

Casitas Clarke LLC 715 8<sup>th</sup> NW Albuquerque, NM 87102 (505) 440-TODD (fax) 800-791-4047

## Application Process

- 1. Read and complete all three forms fully. Each applicant must complete:
  - Qualifying Procedures
  - Release of Credit
  - Rental History Verification
  - Rental Application (be sure to provide <u>two</u> landlord references)
- 2. Each applicant must submit a check for \$50.00 for the credit check. The check should be made payable to: **Casitas Clarke LLC**.
- 3. The forms and checks should be submitted to our offices at **715**8<sup>th</sup> NW. If we are not in the office, please slip the material into the mailbox located to the north (left) of the front door.
- 4. If you have any questions while completing the application forms, you may contact us at 440-TODD (8633) or tclarke@nmapartment.com.
- 5. Depending upon the response time of your landlord reference and employer, it will take 24 hours to qualify you.

Thank you for your interest in our property.

## **Residential Home Qualifying Procedures**

Every person and/or family making application for residency at \_\_\_\_\_\_ must complete a Rental Application, which includes a Release of Credit Information. This application must be completed by the head of household and any other persons contributing income to the household. A \$25.00 non-refundable application fee is required per application which covers the cost of the Credit Check.

The Application will be processed in the following manner and the Acceptance Standards are set forth as qualifying criteria.

**Income:** All listed sources of income must be verified; i.e. salary, hourly wages, commissions, bonuses, retirement, and income from investments. Copies of documents verifying income source may be required (tax return, 1099, etc.). Average gross monthly income must be equal to or greater than three (3) times the monthly rental rate. Food stamps and the like will not be considered towards gross monthly income.

**Credit Process:** A credit history will be obtained on each applicant. If the applicant has no credit history, it is accepted that the applicant has qualified credit. The credit history will be reviewed for slow payment, delinquent accounts, any outstanding collections, liens, judgements, or public records. Any applicant who has a judgement against him/her for another landlord/apartment property will be automatically declined.

**Employment:** The employment of all income contributing members of the household will be verified by contacting the listed employer. A one year job history of employment must be obtained. A steady job held by the applicant will be verified. If the listed employer of previous employer refuses to provide information without written consent, it is up to the applicant to provide the written consent to the employer, so that verification may be made. The applicant must be in good standing with the employer.

**Residency:** If prior residency was as a tenant in a rental property, verification must be made with the prior owner/agent of the property. No delinquent payments or notices of non-compliance shall have been made or received by the applicant from the previous landlord. Good standing upon move-our will also be a factor under this part of the acceptance standards. If the applicant was a home owner, a mortgage payment history will be required to verify residency.

Acceptance of the applicant may be considered if no derogatory information is obtained from the above given acceptance standards.

Occupancy Standards: Itemized below are the occupancy standards:

Unit Description	<u>Sq. Ft</u>	Maximum
Studio	to 700	2 (1A or 2A)
1BR, 1BA	700-900	2 (1A, 2A or 1A and 1C)
2BR, 1BA	900-1100	3 (1A, or 2A, or 1A and 2C, or 2A and 2C)
3BR, 1 3/4BA	100-1200	5 (3A, or 2A and 3C)

**Deposits:** Deposits for units vary by home.

The Owner may grant exceptions from any of the above mentioned acceptance standards/application qualifications, if, in the opinion of the Owner the exceptions are justified. Special circumstances may dictate the final decision of the Owner after all standards/qualifications have been reviewed thoroughly.

I, \_\_\_\_\_\_, have read the above Qualifying Procedures for making application for a rental unit at \_\_\_\_\_\_. I understand that these procedures will be used in the processing of my rental application.

Applicant's Signature

## **RELEASE OF CREDIT INFORMATION**

NAME		
ADDRESS		
STATE		
SOCIAL SECURITY NUMBER	DATE OF BI	/ / RTH (MO/DAY/YEAR)
BUSINESS NAME		
BUSINESS ADDRESS		
BUSINESS CITY,	ST ATE	ZIP CODE

I, the above described, authorize the release by any credit reporting agency or financial institution of credit information on myself, or the above named business to Casitas Clarke, LLC (CCLLC). If I am a prospective tenant, CCLLC may share this information with property owners (and their advisors) who are considering leasing or renting to me. If I am a prospective buyer of property, CCLLC may share this information with property owners (and their advisors) who are considering hereby waives, releases, and discharges any party releasing the information and CCLLC from any and all claims and/or liabilities with respect to the release of information and disclosure of the same in accordance with this document.

Signature

Date

Date: \_\_\_\_\_

To Whom It May Concern:

has applied for a rental property with us. This letter is an authorization from them for you to release information to us regarding their rental history. Thank you for your prompt attention to this matter.

If you have questions, you may contact me at 480-8885

Kahleetah Clarke

Authorized by:

Resident

Date

Management Company / Landlord to Complete the Section Below:

Address:				
Monthly Payment \$				
Move-In Date	it Date			
# Late Payments	# Returned C	Checks		
Condition of Premises	Damage	Amount \$		
Any noise complaints?	YES	NO		
Was proper notice given?	YES	NO		
Would you rent to resident again?	YES	NO		
Provided By (Landlord's/Manager's Name)			Title	
Name of Company			Date:	

## Please return information to: Fax (505) 212-0606

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	Applicant's Signature				Spouse's Signature			
ı .	THE LEASE ABREEMENT WILL NOT BECOME EFFECTIVE UNTIL THIS APPLICATION IS APPROVED BY MANAGEMENT,							
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