?

Answered: 224



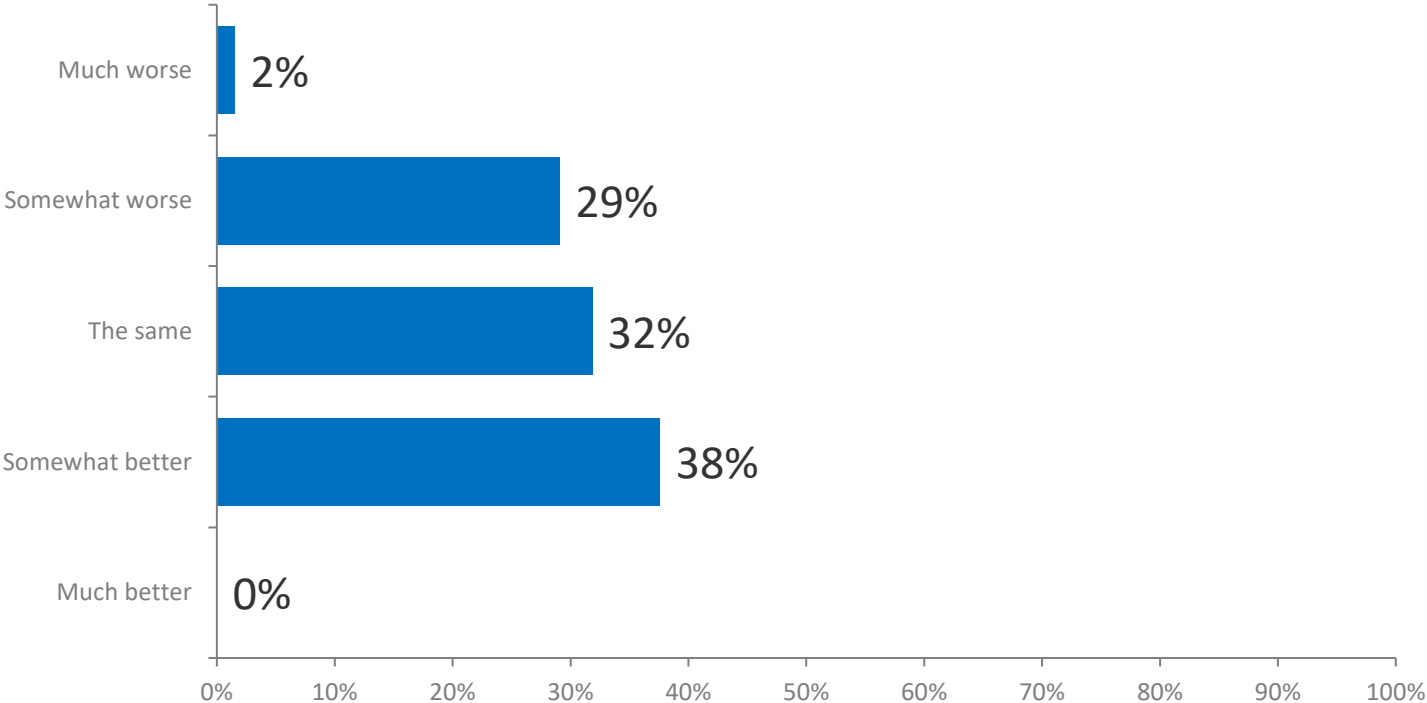
12. How likely is it that your company will add employees within the next 12 months?

Answered: 314



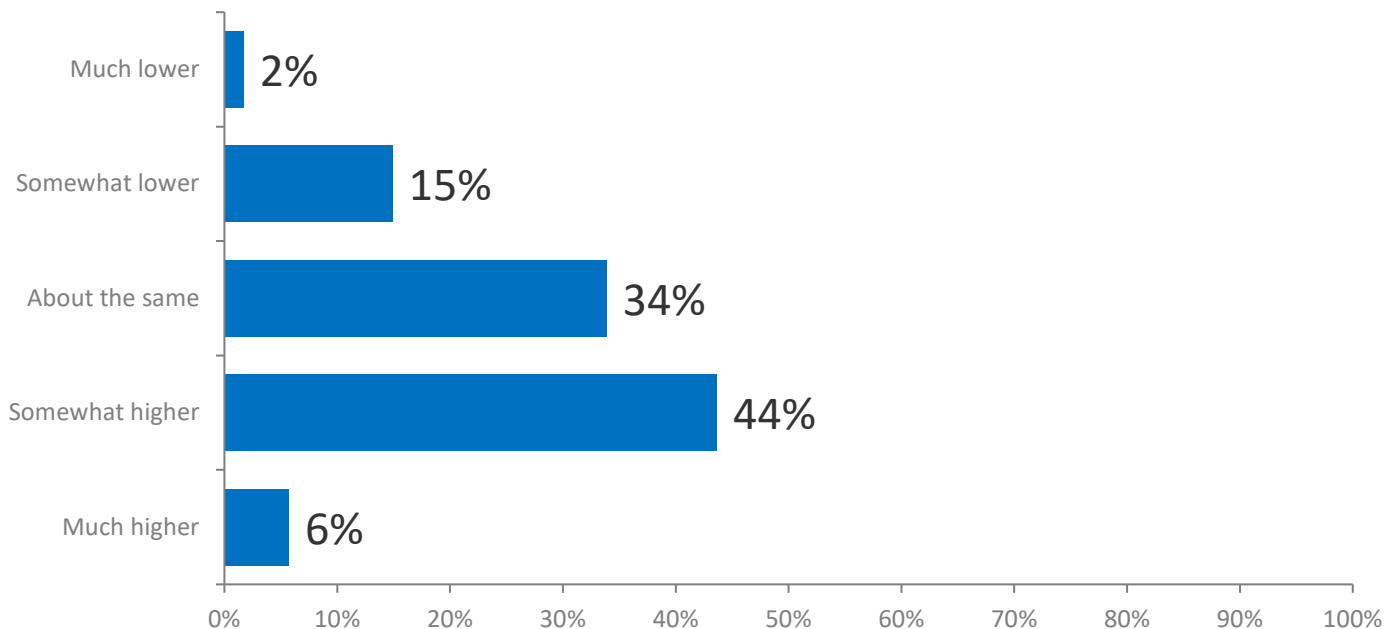
13. As a commercial real estate professional, what do you think general conditions in the industry will be in 12 months, compared to now?

Answered: 399



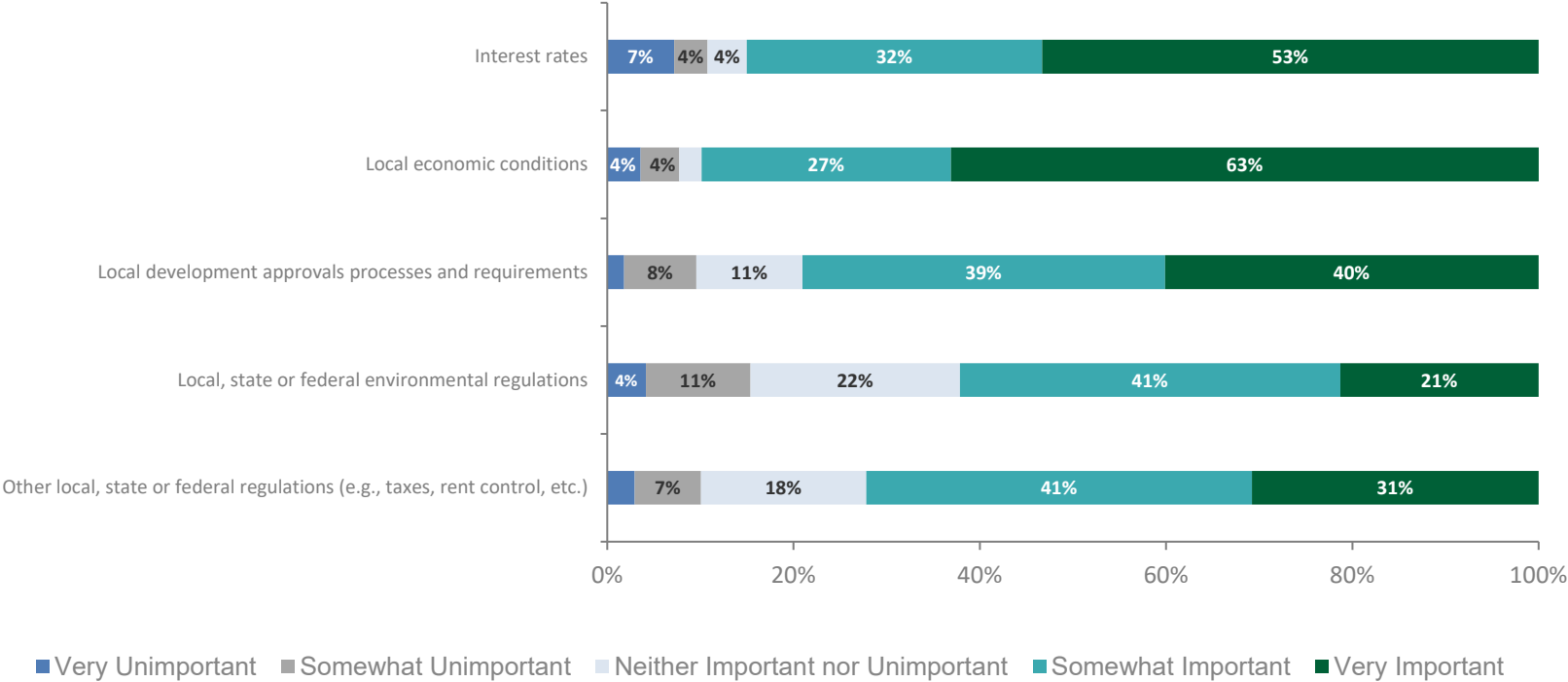
14. Do you expect the overall dollar value of the projects or acquisitions you will initiate in the next 12 months to be lower or higher than those you initiated in the last 12 months?

Answered: 174



15. Please evaluate how important the following factors will be when you make decisions to initiate or continue development projects in the next 12 months.

Answered: 169



16. Please evaluate how favorable the following factors will be when you make decisions to initiate or continue development projects in the next 12 months.

Answered: 168

