

# ABQ native awarded Nobel in economics

He is called ‘the father of  
climate-change economics’

JOURNAL STAFF AND WIRE

William Nordhaus, one of two men to receive the Nobel prize in economics on Monday, grew up in Albuquerque and travels yearly to New Mexico for summer visits with family.

Just a day after a United Nations panel called for urgent action on climate change, Nordhaus of Yale University shared the prize for his work on the economics of a warming planet with Paul Romer of New York University, whose study of innovation raises hopes that people can do something about it.

Nordhaus, who has been called “the father of climate-change economics,” developed models that suggest how governments can combat global warming.

One key step he has endorsed is a universal tax on carbon, which would require polluters to pay for the costs that their emissions impose on society.



**William  
Nordhaus**